



N-SACC

JULY 2021

A Publication of The Nigeria-South Africa Chamber of Commerce

**FACILITIES MANAGEMENT
IN POST PANDEMIC ERA
-THE NIGERIA EXPERIENCE**

Iyke Ejimofor


The June Zoom Webinar of the Nigeria - South Africa Chamber of Commerce (NSACC) breakfast forum was held on Thursday, 24th June 2021, sponsored by XL Africa Group.

Engineer Martin Nyamali, Managing Director, FMX Integrated Services Limited, was our speaker. The Panelists included Dr. Tunde Ayeye, Group Managing Director, International Facilities Services and Ms. Adenike Adekanbi, GM/CEO, Lagos State Infrastructure Asset Management (LASIAMA). They delivered well received presentations on "Facilities Management in Post Pandemic Era – The Nigeria Experience."

They agreed that Government need to create enabling acts and pieces of legislations that will guarantee multi – year infrastructure asset management investment plans to cater for total life-cycle of assets.

The Nigerian News segment in this edition highlights key developments in the Nigerian economic space that may be of interest to our members.

The South African News segment reports news items that may be of interest to our members. We appreciate our members for their continued support and commitment. We value your partnership and wish your organization successful operation this year and beyond.

Thank you for your usual cooperation.

We wish you well and stay safe in these uncertain times.

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EVENTS



NIGERIA NATIONAL ANTHEM



Arise, O compatriots
Nigeria's call obey
to serve our fatherland
with love and strength and faith.
The labour of our heroes past
shall never be in vain,
to serve with heart and might
one nation bound in freedom
Peace and unity.

Oh God of creation,
direct our noble cause
Guide thou our leaders right
Help our youth the truth to know
In love and honesty to grow
And live in just and truth
Great lofty heights attain
To build a nation where peace
And justice shall reign

SOUTH AFRICA NATIONAL ANTHEM



Nkosi sikelel' iAfrika
Maluphakanyisw' uphondo lwayo,
Yizwa imithandazo yethu,
Nkosi sikelela, thina lusapho lwayo.

Morena boloka setjhaba sa heso,
O fedise dintwa le matshwenyeho,
O se boloke, O se boloke setjhaba sa heso,
Setjhaba sa, South Afrika -South Afrika.

Uit die blou van onse hemel,
Uit die diepte van ons see,
Oor ons ewige gebergtes,
Waar die kranse antwoord gee,

Sounds the call to come together,
And united we shall stand,
Let us live and strive for freedom,
In South Africa our land.

policy for Africa. The prestigious event serves as the ideal platform for achieving Africa's energy vision for a sustainable energy future and keeping abreast of global energy competitors in this dynamic landscape. The event hosts a conference and an exhibition and has proven its success year on year, demonstrating extreme efficaciousness in addressing key issues impacting the African energy sector while devising solutions to best mitigate these pressing concerns. C-suite executives are the primary audience from across the continent and this provides a perfect platform to network, engage and do energy business at the event.

Highlights

- Catalysing business & investment opportunities in the Africa Energy sector
- The event hosts a conference and exhibition as well as a host of official side events.
- An official Ministerial Roundtable and CEO Roundtables are hosted.
- Concurrent exhibition provides an excellent opportunity to showcase your products and services

The event is slated for 1st March to 2nd Mar 2022 at CTICC (Cape Town International Convention Centre), [Cape Town, South Africa](#)

For further information call Thembisa Bambathi on Tel: +27 11 463-9184

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We thank you for your consistent support and commitment.

Please note that ONLY Paid-up members will be entitled to all privileges. We therefore implore members to pay their outstanding subscriptions.

CHAMBER'S BREAKFAST MEETINGS

Companies interested in Sponsorship opportunities are to please contact the Secretariat. This is a great opportunity for advertising, as companies can brand the hall according to their preference. Companies are assured of good media coverage.

CHAMBER'S NEWSLETTER ADVERTS

Companies interested in advertising in our Newsletter are to please contact the Secretariat. This is a great opportunity for projecting your companies to Nigerians and South African Communities. Companies are assured of good coverage.

PLEASE NOTE: NEW MEMBERSHIP CERTIFICATES ARE READY FOR COLLECTION. RETURN THE OLD CERTIFICATES.

2021 THE AFRICA PROPERTY (API) SUMMIT

2021 marks the start of a transformative period in global real estate. As we move forward into this new era, Africa's property sector has a generational opportunity to set a new course and purpose for how we develop the continent's built environment. The event is slated 6th -10th September 2021, Sandton Convention Centre, Johannesburg. For further information contact: +27 (11) 2 5 0 2 2 6 0 or email info@apievents.com

To achieve this, investors and developers must replace outdated conventions and create a new paradigm founded on future market dynamics, real demand and ESG principles.

In such an environment, this year's theme, A New Era, will reveal how real estate decision makers will create the assets, funds and portfolios that will propel the next wave of global and regional investment.

MANUFACTURING INDABA 2021

"Building manufacturing & industrialization in Africa" Manufacturing Indaba is the leading manufacturing event in Sub-Saharan Africa. The aim of the annual Manufacturing

Indaba and its provincial road shows is to bring together business owners, industry leaders, government officials, capital providers and professional experts to explore opportunities and grow their manufacturing operations. The two-day event has shown impressive growth year on year and has proved its value in catalyzing business connections and helping manufacturers to innovate and grow their potential.

