MARCH 2025





DE-RISKING PUBLIC PRIVATE PARTNERSHIPS IN NIGERIA'S INFRASTRUCTURE SECTOR



Editorial



he February 2025 Breakfast Forum of the Nigeria - South Africa Chamber of Commerce (NSACC) was held on Thursday, 27^{th} February 2025, sponsored by Duale, Ovia & Alex-Adedipe.

Adeniyi Duale, Partner at Duale, Ovia & Alex-Adedipe, was our speaker. The event brought together stakeholders from the public and private sectors to discuss the challenges and opportunities of Public – Private Partnerships (PPPs) in Nigeria's infrastructure development.

The industry experts deliberated on the critical topic of "De – Risking Public Private Partnerships in Nigeria's Infrastructure Sector". The presentation was well received by participants.

The speaker emphasized the importance of a collaborative approach to infrastructure development in Nigeria, He highlighted the need for collective action between the public and private sectors to drive economic growth and development. He noted that PPPs are essential for delivering critical infrastructure projects in Nigeria, particularly in the areas of transportation, energy, and water supply.

He acknowledged the challenges facing PPPs in Nigeria, including inadequate regulatory frameworks, lack of transparency, and limited access to finance. To address these challenges, he called for greater collaboration and cooperation between stakeholders.

The speaker recommended development of effective regulatory frameworks, risk management mechanisms, transparency, and accountability, as well as capacity building and leveraging international financing mechanisms to de-risk PPPs in Nigeria.

The Nigerian News segment in this edition highlights key developments in the Nigerian economic space that may be of interest to our members.

The South African News segment reports news items that may be of interest to our members.

We appreciate our members for their continued support and commitment.

We value your partnership and wish your organization successful operation this year and beyond.



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NIGERIA NATIONAL ANTHEM

Nigeria we hail thee, Our own dear native land, Though tribe and tongue may differ, In brotherhood, we stand, Nigerians all, and proud to serve Our sovereign Motherland.

Our flag shall be a symbol That truth and justice reign, In peace or battle honour'd, And this we count as gain, To hand on to our children A banner without stain.

O God of all creation, Grant this our one request, Help us to build a nation Where no man is oppressed, And so with peace and plenty Nigeria may be blessed.

SOUTH AFRICA NATIONAL ANTHEM

Nkosi si<mark>k</mark>elel' iAfrika Maluphakanyisw' uphondo lwayo, Yizwa i<mark>mitha</mark>ndazo yethu, Nkosi sikelela, thina lusapho lwayo.

Morena boloka setjhaba sa heso, O fedise dintwa le matshwenyeho, O se boloke, O se boloke setjhaba sa heso, Setjhaba sa, South Afrika -South Afrika.

Uit die blou van onse hemel, Uit die diepte van ons see, Oor ons ewige gebergtes, Waar die kranse antwoord gee,

Sounds the call to come together, And united we shall stand, Let us live and strive for freedom, In South Africa our land.

NIGERIA-SOUTH AFRICA CHAMBER OF COMMERCE We thank you for your consistent support and commitment.

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UPCOMING SOUTH AFRICAN PROGRAMMES AFRICA'S GREEN ECONOMY SUMMIT 2025

Taking place 19-21 April 2025 in Cape Town, Africa's Green Economy Summit (AGES) will connect high-impact climate and other sustainable development projects across Africa with global capital. This year's theme, "Building a climate resilient Africa: Catalyzing investment and innovation in the green and blue economies," will focus on the five sub-themes: green reforms, nature and biodiversity, climate finance, the future of African cities, and green industrialization.

CPI's <u>Barbara Buchner</u> will deliver a keynote speech during the summit's opening plenary session. CPI's Senior Advisor <u>Jonathan First</u>, who is the interim chairperson of AGES' advisory board, will also feature as a speaker at the summit.

The event is slated for April 19 to 21, 2025

Cape Town, South Africa

For further information send e m a i l t o contato.brasil@cpiglobal.or

AFRICA ENERGY FORUM

We were delighted to host in Barcelona, Spain at the Fira de Montjuic for the 26th edition of the Africa Energy Forum (aef). We are truly grateful for the diverse group of experts, stakeholders, and visionaries from across the energy sector globally that came together, creating a platform for meaningful dialogue and collaboration.

This year we brought together over 2,100 people, including H.E. Honourable Jeremiah Kpan Koung, Vice President of Liberia, 21 Honourable Ministers and over 100 participants from across Africa's public sector and government organisations. We want to extend our sincere thanks to Sun Africa, AKSA, IFC & MIGA, Globeleq & Nedbank, and to all our sponsors, exhibitors and partners who supported the forum this year.

"Running under the theme of

Energy Systems of the Future—Balancing Africa's Needs with Global Goals, we were particularly impressed by the engaging discussions and the spirit of cooperation that permeated the forum across sessions, meetings and networking. The commitment to advancing energy solutions that answer the continent's pressing needs and the continent's energy challenges is truly inspiring." - Georgia Ermilios. The event is slated for 17 - 20 June 2025 in Cape Town, South Africa. For further in for mation contact marketing@energynet.co.uk

DIGITAL FINANCE AFRICA2025

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The event is slated for 3rd July 2025 at 336 Panorama, The Reeds, Centurion, South Africa

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BREAKFAST NEWS





DE-RISKING PUBLIC PRIVATE PARTNERSHIPS IN NIGERIA'S INFRASTRUCTURE SECTOR

(NSACC) hosted a breakfast forum on Thursday, 27th 2025, at the Iris Hall, Eko Hotel & infrastructure development in energy, and water supply. Suites, Victoria Island, Lagos. Public Private Partnerships in public and private sectors to drive Nigeria's Infrastructure Sector, brought together stakeholders development. from the public and private sectors to discuss the challenges and opportunities of Public-Private Partnerships (PPPs) in Nigeria's infrastructure for a collaborative approach to and cooperation between development.

he Nigeria-South Africa Mr. Adeniyi Duale, Partner at noted that PPPs are essential for Chamber of Commerce Duale, Ovia & Alex-Adedipe delivering critical infrastructure Nigeria. He highlighted the need

> make the required progress," he stressed, underscoring the need infrastructure development. He stakeholders.

emphasized the importance of a projects in Nigeria, particularly in collaborative approach to the areas of transportation,

The event, themed "De-Risking for collective action between the However, Mr Adeniyi also acknowledged the challenges economic growth and facing PPPs in Nigeria, including inadequate regulatory frameworks, lack of transparency, "We must forge a common front to and limited access to finance. To address these challenges, he called for greater collaboration

BREAKFAST NEWS



He emphasized the need for development goals and that risking mechanisms such as competence, capacity, transparency, accountability, and efficiency in the development and implementation of PPP projects. He noted that the private sector has a critical role to play in infrastructure projects, while the public sector must provide the necessary regulatory frameworks and support.

Nigeria's infrastructure deficit, estimated to be around \$3 trillion, can be bridged through effective de-risking of Public Private Partnerships (PPPs), according to Duale, Ovia & Alex-Adedipe.

He noted that the inadequate promote sustainable economic regulatory frameworks, transparency, and access to finance are major obstacles to infrastructure development.

development of effective regulatory frameworks, risk management mechanisms, transparency, and accountability, as well as capacity building and leveraging international financing mechanisms to de-risk PPPs in Nigeria.

