





BEYOND TRANSACTIONS: SCUDO'S VISION FOR A MORE TRANSPARENT AND ACCESSIBLE INSURANCE ECOSYSTEM



# **Editorial**



he May 2025 Breakfast Forum of the Nigeria - South Africa Chamber of Commerce (NSACC) was held on Thursday, 29<sup>th</sup> May 2025, sponsored by Arravo Global Services.

Dr. Ayo Adegboye, CEO of Arravo Global Services, was our speaker. He made a presentation on "Beyond Transaction: Scudo's vision for a more transparent and accessible Insurance Ecosystem". The presentation was well received by participants.

The speaker emphasised that Scudo, the innovative insurance web aggregator, is set to revolutionize how you experience insurance.

It allows you to compare policies and navigate the insurance landscape with ease, simplicity, transparency, and trust. Scudo is a comprehensive insurance platform that helps you find the coverage you need to protect yourself, your loved ones, and your assets.

Dr. Adegboyega emphasised on the challenges of insurance and the way forward on how to bridge the insurance gap.

The Nigerian News segment in this edition highlights key developments in the Nigerian economic space that may be of interest to our members.

The South African News segment reports news items that may be of interest to our members.

We appreciate our members for their continued support and commitment.



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Nigeria we hail thee, Our own dear native land, Though tribe and tongue may differ, In brotherhood, we stand, Nigerians all, and proud to serve Our sovereign Motherland.

Our flag shall be a symbol That truth and justice reign, In peace or battle honour'd, And this we count as gain, To hand on to our children A banner without stain.

O God of all creation. Grant this our one request, Help us to build a nation Where no man is oppressed, And so with peace and plenty Nigeria may be blessed.

#### **SOUTH AFRICA NATIONAL ANTHEM**

Nkosi sikelel' iAfrika Maluphakanyisw' uphondo lwayo, Yizwa imithandazo yethu, Nkosi sikelela, thina lusapho lwayo.

Morena boloka setihaba sa heso, O fedise dintwa le matshwenyeho. O se boloke, O se boloke setjhaba sa heso, Setjhaba sa, South Afrika -South Afrika.

Uit die blou van onse hemel, Uit die diepte van ons see, Oor ons ewige gebergtes, Waar die kranse antwoord gee,

Sounds the call to come together, And united we shall stand, Let us live and strive for freedom. In South Africa our land.

NIGERIA-SOUTH AFRICA CHAMBER OF COMMERCE We thank you for your consistent support and commitment.

Please note that ONLY Paid-up members will be entitled to all privileges. We therefore implore members to pay their outstanding subscriptions.

**CHAMBER'S BREAKFAST MEETINGS Companies** interested in Sponsorship opportunities are to please contact the Secretariat. This is a great opportunity for advertising, as companies can brand the hall according to their preference. Companies are assured of good media coverage.

#### C H A M B E R ' S development, AEW focuses NEWSLETTER AND **WEBSITE ADVERTS**

Companies interested in advertising in our Newsletter and website are to please contact the Secretariat. This is a great opportunity for projecting your companies to Nigerians and South African Communities. Companies are assured of good coverage.

#### UPCOMING SOUTH A F R I C A N PROGRAMMES

#### AFRICA ENERGY WEEK FORUM

African Energy Week (AEW) is the African Energy Chamber's annual event, uniting African energy leaders, global investors and executives from across the public and private sector for four days of intense dialogue on the future of the African energy industry. An interactive conference, exhibition and networking event, AEW was established in 2021 under the premise to make energy poverty history by 2030, hosting panel discussions, investor forums, industry summits and one-on-one meeting opportunities, and driving the discussions that will reshape the trajectory of the continent's energy development.

In 2025, the event returns bigger and better than ever before, serving as the official meeting place for Africa's energy elite. At the forefront of the African energy industry, AEW promotes the role Africa plays in global energy matters, centered around African-led dialogue and decision making. Covering the entire energy sector and value chain, AEW represents the only conference on the continent representative of the entire sector.