Highlights

- A quality exhibition comprising manufacturers and service providers to the manufacturing industry
- International speaker line-up for the conference
- Provides a platform to engage and discuss the latest global and local manufacturing trends
- Plenary sessions and debate sessions to unpack and encourage active participation at the event

The event is slated for 2nd to 3rd Nov 2021 at [Cape Town, South Africa](#)

AFRICA ENERGY INDABA

The 14th annual Africa Energy Indaba is the continent's definitive energy conference and exhibition, providing an agenda that influences energy



FACILITIES MANAGEMENT IN POST PANDEMIC ERA-THE NIGERIA EXPERIENCE

The Nigeria South Africa Chamber of commerce webinar for June 2021 was held on 24th June 2021, and was sponsored by XL Africa Group. The Guest Speaker was Engr. Martin Nyamali, Managing Director, FMX Integrated Services Limited. The panellists are: Dr. Tunde Ayeye, Group Managing Director, International Facilities Services and Ms. Adenike Adekanbi, GM/CEO, Lagos State Infrastructure Asset Management (LASIAMA), they deliberated on the topic: Facilities Management in Post Pandemic Era-The Nigeria Experience. Engr. Martin Nyamali, Managing Director, FMX Integrated Services Limited said according to the WHO, The COVID-19 pandemic led to a

dramatic loss of human life worldwide and presents an unprecedented challenge to public health, food systems and the world of work including Nigeria.

The COVID-19 pandemic has completely reshaped our living and working spaces, the way we live and work every day or manage operations in physical space is no longer simple.

He said the year 2020 has defied all possible conventions. In the past year alone, the world saw disruptions of colossal proportions, both national and international. One of the major sectors that has been affected due to COVID is the Facility Management (FM) space.

WHAT THE PANDEMIC BROUGHT TO FORE

The pandemic highlighted the importance of Business Continuity Planning as a business necessity.

Health Care as an important ingredient of the work place.

The Myth of the Office Workspace

The Ability to Remote Work: Working from Home

Ability of People to Adapt to Changes Complete and Unforeseen Shutdown of the economy for months & Attendant impacts

Disruptions to Flights, Supply Chain and Logistics

AFTERMATHS

Normalisation of Covid-19 protocols



in Work Places and Home
Decline in used office spaces
Increase in Healthcare awareness
Decline in Social Interactions
FM need and involvement in implementing BCP
Growth in Telecommuting
Growth in Alternative Means of Communications
Despite the gloomy outcome, there has been some silver lining as some industries have enjoyed tremendous growth during this period.
E-commerce - Amazon, Jumia
Messaging/Meeting Services – Zoom, Skype, MS Teams, Whatsapp, Signal etc
Fintech – Flutterwave, Logistics and Delivery – Deliveroo,
Residential Real Estate – Sales/Purchases
Nyamali added that facility management (FM) is a profession that encompasses multiple disciplines to ensure functionality, comfort, safety and efficiency of the built environment (buildings and infrastructure) by integrating people, place, process and technology. (IFMA)
FM services offers maintenance support that increases the value of a building or infrastructure. It can maximise returns on real estate investments for owners through value-added programs and excellent management expertise.
FM services consist of soft and hard services including but not limited to cleaning, electrical services, landscaping, plumbing, HVAC, security, fleet management and others. The Market is moderately fragmented due to the presence of local players and small to medium-sized firms.
Facility management supply organisations (vendors) in the region are mostly private and small to medium-sized companies operating in silos, which makes it difficult to meet international standards, deal with the heterogeneity of services due to varied customer needs and

thus difficulty in customer integration. The Market was currently focused primarily in the Residential and Commercial sectors, with demand organisations (clients) in the commercial sector (companies, Malls, Offices etc) taking up a major share. The industrial sector had a minor share while Property Management takes up a significant share
Integrated Facilities Management is not yet fully the norm as most small players integrate services with single source service providers. Some players have stood out due to the quantum of customer base, service offerings and service delivery.

NIGERIA FM MARKET

Facility Management Service Provision usually comes in various forms:

- In-sourced
- Out Tasking
- Total Facilities Management
- Integrated Facilities Management
- Most Demand Organisations make use of the above models of FM Service Sourcing in their operations.
- The Public Sector is also taking a stake in the evolution of the FM Market. The Lagos State Infrastructure Asset Management Agency (LASIAMA), The Fed Ministry of Works Initiative for Road Maintenance and as well as the Federal Secretariats FM Initiatives are some.
- The presence of Professional Bodies like IFMA as well as the AFMPN driving FM modulation and development.

The development of Facility Management curriculum as well as degree programmes continues to evolve to grow the maturity Facility Management practice in Nigeria

The Nigeria facility management services market was valued at \$8.446 Billion in 2019

Restraining Factors for Growth & Service Excellence

- Lack of Stable or Long Term

Contracts

- Limited Use of Technology
- Lack of Multiple Capabilities
- Limited Skilled Resources
- Multiplicity of Players

The Nigerian FM Industry is adapting to the changes arising from the Pandemic

- Entry of More Players into the FM Space,
- Players in the FM Industry Seeking to get more professional in Service Delivery Outcomes
- Adopting Effective Cost Management Techniques,
- Increased focus on Business Continuity Planning
- Clients have become more knowledgeable on FM issues,
- More Work will be done with Less Resources
- Use of Technology and Internet to drive Business Objectives
- Emphasis on data driven decision making,
- Prioritising Workplace Health and Safety
- Great flexibility will be required from suppliers, employees and employers.
- Standardisation of Processes - Entry of ISO 41001: ISO Standard for FM Systems
- Rise of FM Professional Bodies to drive professions and standards AFMPN
- Rise in Training and Development in FM practices

NIGERIA FM INDUSTRY - POST PANDEMIC

- More Remote Work – both for organisations and Fms
- Role of the facility manager becoming more prominent and shifting from operational level to a strategic level.
- The opportunity to integrate the new office environment and the needs of employees in terms of working from home into the corporate culture.
- Adapting to More Flexible Working



- Great flexibility from suppliers, employees and employers, flexible enough to respond proactively to changes. FM role to be more prominent & even shifting to a strategic level.