He also emphasized the importance of risk management mechanisms, noting that identifying, assessing, and mitigating risks associated with PPP projects is critical for derisking.

While explaining further, "Transparency and accountability are also essential for building trust and confidence in PPPs. This includes ensuring that PPP projects are aligned with national

stakeholders are held accountable currency fluctuations impacting for their actions."

Public Private Partnerships (PPPs) have proven effective globally in addressing financing and delivering infrastructure challenges. Emerging economies such as Rwanda, Kenya, and South Africa, have successfully utilized PPPs to fund and deliver largescale infrastructure projects.

Nigeria can replicate this model international development banks, local governments, and private Mr. Adeniyi Duale, Partner at investors. This approach will not critical infrastructure but also future generations.

However, during the course of the Mr. Duale recommended the discourse, various key benefits of PPPs in Nigeria were highlighted which included: Increased access to funding and technical expertise; Improved infrastructure development and delivery; Enhanced economic growth and development; Job creation and poverty reduction; and Increased private sector participation in infrastructure development.

> associated with PPPs in Nigeria include financing risks, exchange risks, Nigeria risks, inflation, community resistance, and political risks.

To mitigate these risks, Mr. Duale recommended the use of dederivatives/hedging instruments, offshore reserve accounts, stabilization clauses, and proactive regulator engagement.

He also emphasized the importance of having proper financial advisors, project development phase, and effective concession agreements to ensure the success of PPP projects in Nigeria.

by fostering partnerships with In his conclusion, Mr. Duale emphasized the need for effective de-risking mechanisms to unlock Nigeria's infrastructure potential only enable the construction of through PPPs. He noted that with the right regulatory frameworks, risk management mechanisms, growth and development for and international financing mechanisms, Nigeria can bridge its infrastructure gap and promote sustainable economic growth and development.

> "We believe that PPPs have the potential to play a critical role in bridging Nigeria's infrastructure gap, and we are committed to supporting stakeholders in this effort."

The event was sponsored by Duale, Ovia & Alex-Adedipe, a specialized law firm that provides a wide range of services to clients Some of the key risk factors including corporations, multinationals, local and foreign investors, financial institutions, rate volatilities, construction/cost institutional investors, overruns, regulatory/licensing government and government agencies and foreign law firms.

SAPZ WILL CREATE will. THOUSANDS OF JOBS, SAYS

Nigeria's Vice President, Kashim Shettima, has said the Special Agro-Industrial Processing Zone will catalyse economic growth by creating thousands of jobs and empowering Nigerian youths.

SAPZ is an initiative designed to boost agricultural productivity, enhance food security, and promote industrialisation in the agricultural sector.

Addressing dignitaries and stakeholders at the vast expanse of land designated for the facility in Daki-Takwas, along the Kaduna-Abuja Expressway, Chikun Local Government Area of Kaduna State, Shettima described the SAPZ as a strategic milestone in President Bola Ahmed Tinubu's plan to industrialise Nigeria's agriculture sector and create sustainable jobs across the country.

"The initiative will catalyse economic growth by creating thousands of jobs and empowering Nigerian youths. We are not just breaking ground. We are building the infrastructure to feed our people, empower our youth, and fulfil the economic promise of our nation.

"This is not just about bricks and mortar. It is about people. It is about the resilience of our farmers, the ingenuity of our entrepreneurs, and the commitment of our government to build a future that works for everyone," the Vice President said.

Shettima described the SAPZ as a "presidential priority project" and a direct response to the longstanding challenges facing Nigeria's agricultural value chain, including poor infrastructure, limited access to markets, and low value addition.

The VP noted that while the nation could not afford to be chained to outdated systems while the world moves with urgency towards innovation, the SAPZ initiative is a strategy that "lays the foundation for real economic transformation".

The President of the African Development Bank, Dr Akinwunmi Adesina, called for continued political

Adesina pointed out the critical role of policy consistency in ensuring the success and sustainability of Africa's long-delayed agricultural transformation.

He revealed that the AfDB has committed over \$934 million towards the SAPZ programme across Africa, with an additional \$938m mobilised from partners.

"Projects like these cannot thrive in the face of policy uncertainty," Dr Adesina remarked.

"The continuity and success of these initiatives depend on governments maintaining a stable policy environment that supports farmers, investors, and stakeholders across the value chain."

"The agro-industrial transformation, which took 11 years to fully take off, has been designed to address the longstanding challenges of food insecurity and economic disparity. Central to the strategy are Special Agro-Industrial Zones, which promise to integrate smallholder farmers into value chains, stimulate job creation, and modernise Africa's agricultural systems."

However, Adesina stressed that achieving these goals requires more than just funding and technology. "The most innovative solutions mean little without the backbone of consistent policies," he warned. He pointed to past projects that faltered due to policy reversals and governance changes, urging African governments to take a long-term view when implementing development programmes.

Also speaking, the Minister of Agriculture and Food Security, Senator Abubakar Kyari, said the programme was set to attract investment into locally produced farm produce.

"It is designed to commence in eight locations, and the second phase is almost completed. More effectively addressing the challenges of our time, the ministry is committed to fostering innovation. Together, we can transform Nigeria's agricultural landscape, empower our farmers, and uplift our country," he said.

NCAA DEEPENS AVIATION SAFETY WITH FULL SSP IMPLEMENTATION-NCAA

The Nigeria Civil Aviation Authority has reaffirmed its commitment to the full implementation of the State Safety Programme once finalised.

This announcement was made by the Director-General of Civil Aviation, Capt. Chris Najomo, in a statement.

The SSP is a structured framework of regulations and activities designed to enhance aviation safety. Mandated by the International Civil Aviation Organisation, it is tailored to each member state to ensure the effectiveness of safety measures and address potential risks in aviation operations.

Najomo acknowledged the significant progress Nigeria has made in establishing the SSP and closing existing gaps in the draft document.

"Nigeria had initiated its SSP processes and had made tremendous progress towards full implementation. Nigeria had published the safety management regulations in Part 20 of the Nig. CARs, developed the draft document for the SSP manual, the draft of its National Aviation Safety Plan (NASP), and several guidance documents for both the industry and the CAA inspectors on the assessment and continuing surveillance of service providers' SMS," he stated.

The Regional Officer, Safety Implementation, West and Central Africa Office, Sonia Freitas, reviewed Nigeria's Gap Analysis and SSP Implementation Plan, assessing compliance with ICAO Annex 19. She provided further guidance to the NCAA and the Nigerian Safety Investigation Bureau on steps required for full implementation.

In addition, Executive Director of the Banjul Accord Group Accident Investigation Agency Jailza Sylvia provided assistance on procedural documentation necessary for the programme's implementation.

Director-General/Chief Executive Officer of the NSIB, Capt. Alex Badeh Jr, emphasised the importance of regional collaboration in enhancing

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aviation safety.

"This partnership is a testament to the power of collective efforts in addressing the complex challenges of our industry. The NSIB, in close collaboration with the NCAA, will diligently address the findings and recommendations arising from this mission," he assured.

NIGERIA ADVANCES GEOSPATIAL TECHNOLOGY FOR SMART CITY DEVELOPMENT

Nigeria is making significant strides in geospatial technology, a crucial tool for building smart cities and modern infrastructure across the country.