Instead of dwelling on the challenges hindering

on integration and collaboration to reverse Africa's resource curse and support energy explorers and producers across the continent. When we support upstream, midstream and downstream projects, we support jobs, we create growth, we promote gender equality, and we drive innovation that brings solutions for our future. Recognizing that the energy transition is shaping the global dialogue, AEW promotes the African position on the future of Africa's energy sector. By advocating personal responsibility, free markets, individual liberty and an enabling environment for investors, AEW ensures that Africa's oil and natural gas industry and Africans stand to benefit, rather than continuing a reliance on foreign aid and assistance. The event is slated for 29th

September to 03rd October 2025CTICC Conference Centre, Cape Town. For further information contact sales@aecweek.com

#### Payments & Fintech

#### **MARKETING INDABA**

21 & 22 August 2025

#### CTICC, Cape Town - 9am to 4pm

Stay up to date with the latest marketing trends, ideas and strategies at our Marketing Conference

This popular Marketing Conference will again inspire and assist the marketing and communication industry with its annual edition. This year the two-day LIVE conference will be presented in Cape Town at the CTICC. The conference promises to inform and inspire both the professional marketer as well as those keen to get fresh ideas on marketing

their products and services.

Delegates will get the opportunity to listen to 14+ marketers and industry leaders covering an array of current topics of the marketing discipline at the Marketing Conference -Marketing Indaba, For further information contact: info@cadek.co.za

#### AFRICAN MINING WEEK (AMW) 2025

Africa is not just a mining powerhouse—it is the engine of the future. As global industries shift toward advanced manufacturing, clean energy and high-tech innovation, Africa's vast reserves of minerals position the continent at the heart of industrial transformation. The inaugural African Mining Week (AMW) 2025 will be the definitive platform to accelerate investment, technology adoption, and sustainable growth in Africa's mining sector.

From October 1-3, 2025, at the Cape Town International Convention Centre, AMW will bring together stakeholders from across Africa and around the world to drive meaningful conversations, forge partnerships and unlock the continent's mining potential. For further information visit: https://africanminingweek.com

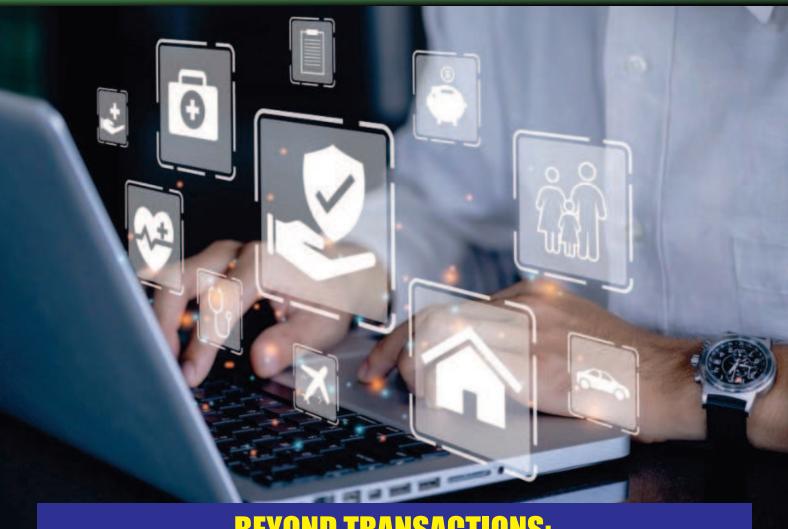
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# BREAKFAST NEWS





# BEYOND TRANSACTIONS: SCUDO'S VISION FOR A MORE TRANSPARENT AND ACCESSIBLE INSURANCE ECOSYSTEM

Nigeria-South Africa Chamber of Commerce It allows you to compare a d d r e s s: **B e y o n d** transparency, and trust. Transactions: Scudo's Vision For A More Transparentand Scudo, innovative insurance web aggregator, is set to

the May edition of the experience insurance.

Breakfast Meeting, policies and navigate the Dr. Ayo Adegboye, CEO insurance landscape with delivered a powerful ease, simplicity,

Scudo is a comprehensive insurance platform that helps you find the coverage you Accessible Insurance need to protect yourself, E c o s y s t e m your loved ones, and your assets.

rravo proudly hosted revolutionize how you Nigerian insurance has grown tremendously from 2020 to 2022

> While it's accurate to say the Nigerian insurance market has seen growth from 2020 to 2022, the extent of that growth is more accurately described as "substantial" or "impressive" rather than "tremendous". The industry did experience notable expansion in both premium

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generation and asset growth of the total premium pool, user, as Scudo operates in challenges, including low 42.3%. insurance penetration and the need for increased Challenges: digitization.