THE FUTURE OF FACILITY MANAGEMENT

FM Players would Move towards strategic partnerships and alliances, Integrating Flexible /working from home into the corporate culture. Great flexibility from suppliers, employees and employers, Urbanisation of FM Practice, FM role to be more prominent & even shifting to a strategic level. More Remote Work – both for organisations and FMs and Digitisation and Data Driven FM/IOT

The Nigeria facility management services market is projected to reach \$12,662.1 million by 2027. With a population of circa 200m people, and a Developing economy, there is more potential for growth. Growth is driven by rapid urbanisation, tourism and expansion of commercial services.

New Investments in the Oil and Gas sector (Dangote Refinery, NLNG Train 7 Project) is also expected to drive growth and innovation.

Increased investments in railways, roadways, and airport constructions is expected to generate the need for facility management services in Nigeria. In addition, rise in investments in commercial buildings such as retail buildings, government buildings, housing estates & hotels.

Facility Management market needs continued collaboration and partnership with vendors who will help them innovate and evolve, might be helpful for companies to gain competitive advantage and capture a more extensive customer base, which can result in increased growth.

Dr. Tunde Ayeye, GMD - International Facilities Services Group said that The

Federal Ministry of Health confirmed the first coronavirus disease (COVID-19) case in Lagos State, Nigeria on the 27th of February 2020. Future of FM –Post COVID, Market Size: 2019 - \$8.4 Billion, 2027 - \$12.7 Billion.

What is driving the growth? Urbanization in Nigeria grew from around 41.7 to 50.3% from 2008 to 2018. The value of tourism receipts in Nigeria grew by over 300% from 2015 to 2018.

According to him, we need to incentivize our leaders to be equally if not more committed to maintenance and not just construction? Government need to create enabling acts and pieces of legislations that will guarantee multi-year infrastructure asset management investment plans to cater for total life-cycle of assets? We must change our budgeting practices from short term to a total life cycle approach for our infrastructure so that maintenance for a long period is budgeted for from project conception and construction s t a g e .

We need develop and present laws that will enable us budget long-term beyond the usual annual budgets and the typical 4 year timeline of an administration in a manner that ensures that funds are always available to maintain an asset through its useful life cycle. We account differently for government assets using an accrual system that recognizes the value of our physical assets through its useful life cycle as against a cash based system.

There is urgency for our public sector intervention from input financing to output financing. Government need to focus and strengthen monitoring standards and outcomes as against operations and implementation. There is need to integrate a robust maintenance strategy into Budget frameworks, Economic Recovery and Growth Plans, Presidential Industrialization Council, Ease of Doing Business and other strategic instruments/programs of g o v e r n m e n t .

We need to encourage a maintenance conscious citizenry and facilitate a change in the conversation and demands of citizens from leadership to focus on delivery and output and not the “visible” projects and infrastructure that many times become poorly maintained or even non-functional? There is need to develop a comprehensive sustainable national infrastructure maintenance strategy and plan for our government owned mobile and immobile assets and provide an institutional framework for an enduring intervention in the reversal of the wastage of our national assets and infrastructure.

Infrastructure: Increased investments in railways, roadways, and airport constructions is expected to generate the need for facility management services. “Delivery” needs to be universally understood as embracing not just constructing the infrastructure but the appropriate operation and maintenance thereafter for the whole design life of the asset.

Facility Management industry must automate; improve processes and ability to respond quickly and effectively to dynamic customer needs; Human capital and Financial Capital investment in the sector is a key requirement to overcome the fragmentation.

Ms. Nike Adekanbi, the General Manager, Lagos State Infrastructural Asset Management Agency (LASIAMA), noted that FM professionals and others were frontline workers during the pandemic. According to her, proper maintenance sustains the life span of facilities. The pandemic provided an opportunity to change the narrative, hence FM professionals must be proactive. In order words, FM professionals must leverage robotics and artificial intelligence (AI) for better outcomes.

NIGERIA TO GENERATE 10GW ELECTRICITY FROM \$3B INVESTMENT

The Federal Government has said 10 gigawatts (GW) of electricity are feasible from an investment of \$3 billion being made in the power sector.

The current state of the industry has rendered most of the previous projections by political actors mere lip service, as the country's prevailing transmitted electricity is below 5,000 megawatts.

By forecasts, Nigeria should have been generating 40,000 megawatts, with plans to hit 30 gigawatts by 2030.

Vice President Yemi Osinbajo, however, told stakeholders at a conference organised by the Nigerian Association for Energy Economics (NAEE) that the bottlenecks were being addressed, noting that an accelerated investment in transmission and distribution of over \$3 billion would put Nigeria on a path of 10GW of electricity.

According to him, the fund is being provided as interventions through the Central Bank of Nigeria, Siemens Partnership, World Bank, African Development Bank, Japan International Cooperation Agency (JICA), French Development Agency, and others.

Represented by the Special Adviser to the President on Infrastructure, Ahmad Zakari, Osinbajo stated: "We need more electricity for our large population. That is why this administration continues to invest in expanding generations to cater to our current and future needs. The Okpai Phase II plant, Afam III fast power plant, Zungeru hydro plant, and Kashimbilla hydro plant will add more than 1000MW of capacity in both gas and renewable segments.

"This administration has transformed

the Rural Electrification Agency (REA) into a renewable energy-driven organisation with solar power at its heart. The five million solar connections programme – Solar Power Naija – aims to electrify 25 million citizens through the private sector and public-private partnerships, and is the largest off-grid connections programme in Africa."

He said the \$2.6 billion Ajaokuta-Kaduna-Kano pipeline would address gas constraints, adding that the NLNG Train Seven project would increase capacity by 30 per cent and keep Nigeria at the forefront of Liquefied Natural Gas globally.

According to him, the completion of the OB3 Line this year would strengthen the most populous black nation's position as the sixth-largest gas country and ninth in gas export.

Osinbajo added that Service-Based Tariff reform increased collections by 63 per cent.

The development, he observed, increased revenue assurances for gas producers and stabilised the value chain.