The Surveyor-General of the Federation, Abdulganiyu Adebomehin, said this at a one-day workshop on Thursday on the use cases for the very high-resolution drone imagery and street view data collected for part of the Abuja Municipal Area Council.

Adebomehin emphasised the country's commitment to leveraging technology for national development.

"I want to say that we should all be proud of what we are going to see now. We are Nigerians, and when you talk about geospatial information and management and you talk about technology, that is what is shaping the whole world now," he said.

He added, "When you talk about smart cities and you do not have what you want to showcase now, then there is no way you can talk about smart cities because you must have that information at a very large scale, two-centimetre imagery or less."

The Surveyor-General revealed that significant progress had been made in mapping, with 20 out of 35 approved blocks already completed. However, a brief pause was taken before resuming the process.

"For the past four days, we decided to pause because we still have about five blocks to go through. But having successfully covered about 20 out of the 35 we were given approval to do, we decided that we should start the process in earnest," he said.

He highlighted the importance of geospatial information in shaping the future, aligning with the government's Renewed Hope Agenda.

"In shaping the world now, it is the geospatial management and your information that you are able to manage that is shaping the world, and we do not want Nigeria to be left behind; that is why we have to go all out of our way looking at the achievement of this government, the Renew Hope Agenda, so I want to say this is one of the achievements of the Renewed Hope Agenda," he added.

Adebomehin also emphasised the impact of drone technology in modern warfare and infrastructure planning, noting, "We all know what you can do with the drone nowadays; those in the military will tell you when you say I have 17,000 in the army can perish in less than one second using a drone."

He reiterated the need for Nigeria to stay ahead in technological advancements to build smart cities, saying, "When we say this is the first of its kind in Africa, a lot of people say this is not true, and I bet there's no way you can get it in Africa. So, if you fail to follow technology, if you fail to follow the trend, I don't see how we will be part of the smart city we are talking about."

Speaking on the transformative potential of digital twins, the Head of the Department of Photogrammetry and Remote Sensing, Azeez Olaniyi, explained how this technology could revolutionise urban planning and infrastructure management.

"We have an agency called Border Community Development, BCDE, which we have our office unit there. And I want to believe they are working in collaboration with Nigerian Immigration Services," he said.

Olaniyi noted that while digital twins are typically associated with cities, they could also be applied to border regions.

"Then, like I mentioned in my presentation, I said digital twins are for cities now. And if you want to agree with me, most of our physical borders with our neighbouring countries are not international borders because we have borders inland, which are at the airport. But the ones at the international boundaries are not within cities. But that does not mean we cannot create digital twins for those areas," he explained.

Citing South Korea as an example, Olaniyi described how digital twins could be used to monitor air traffic in real time.

"In fact, I've seen a digital twin created for airports in South Korea that monitors the movement and air traffic of every aircraft plane that comes to the airport in real time. We've not done it in South Korea. We have made a delay of 35 seconds or thereabouts. So, we can apply digital twins in almost any area of our life," he added.

Olaniyi also highlighted the benefits of digital twins for urban development, infrastructure planning, and disaster management.

"For instance, we want to do some renovation. We don't have to come here and start digging anymore. Every amendment we want to do, we do it on that virtual that exists in soft copy on our system. It saves us time. It saves us scarce resources we don't have," he said.

He further explained how highresolution imagery of Abuja could aid government projects, such as new rail systems, road networks, and electricity distribution.

"Governments want to introduce a new rail, or a new road, or new electricity distribution. You don't have to start going here and there again. From that virtual that exists on the system, you can look at it and say, oh, we have a road here. Can we bring our power line here? Or do we want to lay a pipeline? Because governments are trying to see how they can start moving crude now and petroleum products. Rather than using tankers, they want to be using pipelines. From this, we can determine the route to pass. You don't have to start travelling around everywhere in the neighbourhoods to do that," he said.

Olaniyi also outlined the potential of geospatial technology for population census and disaster preparedness.

"This is one significant achievement. Let me come into the area of population census for quite some time now. As you can see in the demonstration, we've captured the building in this real geometry. And we can even determine how many apartments are within this building. Then we can estimate in every apartment; maybe we have a father and a mother, maybe two children or three, as the case may be, and quickly estimate. These are areas that will save governments a lot of fortune when we are able to do this," he explained.

For natural disaster response, he emphasised the predictive capabilities of digital twins.

FED GOVT REVIEWS PROCEDURES AT AIRPORTS TO STIMULATE CARGO **OPERATIONS**

The Federal Government has begun moves to review the template for operations concerning agro- allied cargo and other non – oil export at the Murtala Muhammed International Airport (MMIA), Lagos in order to rake in foreign exchange from the value chain estimated to contribute significantly to the \$trillion economic target in the next few years.

Part of the measures factored into the review is the biometric documentation of all companies a, operators and players in the air cargo and logistic chain working at the cargo wing of the Lagos International Airport, who will be issued Access Point Cards in different categories to enable them carry out legitimate activities at the airport.

Besides, the Federal Government is also investing in support infrastructure, including cargo processing, packaging, sorting and clearing facilities for agencies operating at the airport.

To achieve its drive for non – oil export, the Federal Government through the Federal Airports Authority of Nigeria (FAAN), is also investing heavily in the acquisition and installation of hi- tech screen, scanning and other surveillance facilities at airports to drive commercial activities.

Confirming the development, in an interview, FAAN's Director of Aviation Security Services Mr Afegbai Albert Igbafe said the Federal Government is overhauling the modalities for operations at the Lagos International Airport, to attract more investors, including airlines, cargo and logistic companies to create more commercial opportunities in the value chain.

Igbafe, who is a retired Assistant Commissioner of Police, said efforts are on – going to refit airports with the latest screening and scanning machines to boost commercial activities.

He said an overhaul of how cargo activities are carried out at the Lagos International Airport is already underway with the registration of the operators / companies, who will be handed the standard operating procedures that will streamline movement and reduce unauthorised activities.

The FAAN Aviation Security Director said massive procurement of high technology screening and surveillance equipment are being installed at both the cargo and passenger wings of many international airport to comply with the prescribed standards as required by global aviation airport /airline regulators.

Speaking during a tour of the Lagos Airport at the weekend, Igbafe said plans are already afoot to speed up the automation of both the entrance and exit points of the Cargo Terminal of the MMIA, to create an internationally acceptable ambience where cargo sorting, processing and packaging for export is carried out seamlessly.

To achieve this, he said the Federal Government has taken bold steps to comply with the request of some foreign carriers, which insisted on the installation of the latest Explosive Trace Detector at the Lagos International Airport, as a pre-condition for export intended for their countries.

He said without such equipment in place, many players in the global air cargo /logistic space may be reluctant to carry out business at Nigerian airports.

He spoke of plans by FAAN to reorganise the entire architecture of the doing business, cargo intended for

cargo axis of the Lagos International Airport, were cargo intended for export will be littered on the access road, before it is cleared for screening at the necessary facilities.

This, has become compelling, because, according to Igbafe, air cargo plays a vital role in the Nigerian economy, contributing to GDP, supporting the global supply chain, and facilitating trade, particularly for high-value and time-sensitive goods, with potential for significant growth through infrastructure development and increased exports.

He said over 300 close circuit television cameras (CCTV), have been installed at airports nationwide to boost security and safety around the terminals.