With growing poverty level and escalating population growth amid widening energy want, NAEE President, Prof. Yinka Omorogbe, said Nigeria had not only epitomised the paradox of lack in the sector, but also a strange revenue-draining paradox of being both a major exporter of crude oil and a major importer of petroleum products subsidised at a cost the nation cannot afford.

Omorogbe, who was Chairperson of the Legal and Regulatory Subcommittee of the Oil and Gas Sector Reform Implementation Committee, which drafted and submitted the first PIB to the National Assembly in 2008, said there would not be an alternative to total reform of

the Nigerian oil industry if the country must realise the full potential of the sector.

MINISTER SEEKS PROPER SENSITISATION OF MSMEs ON AfCFTA OPPORTUNITIES

The Minister of Industry, Trade and Investment, Mr. Adeniyi Adebayo has called for the sensitisation of the Medium, Small and Medium Enterprises (MSMEs) on the implementation of the African Continental Free Trade Area (AfCFTA) to enable them benefit from the continental market.

The minister, while commenting on a report on, "Continental Integration and the Nigerian Economy," during a roundtable on AfCFTA agreement, which was organised by the Nigeria's Employers Consultative Association (NECA) in Abuja, reiterated the need to fill the knowledge gap on the possible effects of AfCFTA on the economy.

The report was based on the surveys conducted for 1,800 MSMEs in five states, covering multiple sociocultural zones, to evaluate the awareness and preparedness of MSMEs for the implementation of the agreement.

Adebayo said: "The survey results disclosed that the majority of MSMEs are unaware of the existence of the trade agreement, especially smaller businesses. This is an important finding for the nation, as this lack of knowledge will prevent their successful utilization of the agreement.

"The key takeaway is that more needs to be done to adequately disseminate information to our MSMEs to ensure that they are effectively prepared in the post-integration era."

He said AfCFTA had the capacity to boost intra-African trade and is expected to deliver an integrated continental market, consisting of 1.27

billion consumers with an aggregate GDP of \$3.4 trillion.

He pointed out that Nigeria, as the largest economy in Africa, has the potential to greatly increase its trading volumes, production capacity and generation of foreign investments. The minister said: "However, as a country, we can only fully benefit from this opportunity if we are adequately prepared for the impending changes that will affect our business environment. It is necessary that we understand the full-scale impact that AfCFTA will have on all people and businesses, especially in terms of job creation and economic activities.

"We need to effectively utilise the opportunities that will be created by this trade agreement to develop our local production capacity and achieve our industrial aspirations." In a statement by his media aide, Mr. Ifedayo Sayo, he said MSMEs form the backbone of the private sector and contribute more than 90 per cent of GDP.

He added that with more than 40 million MSMEs in existence, employing close to 75 per cent of the Nigerian workforce, the impact of AfCFTA on the Nigerian economy will be significant. Adebayo also pointed to the challenges faced by MSMEs in trying to scale their business and capture a larger share of the market, which included access to funding, access to markets, ability to attract quality talent, relatively high cost of operations and the burden of regulatory compliance.

He said the vision if the federal government is to eliminate these barriers to growth and improve their chances at succeeding in a post-AfCFTA economy. He said, "We have established the MSME policy to drive the growth and

competitiveness of Nigerian MSMEs. We also concluded a landmark \$1 billion syndicated term loan through the Bank of Industry (BOI) to provide affordable loans to MSMEs. Also, we have developed the MSME Portal to provide MSMEs with wider access to the market and the opportunity to be matched with customers.

"The outcomes documented in this report will play a key role in determining the strategies that Nigerian businesses will need to take in order to thrive post-AfCFTA. The Federal Government will continue to do our part in supporting MSMEs on this journey."

FG TO RAMP UP INVESTMENT IN FOSSIL FUEL, SAYS SYLVA

The federal government said it would continue to ramp up investments in the country's hydrocarbons, despite the current global shift to renewable sources of energy.

Speaking at the Annual International Conference and Exhibition of the Society of Petroleum Engineers (SPE), Nigeria Council, the Minister of State, Petroleum Resources, Mr. Timipre Sylva, said the country would rather leverage on its huge gas reserve as a transition fuel option, instead of abandoning fossil fuels wholesale.

The minister stated that oil and gas would continue to be relevant and play a major part in the energy mix in the foreseeable future, adding that as a government, Nigeria would continue to encourage more penetration of natural gas and its derivatives for domestic utilisation, power generation to propel national economic growth.

Sylva said the process of change has to happen by way of a simultaneous global effort of transitioning national economies to the use of low carbon energy solutions.

He maintained that it was wrong to assume that all national economies were driven by the same parameters, which do not take into account the different socio-economic, political and developmental peculiarities of individual nations.

But the minister stated that despite such investment in fossil fuels, the government in collaboration with global partners was exploring policies, technologies and investments to address the current challenges that would support migration from reliance on carbon dependent fuels to meeting its commitment to the Paris Agreement.

"It is obvious that a global migration from a fossil fuel-based economy to renewable would engender a corresponding decline in hydrocarbon, including possible divestiture in the sector as deliberate frameworks are being championed to discourage extraction of carbon-laden resources," he stressed.

In addition, Sylva challenged petroleum engineers in the country to be at the forefront of Nigeria's quest to achieve the desired balance of clean environment, safe public health and a renewed global oil market.

In his comment, the Director, Department of Petroleum Resources (DPR), Mr. Sarki Auwalu, argued that for the foreseeable future, the world would continue to see a mix of all energy sources, including coal, oil, gas, nuclear, renewables – in the supply equation.

According to him, while renewable sources will make steady inroads in the global mix, oil and gas would be relevant in decades to come.

"This conclusion is informed by the outcomes of market analysis and forecasts based on demand-supply equilibrium, socio-economic fundamentals, climate change and

environmental considerations as well as technology and innovation that is shaping the dynamics of global outlook.

"The character of petroleum as an energy resource, which includes availability, accessibility, affordability, reliability, and efficiency, gives it a measure comparative advantage over emerging energy alternatives for secured and stable energy supply.

"However, we would not delude ourselves that change is not happening; we must continually reinvent the industry and find ways to improve the environmental credentials of oil and gas by deploying technologies for carbon reduction and management to maintain its acceptability as fuel," he said.

Auwalu argued that the ongoing narrative of the relative significance of each energy type and the clamour for, "end of oil era" was not informed by technical and economic considerations alone but by global geopolitics and the vagaries of neo-colonialism as well.

"Indeed, Africa must take its destiny in its hand and rewrite history by leveraging abundant human and natural resources which nature has bequeathed on this great continent to create wealth for its people, eliminate poverty, improve social-economic conditions while driving value for the globe," he stated.

He stressed that following an in-depth assessment of the status of the industry, the department had identified the need to formulate the Maximum Economic Recovery (MER) strategy for Nigeria to guarantee the actualisation of sustainable resource optimisation and the economic benefits arising there from.

Auwalu listed other measures as reserves maturation and production

optimisation, exploration and resources maturation, improved oil recovery and enhanced oil recovery implementation.

In addition he said asset stewardship, performance evaluation and rewards as well as risk management have been incorporated into the new framework, which has already been shared with the industry.

"The future is bright and for me, the future is now. We can lead the future and create our own history if we take conscious efforts now," he explained.

MINISTER UNVEILS REPORT ON CORPORATE SUSTAINABILITY

The Minister for Industry, Trade, and Investment, Adeniyi Adebayo, has unveiled the 2020 Corporate Sustainable Investor Report (CSIR), a landmark research document that analyses the sustainability progress of companies operating in Nigeria.

Developed by CSR-in-Action, a sustainability consulting and advocacy outfit in Africa, the independent scorecard provides critical insights into the sustainability approach of Nigerian companies in line with Environmental, Social, and Governance (ESG) factors.

Adebayo, who stated that Nigeria generated \$2.6 billion in Foreign Direct Investment (FDI) last year, expressed optimism that the report would be beneficial in providing key investors with additional information to make informed decisions on investment opportunities in the country.

He said the report had been developed in line with leading practices, effectively documenting corporate strategies being executed by local companies in their quest for sustainability.

He stressed that the CSIR is modelled after international reports on sustainable investment and is a valuable source of information for those seeking to do business in the West African region, especially in Nigeria.

According to him, it is a useful resource for investors, particularly as the Nigerian government seeks to ramp up the inflow of Foreign Direct Investments (FDI).

Chief Executive of CSR-in-Action, Bekeme Masade-Olowola, in her remark, said companies ranked low in the report should not see it as an indictment, but as an opportunity to improve their operations in every area, particularly transparency and human rights.

She said: "Our pragmatic selection process and independent approach to conducting this research enabled us to be as inclusive as possible to have a comprehensive collection of companies represented."

She said the information in the CSIR had been methodically grouped under six key performance indices, such as human rights and decent labour, innovation, ethical economics, stakeholder inclusion, environmental sustainability, and sustainability management.

Endorsed by the Federal Ministry of Industry, Trade, and Investment, and supported by Global Rights and the Open Society Foundation, the 2020 CSIR features 210 organisations across seven sectors of the Nigerian economy.

PROTECTING INFRASTRUCTURE IS EVERYONE'S RESPONSIBILITY – DEPUTY MINISTER MAJOLA

The Deputy Minister of Trade, Industry and Competition, Mr Fikile Majola says the protection of the country's infrastructure is the responsibility of every South African citizen. Majola was visiting Kagiso Mall in Mogale City to assess the damage caused during the recent looting and vandalism of some of the shops in the mall.

Majola was accompanied by the Executive Mayor of the West Rand District Municipality, Councillor Dennis Thabe, and the Station Commander of the Krugersdorp Police Station, Brigadier Themba Maduna.

"Infrastructure like malls, factories and businesses are the backbone of the South African economy and cost a lot of money and time to build. Therefore, it is the responsibility of all of the country's citizens to protect our infrastructure, as we all know the economic benefits that communities, particularly those in the townships, derive from these buildings. The infrastructure in the township is a boost to the township economy, which as government, are working hard to develop. Malls like this one create jobs for our people and destroying them takes us many steps back. Government has been rolling out the economic recovery plan to get our economy back from the devastation of the Covid-19 pandemic, and now this wanton destruction of infrastructure," said Majola.

Majola, who is also the national Champion of the District Development Model for the West Rand District Municipality, expressed government's gratitude to the local police, taxi operators and community volunteers who prevented extensive looting and damage to the mall.

"If the police had not reacted swiftly, and the taxi operators and volunteers had not decided to stand up and said enough and no more, there would not be any Kagiso Mall to talk of today. What would have happened to the throngs of people that are flocking to the mall now, and all the people that are employed by the businesses operating in the mall?" asked Majola matter-of-factly.

He singled out the looting and vandalism of the Westside FM, a community radio station broadcasting from the mall, as extremely unfortunate and inconceivable. During a visit to the radio station, Majola learned from the station's Chief Executive Officer, Mr Goodhope Ledwaba, that the station had

lost equipment to the value of almost R1.5 million.

"Something is really amiss when we have the kind of people who fail to appreciate the value of having a radio station in their midst. This really tells you there was more to this wanton destruction and looting than meets the eye. This is the fountain of information and knowledge. It also contributes in deepening democracy by providing a voice to all members of this community," said Majola who promised to mobilise resources from relevant industry stakeholders to assist the radio station replace the looted equipment.

DEPUTY MINISTER GINA WELCOMES REPORT ON EMPOWERMENT OF WOMEN IN THE GREEN INDUSTRY

The Deputy Minister of Trade, Industry and Competition, Ms Nomalungelo Gina has welcomed the assessment report on the Empowerment of Women in the Green Industry Policy. Gina addressed the virtual launch of the report today. The report is the result of the collaboration between the Department of Trade, Industry and Competition (the dtic), Department of Women, Youth and Persons with Disabilities, United Nations Industrial Development Organisation (UNIDO), and United Nations Women, and the German government.