Also speaking, Head of Cargo Services at the Lagos International Airport, Mr John Ogbe said the Federal Government is leveraging intentional facilities at the cargo axis of the terminal to boost commercial offering at a time the initiative to expand non – oil exports is pulling traction.

The Cargo Unit Head at MMIA, said some support facilities to drive cargo activities are underway, including a packaging ground for the National Agricultural Plants Quarantine Services to pave the way for the seamless facilitation of air freighting produce.

He said with such facilities, Nigeria will increase its participation in the global air cargo value chain already pointing to billions of dollars.

He said: "The Federal Government has directed FAAN to overhaul the way cargo activities are carried out at the airport. A new template has commenced leading to the registration/ biometric documentation of all players doing business around the terminal. The documentation has reached over 90 per cent completion. Very soon, when the automation of the access points into the cargo terminal is complete, the procedures for coming to do business at the cargo wing will change. There will layers of access, requiring the operators to comply with the new system.

"There will no unstructured ways of

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clearing for air freight littering open spaces, the call – up system for trucks and vehicles bringing in cargo will be overhauled. When these measures are fully optimised, the operating environment will attract the kind of investors and players we intend to have."

On his part, a staff of one of the cargo handling agencies, who pleaded not to named said recent measures put in place by the Federal Government, including facility upgrade and installation of the required screening machines has increased the volume of air cargo export.

Last year, the AviaCargo Roadmap Committee set up by the Federal Government submitted its report to Managing Director of the Federal Airport Authority of Nigeria (FAAN), Olubunmi Kuku.

Mrs Kuku sought quicker implementation of AviaCargo's Roadmap Committee findings, which amongst other considerations called for a pilot project of exports through four selected airports.

The report called a trial run of exports of perishables from harvesting at the farm through the Lagos Airport.

It also called for another trial run of cereals through the Kano Airport, another through the Enugu Airport as well as one through Jos Airport.

The trial runs are to test the effectiveness of the Air Cargo Pathway developed by the Roadmap Committee.

The trial runs will involve the stakeholders of the Air Cargo Ecosystem.

Other agencies of government will all be involved in the pilot projects.

A subcommittee headed by the Nigerian Agricultural Quarantine Service (NAQS) representative was set up to strategise and fast-track the implementation of the trial runs. It was given two weeks to submit its report.

Speaking on the development, the FAAN MD said: "Air cargo is of great importance to this government."

NIGERIA CAN BECOME GLOBAL ECONOMIC GROWTH DRIVER,

SAYS WORLD BANK

The World Bank Country Director for Nigeria, Dr Ndiame Diop has said with the expected growth of Nigeria's working population hitting about 100million in the next 25 years, the rapid increase presents a unique opportunity for the country to become a major driver of economic growth.

Diop said the growth will surpass Africa and transcend globally considering the aging population in East Asia and Europe.

However, realising the potentials, he said, hinges on Nigeria's ability to generate millions of additional productive and formal employment opportunities for its increasing educated and tech-savvy young people.

The World Bank boss spoke while delivering the distinguished personality lecture series, organised by the Department of Agricultural Economics, University of Ibadan, on Tuesday.

The lecture entitled "Leveraging Agricultural Transformation for Sustainable Economic Development in Nigeria: Key Considerations", held under the Chairmanship of the Minister of Budget and Economic Planning, Senator Abubakar Bagudu at the Trenchard Hall of the University.

Speaking, Dr Diop said Nigeria's economy needs to not only grow at a faster pace but also undergo a transformation, noting that the transformation must accelerate the movement of workers from low productivity, low-paying and often informal jobs to more productive and higher-paying positions.

He highlights how agricultural transformation strengthens the overall competitiveness of the economy, drawing on economic theory and real-world examples to emphasize its vital role in successful economic transformation and the path to higher income levels.

Dr Diop said: "Nigeria faces a significant demographic shift: approximately 5.5 million Nigerians enter the labor force each year, and its working age population is expected to

grow by about 100 million in the next 25 years.

"This rapid increase presents a unique opportunity for Nigeria to become a major driver of economic growth, not just in Africa, but globally, considering the aging populations in East Asia and Europe.

"However, realizing this potential hinges on Nigeria's ability to generate millions additional productive and formal employment opportunities for increasingly educated and tech-savvy young people.

"Creating such a large number of quality jobs is a substantial challenge. In 2019, only about 8 percent of employed youth in Nigeria held formal jobs. Notably, African nations tend to create significantly fewer formal jobs per unit of GDP growth compared to other regions, generating roughly half the number seen in East Asia.

"This low proportion of workers in formal sectors, and the resulting dominance of informal, Iow productivity work, explains why securing employment in most African countries doesn't guarantee an escape from poverty. In fact, in many African nations, including Nigeria, the majority of workers do not earn enough to reliably enter or remain in the middle class."

He said to substantially improve employment outcomes, Nigeria's economy needs to not only grow at a faster pace but also undergo a transformation. This transformation must accelerate the movement of workers from Iow- productivity, low-paying, and often informal jobs to more productive higher-paying positions.

"While individual worker or entrepreneur capabilities contribute to labor productivity, the reality is that average productivity levels vary considerably across sectors, with agriculture typically having the lowest levels in developing countries. When at least one-third of the workforce is engaged in agriculture, boosting agricult productivity becomes paramount for poverty reduction," he said.



G20 PRESIDENCY A GREAT PLATFORM FOR SA TO **CHAMPION AFRICA'S DEVELOPMENT – DEPUTY** MINISTER WHITFIELD

The Deputy Minister of Trade, Industry and Competition, Mr Andrew Whitfield says South Africa's G20 presidency is an opportune time to advocate for investments in Africa's infrastructure and productive sector, to promote meaningful integration of African countries in global trade.

He said this while making opening remarks at the first G20 Trade and Investment Working Group meeting hosted virtually by the Department of Trade, Industry and Competition (the dtic) as part of the G20 programme that will culminate in the main summit in November.

South Africa officially took over the Presidency of the Group of Twenty (G20) in December last year from Brazil and will be held until November 2025 under the theme: "Solidarity, Equality, Sustainability", with a strong focus on Africa's development.

The first G20 Trade and Investment Working Group session was attended by representatives from G20 and other invited countries. Also present were international organisations such as the World Trade Organisation (WTO), the United Nations Trade and Development (UNTAD), the Organisation for Economic Co-operation and Development (OECD), and African regional communities.

The Working Group's primary focus will be on four priority areas, namely; trade and inclusive growth, a responsive trade agenda to address global commons, green industrialisation, and the reform of the World Trade Organisation.

"These areas are essential to ensuring that our global economy is more inclusive and responsive to the needs of all nations, particularly developing countries," he said.

Whitfield also told attendees that South Africa sees its Presidency as a platform to champion the growth and development of the African continent.

"Africa is poised to be the next frontier

for global growth. With its abundant and co-operatives and enhance their natural resources and the youngest population, Africa offers immense potential. The African Continental Free Trade Area (AfCFTA) has the power to transform the continent's economic and social landscape. South Africa will seek G20's support for the implementation of the AfCFTA, in particular the adjustment Fund," he told the meeting.

He added that deliberations at the working group meetings will reflect on the successes and failures of the last 30 years of the multilateral trade system and to send a clear message on reforms to be undertaken to inform work of the World Trade Organisation (WTO) given emerging challenges to global trade.