The report is part of the global joint programme called, "Economic Empowerment of Women in Green Industry" (EeWiGI), whose purpose is to advise policymakers and practitioners on the establishment and implementation of a policy framework to integrate gender and green industry policies. The aim of the programme is to effect change and empower more women to take leadership roles and participate in green industry as entrepreneurs or industry professionals.

"As South Africa, we welcome the Empowerment of Women in Green Industry Policy Assessment Report. It is an important step towards developing an informed, coherent and co-ordinated policy and implementation framework. The data collected on opportunities, constraints and possible measures to increase women's leadership and participation in the green industry and green entrepreneurship in South Africa will prove invaluable in charting the way forward for us as a country. It will also provide evidence base to enable a national dialogue on how to formulate or

reformulate existing gender responsive green industrial policies, as well as adopt and implement them," said Gina.

She added that from the perspective of the Sustainable Development Goals (SDGs), it was clear that gender equality was intertwined with sustainable development as reflected in the nexus identified between SDG 5 and SDG 12.

"The transition from a linear to a circular economy needs to be inclusive and collaborative in all its aspects, including the participation of both genders. The dtic has captured this synergy in its joint performance indicators focusing on the promotion of transformation to enable greater inclusion and growth; and empowerment of designated groups, using the range of public tools such as procurement, incentives, technical support and enabling opportunities and the Green economy," said Gina.

Gina also said that the sector-specific master plans that have been produced by government contain clear commitments for transformation, as well as women empowerment and inclusion.

"Through the Master Plans that have already been finalised such as those in of the poultry, sugar, steel, and leather and footwear sectors, we will make sure that there is transformation and that women are empowered to play an important role in the growth of the economy of our country. There are also opportunities that will open up for women beyond our borders as a result of the African Continental Free Trade Area Agreement that we should take advantage of," added Gina.

Gina urged all participants to ensure that issues raised in the report about the empowerment of women in the green industry should be shared with all women who are interested in entering the sector.

"We are approaching Women's Month in August wherein a sharper focus would be on women issues. The issues that have surfaced here today ought to be carried through by all stakeholders during this month so that, they do not remain within the elite and highly educated women only. The entrance of women entrepreneurs to this new space of green energy and just transition must be widened and be spoken in the most simplest of languages, beyond boardrooms so that we take along as many women as we can in this direction," concluded Gina.



ONYEAGWU: AFRICA IS THE NEW FRONTIER FOR GLOBAL GROWTH

The Group Managing Director/Chief Executive of Zenith Bank Plc, Mr. Ebenezer Onyeagwu, has called for increased impact investing in Nigeria and other countries in Africa, for the continent to attain its full potential.

Onyeagwu made the call in a keynote address at the Africa Investment Risk & Compliance Summit 2021 organised by the Emerging Business Intelligence & Innovation (EBII) Group which held at the University of Oxford, United Kingdom, at the weekend.

The Zenith Bank boss delivered his keynote address after the special keynote address by the President of Ghana, Nana Akufo-Addo, who was the Special Guest of Honour.

Furthermore, the bank chief exuded immense optimism on the coming into effect of the African Continental Free Trade Area (AfCFTA) initiative, which would create a single, continent-wide market for goods and services, business and investment as being in one country on the continent grants investors access to the entire continent.

He also called investors' attention to Africa's rich natural endowment, which includes 60 per cent of the world's uncultivated arable land and nine per cent of the world's freshwater bodies, noting that Africa holds enormous potential for organic food production. He, therefore, implored investors in the agribusiness value chain to focus attention in Africa for organic food production instead of genetically modified food in other climes.

In addition, he noted that as a socially responsible organisation, Zenith Bank continues to promote impact investment in Africa.

For example, he said the bank has maintained strong advocacy for

investment in Africa through its flagship sponsorship of "Inside Africa" on CNN for 16 consecutive years, which is helping to highlight the immense creativity and talent that abound on the continent and the enormous investment opportunities on the continent of Africa.

He also said that the bank leverages its in-depth knowledge of the African market to guide investors and hedge their exposures.

According to him, the bank has been on a steady Environment, Social and Governance (ESG) investment journey, which started with ESG integration as a business strategy as well as being a signatory to the Nigerian Principles for Sustainable Banking and the United Nations Environment Programme Finance Initiative (UNEP FI) Principles for Responsible Banking. For its efforts, Onyeagwu noted that Zenith Bank received recognition as the "Best Company in Promotion of Gender Equality and Women Empowerment in Africa" at the 2020 Sustainability, Enterprise and Responsibility Awards (SERAS).

In his call to action, Onyeagwu called for a paradigm shift, noting that Africa is a work in progress, and leaders in the public and private sector should not despair.

He urged leaders to champion the changes they want to see, pay close attention to responsibility and accountability in leadership. He also called for the de-risking of Africa through reforms, improved ease of doing business, respect for the rule of law and sanctity of contract, and human capital development. Onyeagwu expressed satisfaction with the several reforms of the federal government including the Road Infrastructure Tax Credit Scheme (RITC), the establishment of the Rural Electrification Agency's (REA) Rural Electrification Fund (REF),

Infraco Plc, and several other development finance initiatives of the Central Bank of Nigeria.

He also noted that several African countries, including Ghana, Kenya and Rwanda, are recording massive improvements in the ease of doing business, leveraging digital technology to simplify government processes and deepen the financial system.

He implored Africans to see themselves as brothers and sisters, say no to xenophobia, and speak with one voice and not with discordant tunes.

The Zenith Bank boss implored the rest of the world to look at Africa as an investment destination that guarantees optimal returns. He noted that Africa has profound talent that abounds across the world and contributes to the development of these climes, and this should be reciprocated. He encouraged Africans to imbibe the spirit of UBUNTU – "I AM BECAUSE YOU ARE" since we are all connected in humanity.

ETRANZACT ADOPTS HOLDING STRUCTURE, TO RAISE FRESH CAPITAL

eTranzact International Plc has secured approval from its shareholders to raise N5.77 billion additional capital from the bond market and restructure into a holding company.

Proceeds of the bond, which would be raised via a private placement of irredeemable convertible unsecured bonds, would be channeled to its "transformation agenda" and to beef up its capital base.

At its yearly general meeting held in Lagos, the shareholders also granted the board of directors an approval to restructure the company as a holding company to operate



with two or more subsidiaries. The restructuring has been necessitated by the Central bank of Nigeria (CBN)'s new regulatory framework.

The new subsidiaries would carry out mobile money business, switching and other specific businesses in the payment ecosystem, the company said.

Speaking at the AGM, Chairman of the Board, Wole Abegunde, said the planned additional capital was "due to the objection raised by the regulators to the application during the right issue" and that the proceeds would enable the company to meet the capital requirement and drive its transformation process.

"We are poised and committed to being a regional leader in the medium-term and, in the long-term, a global leader in the electronic and mobile payment services that are compliant with globally recognized standards," he said.

Managing Director of the Company, Olaniyi Toluwalope, said the outlook of the firm "is bright" just as Nigeria's payment system had a huge opportunity for growth and the innovation eTranzact represents.

"The payment landscape in Nigeria is showing signs of growth; and the electronic payment adoption rate is picking up. Government, through the Central Bank of Nigeria (CBN), is already putting in place, robust policies and frameworks to sustain and accelerate the pace of adoption in the payment landscape," he said.

However, he noted that consumers remained cautious about privacy and security issues. He suggested that discounts, loyalties and other value options would help to drive the usage.

"We are introducing more intuitive product offerings with a more robust user experience for the consumer. We are thinking ahead on how best

to facilitate government and internally generated revenue (IGR) collections. Our revamped CorporatePay and BankIT solutions are being adopted by more ministries, departments and agencies (MDAs) and corporate organisations," he disclosed.

The company recorded a turnover of N22.72 billion last year, a 10 per cent decline from N25.19 billion recorded the preceding year. Its profit after tax (PAT) also dropped by 741 per cent to N1.87 billion.

MTN SET TO GIFT CUSTOMERS 20 CARS FOR 20TH ANNIVERSARY

MTN Nigeria Plc has said it will give 20 customers new Honda HRVs to commemorate its 20th year anniversary.

In a statement it issued recently, the company said it gave free airtime and data to all its 68.9 million subscribers to celebrate the anniversary.

Chief Executive Officer, MTN Nigeria, Karl Toriola, was quoted to have said, "Ours has been a classic case of 'together in progress' and we are thankful to all Nigerians for standing by us and helping us get to this milestone.

"Indeed, anything we've achieved over the past 20 years is due to the support and faith of our customers – the people who sustain our network, the government and regulators who have been guides and allies in driving sector growth, all the contractors and partners who have worked by our side, and the thousands of investors who hold our stock.

"Finally, I must especially appreciate the people who helped shape our journey – MTN Nigeria's Board of Directors and our staff, past and present; and reiterate our unwavering commitment to the

advancement of this great nation, which we have humbly contributed to."

In its half year results, MTN had said it planned to participate in the restoration and rehabilitation of the Enugu-Onitsha Expressway through the Federal Government's Road Infrastructure Tax Credit Scheme.

The company also said it would initiate plans for the construction of a purpose-built, state of the art Head Office, in Lagos as part of its 20th anniversary.

It also restated plans to sell 14 per cent of its shares to over two million Nigerian retail investors.

Another statement by BHM on behalf of the telecoms operator disclosed that the company paid about N2tn in taxes and levies in its 20 years' of existence in Nigeria.

STANBIC IBTC RECONSTRUCTS BTI VOCATIONAL CENTRE

In line with its resolve to positively impact Nigerian communities, thereby engendering a better society for all, Stanbic IBTC Holdings has reconstructed the vocational centre at the Borstal Training Institute (BTI) located in Abeokuta, Ogun State.

The BTI is a juvenile arm of the Nigerian Correctional Service set up to correct, train, reform, rehabilitate, and reintegrate young offenders.

The project, which was executed by the Stanbic IBTC Finance Team, entailed the complete overhaul of the hitherto dilapidated vocational centre at the BTI. This aligns with the education pillar of Stanbic IBTC's Corporate Social Investment initiative.

Before Stanbic IBTC's involvement, the BTI vocational centre comprised a dilapidated shed with very few tools, which was not effectively serving the primary purpose of education and



skill acquisition for which it was established.

Stanbic IBTC's involvement included the demolition of the existing dilapidated shed, constructing a new building, demarcated into four sections, and establishing an Information and Communications Technology unit equipped with six desktop computers. A tailoring section was also set up, equipped with four sewing machines, a stitching machine, several tailoring tools, and fabric for practice. Also established was a barbing section with the complement of three clippers, a sterilising machine, and other barbing tools.

A well-equipped carpentry section equipped with a drilling machine, spraying machine and circular machine, amongst other machinery, was also built, and the construction of two restrooms for the facility with an overhead water tank to serve as a water supply channel.

The BTI institution currently houses about 330 students. While about 182 of them are in school and will benefit from using the ICT room for computer skill acquisition, the remaining 148 are engaged in vocational training. In sum, the new facility will go a long way in empowering the young boys at the institution through quality vocational and digital training.

The BTI vocational centre reconstruction project was executed under the Stanbic IBTC Staff Volunteerism Initiative, with the staff making voluntary contributions while the institution matches the donations with counterpart funding.

Dr Demola Sogunle, Chief Executive, Stanbic IBTC Holdings, stated that the project aligned with the Federal Government's resolve to ensure that Correctional Centres meet the purpose of rehabilitating inmates such that they become better members of society upon their

release.