"Through our G20 Presidency, South Africa is committed to advancing global cooperation and building strong partnerships that will drive growth and development for all... Together, we can overcome the challenges of our time and secure a more inclusive and sustainable future. The nations of the world look to the G20 for leadership on the most pressing issues confronting our world and we dare not fail," he said.

MINISTER TAU PUBLISHES THE DRAFT TRANSFORMATION **FUND CONCEPT DOCUMENT** FOR PUBLIC COMMENT

The Minister of Trade, Industry and Competition, Mr Parks Tau has published the Draft Transformation Fund concept document for a 30-day public commentary period.

Members of the public and interested parties are invited to make inputs and comments on the Draft Concept from the 20th March 2025 until 7th May 2025.

According to the Minister, the aim of the fund is to aggregate especially Enterprise and Supplier Development (ESD) funds in support of transformation and the participation of and sustainability of black-owned enterprises in the economy.

"This provides an opportunity for the 7th Administration, working with the private sector to increase the effective economic participation of black-owned and managed enterprises, including small, medium and micro enterprises

access to financial and non-financial support in line with the requirement of the B-BBEE Act" says Tau.

It is expected that an amount of R100 billion will be aggregated over the term of the current administration through a joint effort by government in partnership with the private sector. "We firmly are in pursuit to transform the economy as guided by the Vision 2030 of the National Development Plan, which is to eliminate poverty and reduce inequality. Our Constitutional imperative places a collective burden on all of us to advocate for equality and redress", emphasises Minister Tau.

The objectives of the fund are as follows:

- Promote economic transformation in order to enable meaningful participation of black people in the economy.
- Improve access to funding for Black owned and controlled enterprises.
- Empower and support Black owned and controlled enterprises participation in value chains across key sectors of the economy.
- Mobilise financial resources from the private and public sector using B-BBEE legislation.

The Minister would like to affirm that the requirements of the Fund are no additional requirements for entities over and above what currently exists in the B-BBEE policy. The B-BBEE policy through the Codes of Good Practice requires that entities must contribute through Enterprise and Supplier Development (ESD) in the 3% of Net Profit After Tax (NPAT), on development of black suppliers, black industrialists and SMMEs to broaden the industrial and services base of our country.

"Through the Transformation Fund, we maintain this principle of establishing partnership between established businesses and emerging businesses as well as diversification of suppliers within the value chains, as contained in



the B-BBEE Codes. However, we would like to see a much more impact and spending on relevant ESD activities that must lead to growth and sustainability of black owned enterprises and SMMEs, by having a coordinated effort", says Tau.

Particular attention will be given to businesses owned by women, youth and people living with disabilities especially those based in rural and township areas. These groups have historically faced significant barriers to economic participation, and the challenges of unequal access to resources and opportunities remain deeply entrenched in South African society.

Their meaningful participation in key sectors of the economy such as manufacturing, agriculture, tourism is vital for stimulation of economic activities across all regions of our country with their unique potential.

In terms of governance, says Tau, we will be putting in place governance structures that will ensure that there is accountability to both government and private sector, transparency and efficiency in managing the fund. We will be establishing a Special Purpose Vehicle that will have accountability to an Oversight Committee and a board with required skills and capacity.

During the 30-day commentary period we will be having sessions with stakeholder to create awareness while soliciting more inputs.

RECOGNISING INTELLECTUAL PROPERTY AS A STRATEGIC ASSET CAN CONTRIBUTE TO BUSINESS GROWTH AND DEVELOPMENT - CIPC **MANAGER**

Through a coordinated effort of recognising Intellectual Property as a strategic asset, not just a legal right, we can build a more inclusive, innovative and prosperous society, and can also lead to business growth and development. This is according to the Executive Manager at the Companies and Intellectual Property Commission (CIPC), Ms Nomonde Maimela. Maimela was speaking at the Intellectual Property and Technology

Commercialisation colloquium hosted important. by the Department of Trade, Industry and Competition (the dtic), in partnership with the CIPC in Pretoria

The two-day colloquium, which started today and will end tomorrow, is held under the theme Driving Innovation and Positioning Intellectual Property Commercialisation for a Better and Inclusive South Africa.

According to Maimela, building a more inclusive, innovative and prosperous society through IP requires a multipronged approach, fostering a culture of innovation and providing support for local entrepreneurs.

"We have an Inventor Assistance Programme that assists under-resourced inventors to access the IP services. We are collaborating with South Africa IP Law firms for Pro Bono Patent Attorney services, ensuring equitable access to IP rights and aligning IP policies with the country's social and economic objectives. Through these efforts, we can harness the full potential of intellectual property to create sustainable and inclusive economy," added Maimela.

"South Africa has undergone significant legislative reforms in recent years to align its IP regime with global standards and foster innovation. Reforms to allow for digital filling of trademark applications, making the process more efficient and in line with the international practices were introduced," said Maimela.

"The Amended Trade Act also provided for a stronger protection of well-known trademarks, allowing owners of famous marks to prevent others from registering confusingly similar marks that could mislead the public. We are also in the process of amending the Design Act. This will bring South Africa's design protection systems in line with international norms, encouraging global cooperation and easing the process for designers to protect their work globally," stated Maimela.

According to Maimela, South Africa's international cooperation must aim to make IP a toll to achieve sustainable development with the country, hence the continuous legislative reforms are

Whilst focusing on intellectual property protection, Maimela said there was a need for a balance between competition policy and intellectual property rights. Additionally, she said South Africa's competition policy has evolved to regulate the intersection between IP rights and market competition. The competition authorities have become more active in investigating the abuse of IP rights that may harm competition.

"We are cognizant of the fact that, in order to harness IP for economic development, it is critical to create a robust culture of innovation across all sectors of society, including business, academia, and government," said Maimela.

In conclusion, Maimela said understanding the value of IP, patents, trademarks, copyrights and designs can help businesses and creators realize how they can use IP to protect their ideas, products, and innovation.

The Acting Chief Director of Innovation and Technology at the dtic, Ms Takalani Ramuthaga, noted that countries that do not innovate, do not grow. She said that there is a direct correlation between innovation and business growth, because that's where new knowledge, new products and services and the creation of new industries takes place.

"In a competitive, global world that we live in, there is a need for innovation. It is for this reason that, as government, we take our role of enabling innovation and promotion of IP protection very seriously. However, we can't just enable innovation as government, we have to ensure that when citizens of this country innovate we protect their intellectual property," said Ramuthaga.

The Head of the IP Commercialisation Section at the World Intellectual Property, Ms Allison Mages noted that people always think about IP as a tool to enhance the competitive edge.

"IP helps you build revenue streams and reputation, because with the IP, we know who you are, we know what you do, and so it shapes that credibility in the marketplace. And as such, it can be a good piece of information for how we can source partners and be able to access



other markets," said Mages.

"IP is key for the purposes of commercialisation, it's about providing access to finance, which is becoming more and more of a reality over time, and attracting investors. Because what investors really want to know is that what you've created is something that they can benefit from if they finance, until they put investment into your venture, and intellectual property is a tool," stated Mages.