He said: "I believe that this project will directly impact the lives of these young Nigerians. It enhances their easy integration into society as they are already equipped with either digital or vocational skills, based on their preference. Upon release, they will not be idle but will hopefully put the skills they have acquired to good use."

LEADWAY ASSURANCE UNVEILS FAST CLAIMS PAYING MOTOR INSURANCE POLICY

Leadway Assurance Company Limited said it has unveiled a new model comprehensive motor insurance policy that enables policy holders process and get their claims in two minutes.

The company said this is an improvement on the existing and conventional comprehensive motor insurance policy that takes a longer period of claims processes and payments.

Leadway also said the latest comprehensive motor policy is fast, convenient, and effortless.

It said the solution affords vehicle owners a fast end-to-end process of buying comprehensive motor insurance all within 120 seconds and provides the guarantees of restitution in the face of risks whilst meeting the country's legal requirement for vehicles and vehicle owners' insurance.

Speaking on the platform, Head, Retail, General Insurance, Leadway Assurance, Umashime Oguzor-Doghro noted that the unveiling of this disruptive process not only aligns with Leadway's continuous drive to deepen insurance penetration in Nigeria but also provides customers with convenient access to a critical risk mitigation tool.

"This strategic solution provides a

win-win solution for the critical stakeholders in the insurance space – the public, insurance industry and the country at large – convenience for vehicle owners, increase in insurance products uptake for the industry and adherence to the legal auto-insurance requirement as obligated in the country", she said

Also speaking, Head, Digital Transformation at Leadway Assurance, Adeyinka Aderombi, added that in understanding the criticality, limited availability of time and its impact on the quality of "our wellbeing, especially in today's modern and fast-paced world, it has become imperative for service providers to incorporate time-saving tools which aid convenience, speed, and ease as a unique selling proposition in product and service offerings."

She said at Leadway Assurance, management believes in not just providing customers with innovative solutions to risks, but also disentangling every possible hindrance capable of disrupting customers' ease of access."

She said the Leadway Comprehensive Motor Insurance provides the policyholder with an affordable premium, the most comprehensive cover against fire, theft, third-party damages to properties and vehicles caused to the insured vehicle, as well as coverage against bodily injury and even death.

According to her, the additional benefits include up to N1, 000,000 cover for accidental damage to the insured vehicle or property, a limit of N1,000,000 for total or permanent disability to the insured and a limit of N100,000 in the event of hospitalisation or severe injury.



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1. A valid Passport (validity of at least 30days after the intended stay).
2. **Valid Visa:** -Diplomatic Passport are exempted.
-Ordinary Passport requires visa.
3. **Vaccination Certificate** (Yellow Fever Card) duly and fully completed by a health practitioner.

A fully completed valid card should bear the following information: Full names of the applicant, Passport number, Date of birth, Gender/Sex, Signature of the applicant, Date on which vaccine was taken, Health practitioner's signature and the name of the centre where the vaccine was taken/administered, Manufacturer and Batch number of the vaccine, and official stamp of the vaccinating centre.

Children who are 10years and below require their Clinic/Health Immunization Cards, with evidence of yellow fever vaccine taken at 9/12months.

Valid Yellow Fever Card could be applied in good time at Murtala Mohammed International Airport:

PORT HEALTH AUTHORITY OFFICE.

ALSO NOTE: The validity of your card is 10years.

4. Minor(s)/Child(ren) accompanied by both Parents should have unabridged Birth Certificate.
5. Minor(s)/Child(ren) accompanied by one Parent should have:
 - i) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
 - ii) Letter of consent from the other Parent and passport data page.
 - iii) Marriage certificate.
6. Minor(s)/child(ren) accompanied by Guardian should have:
 - i) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
 - ii) Parental Consent Affidavit (PCA).
 - iii) Copies of the identity documents or passports of the Parents.
 - iv) Contact details of the person in whose care the Minor(s)/Child(ren) will be in South Africa.

ENSURE YOUR DOCUMENTS ARE COMPLETE PRIOR TO TRAVELLING!



VISA

REQUIREMENTS FOR SOUTH AFRICA

VISITOR'S VISA

1. Application Form fully completed in black ink only
2. Two identical passport size (45mmx45mm) photographs on white background showing the complete face.
3. A valid passport (validity of at least 30 days after the intended stay)
4. Certified copy of passport data page as well as copies of existing visa and previously issued visas, if any.
5. Self introduction letter with physical address and phone number.
6. Introduction/Recommendation letter from an Employer, where applicable, signed with contact details, (full names of the Employer's, approved signatories, physical address and phone numbers).
7. Verifiable hotel reservation/bookings which must be done directly with the hotels and not through third parties, (e.g. booking .com; hotel .com, HRS, etc).
8. Certified copy of international vaccination card (yellow fever card) duly and fully completed by a health practitioner.
9. Proof of sufficient financial status (three months recent bank statement) or financial support letter from employer with three months bank statement) in a case where the Employer is sponsoring the trip. In the event the applicant is travelling on a private capacity, the bank statement submitted should reflect the salary deposited into the applicant's bank statement. Sponsored trips should always have a letter with full details of the sponsor and contact details; as well as a copy of identity card/passport data page. Certain Corporate Entities are exempted from this requirement.
10. Applicant travelling on an official business should, in addition to the above requirements, attach a letter of invitation/confirmation of training/conference, etc. from a South African Company with full details of the Company's Authorized representative; physical address and phone numbers (landline number compulsory). All verifiable bookings (accommodation as well as flight) are required and should be submitted together with the application.
11. Unabridged Birth Certificate for Minors/Children travelling with parents. Where applicable, a consent letter/s with copy/ies of parent/s identification card/passport data page should be attached to the application.
12. Marriage Certificate where applicable and if the intended stay will be for more than 90 days.
13. Verifiable Flight Booking.
14. Visitors to South Africa must have at least two blank pages on their passport.
15. Applications for all types of Visas should be submitted to VFS for Processing.



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