THE DTIC CONCLUDES SUCCESSFUL INTELLECTUAL PROPERTY AND TECHNOLOGY COMMERCIALISATION SESSION

The Department of Trade, Industry and Competition (the dtic), in partnership with the Companies and Intellectual Property Commission (CIPC) has concluded a successful two-day Intellectual Property (IP) and Technology Commercialisation (TC) colloquium that ended in Pretoria today

The session brought together international and local expert speakers in the field of IP and TC, including practitioners from technology transfer office, industry such as technology brokers, technology consultants, commercialisation specialists, IP Merchant Bank, venture capitalists, incubators and fund finders. High schools learners also participated in the colloquium.

While delivering her closing remarks, the Director of Innovation and Technology at the dtic, Ms Nontombi Maseko, described the session as a success in that it delivered its objective through a programme that was coherent and succinct.

"I can say with confidence that we have successfully delivered on the objective, and we have delved deep in terms of how do we protect IP, how do we exploit IP, and the measures that can be utilised for technology commercialisation, and the creation of new industries," said Maseko.

She added that the programme was coherent and succinct in terms of the complete value chain of knowledge

market.

"We discussed in depth the international perspective on IP and commercialisation, and global landscape of IP rights and their role in economic growth and IP as a catalyst for sustainable innovation, on how IP rights drive sustainable industrial practices. The session also discussed empowering local innovators through IP education to build capacity for a sustainable industrial growth, IP enforcement initiatives and the utilisation of IP to drive economic and social impact. The discussions were inclusive and vibrant," stated Maseko.

She said there were lessons to be learned. These include the ministerial and executive leadership and support in terms of limiting access to counterfeit goods into the country and driving stringent controls, as well as improvement of procurement regimens by State Owned Enterprises and government departments and their agencies of home grown technologies as some of the recommendations that come out of the session.

"Further engagements of public and private funders are needed to streamline funding mechanisms and provide nonfinancial support. National system of innovation players will collaborate in business development programmes offered by different organisation which will be extended to other departments to create a solid pipeline for funding in different organisations," said Maseko.

Maseko also announced that the next edition of the colloquium will delve in locally developed technologies and local players so that their particular challenges are attended to and experts attending the colloquium will be relevant to them.

R500 MILLION SPAZA SHOP FUND AN INVESTMENT IN GRASSROOT ECONOMY **MINISTER TAU**

The Minister of Trade, Industry and Competition (the dtic), Mr Parks Tau says by launching the R500 million Spaza Shop Support Fund, government is investing directly in the country's grassroots economy. Tau was

development until the product is in the addressing stakeholders at the official launch of the fund in Soweto, Gauteng

> According to Tau, with this fund, government is taking a concrete step to formalise and empower the informal sector. He said supporting spaza shops, would be enabling entrepreneurs, often women and young people, to participate fully in the economic process.

> "These small businesses generate employment, drive local commerce, and channel much-needed income into communities that have long been underserved. Studies show that small businesses account for a significant portion of job creation in South Africa. By providing spaza shop owners with financial support, infrastructure upgrades, and essential business training, we are setting the stage for sustainable job creation," said Tau.

> He added that the fund was a catalyst for economic dynamism, injecting energy and resources where they are most needed.

> "It is an investment in our people, our neighbourhoods, and ultimately, the entire South African economy," emphasised Tau.

> "We are committed to ensuring that every spaza shop that benefits from this fund also gains access to the necessary health and safety training and resources. This holistic approach will help create workplaces that are not only economically vibrant but also secure and sustainable for the future. Our vision is clear, we want a South Africa where economic opportunities are available to all, where the informal becomes formal, and where the entrepreneurial spirit of our townships becomes a driving force for national transformation," said Tau.

> Tau further said the R500-million Spaza Shop Support Fund marked a turning point for South Africa's economy and local communities. He said the initiative embodied government's vision for a transformed South Africa – one where the potential of every individual, every spaza shop, and every small business was unlocked.

MEMBERSHIP N E W S

EMPLE INSURANCE TO PROVIDE SECURITY FOR WOMEN-OWNED BUSINESSES

Insurance underwriter, emPLE Insurance, recently launched a new business protection campaign for Women business owners tagged, "Empower HER," campaign.

The underwriting firm said the campaign was targeted at providing protection to business women with shops in various markets across the country against the unforeseen.

The initiative according to the underwriting firm aims to provide financial security for women-owned businesses and enterprises, which is vital to sustaining the country's local markets.

emPLE said the initiative was its special gifts to business women in Nigeria in celebration of this year's international Women's Day with the theme, "Accelerate Action."

With the campaign, emPLE said it was offering free 1-year ShopProtect insurance to female entrepreneurs, ensuring that their businesses remain protected against unforeseen risks.

"The policy, ShopProtect is designed for business owners with shops, offering accessible and affordable coverage that guarantees stability in times of uncertainty.

According to emPLE, with risks like fire and theft posing constant threats, ShopProtect provides a vital safety net, allowing these women to focus on growth confidently.

Speaking on the initiative, Chief Marketing Officer, emPLE, Labisi Adesokan, emphasised the company's commitment to empowering women in business:

"Female entrepreneurs are the backbone of our economy, yet many operate without a safety net. Through the 'Empower HER' campaign, we are taking real action to support them because protecting their businesses means protecting their future. ShopProtect is more than insurance; it's a promise of stability and

confidence in the face of uncertainty."

She said the "Empower HER" campaign underscored emPLE's commitment to financial inclusion and security, reinforcing its role in supporting small businesses and driving long-term economic resilience.

LEADWAY CELEBRATES WOMEN COMMUNITY EMPOWERMENT INITIATIVE ANNIVERSARY

Leadway Group, one of Nigeria's non-banking financial services providers, has reaffirmed its commitment to honouring and empowering women by celebrating the first anniversary of its women's community, Hersurred.

Leadway said since the launch of this women-focused initiative in 2024, Hersurred has been dedicated to equipping women with the essential information, tools, and networks needed to thrive.

According to the company, the anniversary theme, "Here for Her," celebrates the achievements of every woman and provides an opportunity for women to connect, access mentorship, gather information, and take the necessary steps to accelerate efforts toward closing existing gaps in women's empowerment.

It said building on the inaugural event's success, which featured a keynote speaker from the Leadway Group, the 2025 edition emphasises the organisation's strong commitment to women's empowerment and inclusion.

It said this year's discussion was divided into two parts. The first was a fireside chat focused on solidifying the gains of women's advocacy through policy formulation. It featured a renowned development expert, Tejumola Abisoye, and the Chief Finance Officer of Leadway Group, Yemisi Rotimi, who anchored the discussion. The second session featured a roundtable discussion with

leading women leaders to speak on the theme, "Beyond the Manifesto: Turning Advocacy into Action". The speakers include Leadway's Chief People Experience Officer, Mrs. Kunbi Adeoti, Managing Director and Gas Asset Manager of Neconde Energy; Chichi Emenike, the Founder/ CEO of Money Africa, Oluwatosin Olaseinde with Team Lead, Relationship Management Rahinatu Omolamai.

Also, there were high net worth individuals, Leadway Pensure, moderating the session.

Speaking at the event, Chief People Experience Officer, Leadway Group, Kunbi Adeoti, said: "At Leadway group, we are dedicated to cultivating a dynamic and inclusive community where diversity is valued, and everyone has the opportunity to flourish. Our mission is to nurture a culture of belonging, empowerment, and growth, enabling individuals to reach their full potential," she added,

NIGERIANS SHOULD CULTIVATE INSURANCE CULTURE-SOVEREIGNTRUST CEO

Managing Director/Chief Executive Officer of Sovereign Trust Insurance Plc, Olaotan Soyinka, has lamented the unwillingness of Nigerians to embrace insurance, citing it as a costly development.

Soyinka said this at a press conference to review the company's first-quarter operations and processes in Lagos.

Speaking at the press conference, Soyinka said, "Insurance is an integral part of our socio-economic life that should not be taken for granted. Nigerians have waited too long in willingly accepting and recognising the fact that without insurance, one is like building a house without a foundation, and in no time, it could come crashing down; and when that happens, you will have to start from scratch again with even more funds than you initially spent."

MEMBERSHIP N E W S

He maintained that insurance gives the policyholder the promise of a safe and comfortable future.

"The earlier we disabuse our minds of the old notion that insurance doesn't work, the better it will be for all of us. Nigerians should begin to cultivate an uncompromising culture of insurance," he advised.

Highlighting the biblical story of Noah's Ark, which provided safety and succour for those who took refuge inside it after the flood had receded. Soyinka said, "The earth was restored to its former position with God not having to go through the process of creation as He did in the beginning when the earth was formed. Like Noah's Ark, insurance takes you back to your former position before the loss."

Sovereign Trust Insurance Plc operates as a non-life insurance company with a range of insurance products and services that are tailored to meet the specific needs of the company's clients.

ACCESS BANK EMPOWERS TEENS WITH FINANCIAL LITERACYSKILLS

Access Bank Plc has reaffirmed its dedication to financial literacy and empowerment at a money management training organised for over 20,000 children across the country, recently.

The training initiative, implemented in partnership with 9ijakids and Kidpreneur Africa was part of activities marking this year's Global Money Week (GMW).

With Access Bank as a key sponsor, the initiative, themed, "Learn, Save, Earn," engaged 100 schools in 10 Nigerian states, emphasising the importance of saving, earning, and making responsible financial decisions from an early age.

Commenting on the initiative, Access Bank Project Manager, Education, Kosiso Chinenye, stated that the gesture underscored the bank's broader commitment to economic empowerment and financial inclusion.

"By supporting Global Money Week 2025, we continue to play a vital role in shaping financially responsible future leaders in Nigeria," she said.

Also commenting, the founder of Kidpreneur Africa and co-organisers of the programme, Mrs. Juliet Obi stressed the importance of financial literacy in shaping a financially secured future for children.

"Early exposure to the principles of saving and earning can help children develop entrepreneurial mindsets and secure their financial independence," she noted.

In her remark, the Head teacher of Community Secondary Commercial School, Akwa-Ibom, Enwongo Effiong Okon said, "This effort is highly laudable and demonstrates significant value in educating students on the fundamentals of saving, earning, investing, and prudent financial decision-making."

FIDELITY BANK DISTRIBUTES FOOD PACKS TO FCT COMMUNITIES

Fidelity Bank Plc has donated food packs to residents of the Federal Capital Territory, Abuja, as part of its corporate social responsibility initiative.

The Fidelity Food Bank outreach saw the bank's officials distribute the food items to seven communities in the Mabushi district of the FCT.

The Fidelity Food Bank is one of the key pillars of the bank's CSR strategy, focusing on health and social welfare. The bank said the initiative was a nationwide project to provide food relief to underserved communities across Nigeria, particularly women and children.

Speaking at the distribution event, the Executive Director, North, Fidelity Bank Plc, Mr Sufiyanu Garba,

emphasised the bank's commitment to community development and its alignment with Sustainable Development Goal 2, which seeks to eradicate hunger.

"This initiative stems from our deepseated responsibility to support underserved communities and contribute to the fight against hunger in Nigeria," said Garba. "At Fidelity Bank, we firmly believe that by addressing the root causes of poverty and hunger, we can make a meaningful impact on the lives of those in need. While we may not be able to solve all societal challenges, our contributions are making a difference, as evidenced by the positive feedback we continue to receive."

He reiterated the bank's commitment to empowering communities. He explained, "We recognise the importance of fostering growth and prosperity within the communities where we operate. By investing in their well-being, we contribute to the creation of a more sustainable and equitable society."

Expressing appreciation for the initiative, the District Head of Mabushi Community, Mr. Hassan Danagna, commended Fidelity Bank for its generosity and its impact on the community.

"Fidelity Bank's support for our community is unprecedented, and we are deeply grateful for this initiative, which provides relief to vulnerable households and less privileged families," said Mr. Danagna.

One of the beneficiaries, Mr Mukhtar Mohamed, also expressed his gratitude to the bank, acknowledging the significant impact of the food distribution.

Fidelity Bank Plc is a full-fledged commercial bank with over 9.1 million customers who are serviced across its 251 business offices and various digital banking channels in Nigeria and the United Kingdom.

FEBRUARY 2025 BREAKFAST MEETING SPONSORED BY DUALE, OVIA & ALEX-ADEDIPE



Ajibola Olomola, Vice Chairman, Nigeria South Africa Chamber of Commerce; Adeniyi Duale, Partner, Duale, Ovia & Alex-Adedipe; Ije Jidenma, Chairman, Nigeria South Africa Chamber of Commerce; Simisola Eyisanmi, Partner, Duale, Ovia &Alex-Adedipe; Professor Neave Kannemeyer, Arcfyre Nigeria and lyke Ejimofor, Executive Secretary, Nigeria South Africa Chamber of Commerce.



Cross section of participants



Cross section of participants



Cross section of participants



Cross section of participants



Agohukoh Faith, Consultant, Phillips Consulting Limited; Soprieye Millar-Jaja, Analyst, Phillips Consulting Limited and Obiahor Kosisochukwu, Intern, Phillips Consulting Limited

FEBRUARY 2025 BREAKFAST MEETING SPONSORED BY DUALE, OVIA & ALEX-ADEDIPE



Adeniyi Duale, Partner, Duale, Ovia & Alex-Adedipe receiving appreciation plaque from Ije Jidenma, Chairman, Nigeria South Africa Chamber of Commerce



Cross section of participants





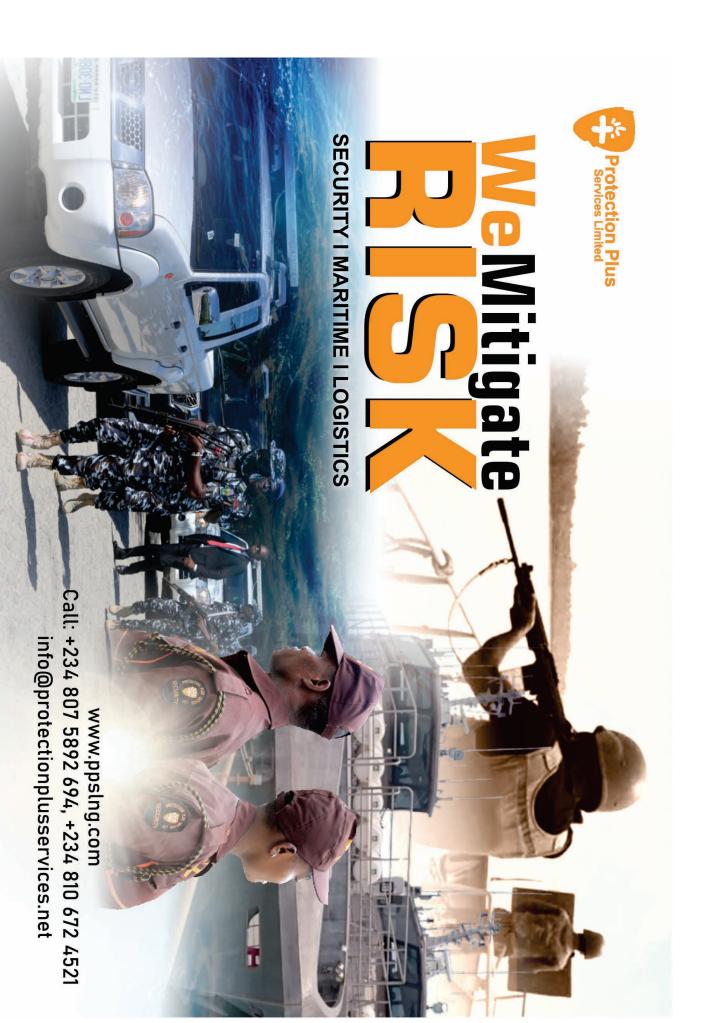
Mesuabari Mene-Josiah, Managing Associate, Udo Udoma & Bello-Osagie and Adewale Adepoju, Project Isa Omagu, Chief Strategy and Development Officer, Bank of Industry, Prof. Mutiu Oyinlola, Chief Economist Officer, Bank of Industry and Musifiu Adeleke, Analyst, Bank of Industry



Tamuno Atekebo, Partner, Streamsower &Kohn;Theresa Moses, Editor, GATMASH NGO'S and Abiola Olayand, ICS Outsourcing



DSC8209: Ikechukwu Ezeadwu, Key Account Officer, Arcfyre Nigeria and Chioma Nwobi, Managing Partner, Nwobi &Co







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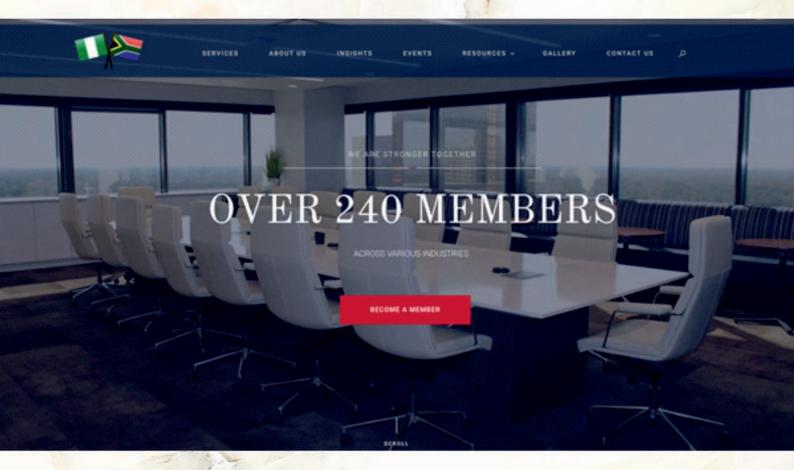


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Dear Esteemed Members,

The Nigeria-South Africa Chamber of Commerce's new website was launched at the September breakfast webinar on Thursday 23rd September, 2021.

We encourage you to explore the new Chamber's website:

- Information about the Chamber
- Insights
- Services
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- Information on Tourist Attractions in Nigeria and South Africa.
- Information on Promotion of Bilateral Trade Investment between Nigeria and South Africa
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Iyke Ejimofor Executive Secretary



TRAVEL CHECKLIST FOR SOUTH AFRICA

- 1. A valid Passport (validity of at least 30days after the intended stay).
- 2. Valid Visa: -Diplomatic Passport are exempted.
 -Ordinary Passport requires visa.
- 3. **Vaccination Certificate** (Yellow Fever Card) duly and fully completed by a health practitioner.

A fully completed valid card should bear the following information: Full names of the applicant, Passport number, Date of birth, Gender/Sex, Signature of the applicant, Date on which vaccine was taken, Health practitioner's signature and the name of the centre where the vaccine was taken/administered, Manufacturer and Batch number of the vaccine, and official stamp of the vaccinating centre.

Children who are 10years and below require their Clinic/Health Immunization Cards, with evidence of yellow fever vaccine taken at 9/12months.

Valid Yellow Fever Card could be applied in good time at Muritala Mohammed International Airport:

PORT HEALTH AUTHORITY OFFICE.

ALSO NOTE: The validity of your card is 10 years.

- 4. Minor(s)/Child(ren) accompanied by both Parents should have unabridged Birth Certificate.
- 5. Minor(s)/Child(ren) accompanied by one Parent should have:
 - I) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
 - ii) Letter of consent from the other Parent and passport data page.
 - iii) Marriage certificate.
- 6. Minor(s)/child(ren) accompanied by Guardian should have:
 - I) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
 - ii) Parental Consent Affidavit (PCA).
 - iii) Copies of the identity documents or passports of the Parents.
 - iv) Contact details of the person in whose care the Minor(s)/Child(ren)will be in South Africa.

ENSURE YOUR DOCUMENTS ARE COMPLETE PRIOR TO TRAVELLING!



NOTE: COVID -19 COMPLIANCE IS REQUIRED.



REQUIREMENTS FOR SOUTH AFRICA

VISITOR'S VISA

- 1. Application Form fully completed in black ink only
- 2. Two identical passport size (45mmx45mm) photographs on white background showing the complete face.
- 3. A valid passport (validity of at least 30 days after the intended stay)
- 4. Certified copy of passport data page as well as copies of existing visa and previously issued visas, if any.
- 5. Self introduction letter with physical address and phone number.
- 6. Introduction/Recommendation letter from an Employer, where applicable, signed with contact details, (full names of the Employer's, approved signatories, physical address and phone numbers).
- 7. Verifiable hotel reservation/bookings which must be done directly with the hotels and not through third parties, (e.g. booking .com; hotel .com, HRS, etc).
- 8. Certified copy of international vaccination card (yellow fever card) duly and fully completed by a health practitioner.
- 9. Proof of sufficient financial status (three months recent bank statement) or financial support letter from employer with three months bank statement) in a case where the Employer is sponsoring the trip. In the event the applicant is travelling on a private capacity, the bank statement submitted should reflect the salary deposited into the applicant's bank statement. Sponsored trips should always have a letter with full details of the sponsor and contact details; as well as a copy of identity card/passport data page. Certain Corporate Entities are exempted from this requirement.
- 10. Applicant travelling on an official business should, in addition to the above requirements, attach a letter of invitation/confirmation of training/conference, etc. from a South African Company with full details of the Company's Authorized representative; physical address and phone numbers (landline number compulsory). All verifiable bookings (accommodation as well as flight) are required and should be submitted together with the application.
- 11. Unabridged Birth Certificate for Minors/Children travelling with parents. Where applicable, a consent letter/s with copy/ies of parent/s identification card/passport data page should be attached to the application.
- 12. Marriage Certificate where applicable and if the intended stay will be for more than 90 days.
- 13. Verifiable Flight Booking.
- 14. Visitors to South Africa must have at least two blank pages on their passport.
- 15. Applications for all types of Visas should be submitted to VFS for Processing.

NOTE: COVID -19 COMPLIANCE IS REQUIRED.



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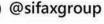




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