Here's a more detailed look:

Premium Growth:

The Nigerian insurance sector saw a significant increase in gross premium written, with a milestone growth rate of 25% to close at about N790 billion in 2022, according to the National Insurance Commission (NAICOM). This growth rate outpaced the real national output growth during the same period.

Asset Growth:

The industry's total assets also grew by 7.5% in the same period, reaching N2,673.1 billion compared to the previous year's N2,485.8 billion.

Market Concentration:

The non-life segment continued to dominate the market, contributing 57.7%

the market still faces segment accounted for against memory errors.

the Nigerian insurance focusing on the user's market still faces challenges, perspective. including low insurance penetration rates and the He emphasized on the need for increased Challenges of insurance and digitization to improve the way forward on how to customer engagement and bridge the insurance gap claims processing.

vulnerabilities like buffer allocator. overflow and user after free errors, while maintaining Memory Allocation: When unused memory pages.

interaction is seamless to the perform its function.

during that period. However, while the life insurance the background to protect

According to Ayo Adegboye, CEO, Arravo, Here's a Despite the positive growth, breakdown of how it works,

**User Interaction:** The User Scudo, a dynamic user-mode interacts with an application memory allocator, works by or program that is built to mitigating heap related use Scudo as its memory

performance. It achieves this the application needs to through several allocate memory, Scudo mechanisms, including steps in to manage the zeroing out memory on process. It allocates memory allocation and deallocation, from a pool and initializes it randomizing memory layout with all zeros to prevent and enabling the release of information leakage from previous uses.

The user journey with Scudo **Memory access:** The user is essentially the process of continues to interact with the interacting with a program application and the that utilizes Scudo as its application uses the memory allocator. This allocated memory to

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When the application no mechanisms. longer needs the memory, desllocation to prevent userafter free vulnerabilities.

Randomisation Scudo also in one place. randomizes the layout of memory blocksand cache Our core mission is to partnered with Epicure assignments to further attempts by attackers

**Memory Release:** In some and accessibility. cases, Scudo can release unused memory pages back Using Scudo is simple and memory footprint.

In essence, the user journey or other options. with Scudo is a typical directly interact with Scudo; specific needs. instead Scudo works behind secure and robust memory and management system for interacting with.

The user benefits from a Users can see key features, term relationships without needing to them to make informed

Memory Deallocations: understand the underlying choices.

it's deallocated. Scudo zeroes Scudo is an insurance that suits their needs, they out the memory again during aggregator, providing a clear can easily proceed with the and easy way to compare purchase directly through various insurance products the Scudo platform from different providers, all transactions.

simplify the process, Insurance Brokers Limited, a complicate exploitation increase transparency, and leading and licensed

to the operating system, puts the user in control Users This partnership ensures a reducing the application's can select the type of strong foundation of

experience. The user doesn't details relevant to their term relationships.

various reputable providers.

more stable and less coverage details, and pricing vulnerable application side-by-side, empowering

Once the user finds the policy

Scudo has strategically drive greater insurance Nigerian brokerage firm with adoption by fostering trust extensive experience in general, health, and life insurance.

insurance they need - expertise, excellent service whether it's vehicle, health, delivery, and high ethical standards for our users, reinforcing our commitment application usage When they enter a few basic to building trust and long-

This partnership ensures a the scenes to provide a more Scudo then presents a clear strong foundation of and easy-to-understand expertise, excellent service comparison of available delivery, and high ethical the application the user is insurance policies from standards for our users, reinforcing our commitment to building trust and long-

#### FG EYES PRIVATE CAPITAL FOR INFRASTRUCTURE AT PPP **SUMMIT**

The Federal Government recently hosted a landmark Public-Private Partnership Summit in Abuja as part of efforts to mobilise private capital and expertise for Nigeria's infrastructure transformation.

The 2025 Nigeria PPP Summit, organised by the Infrastructure Concession Regulatory Commission, is expected to attract high-level government officials, global investors, and key private sector leaders for critical conversations around infrastructure development and financing.

A statement signed by the acting Head, Media and Publicity, Ifeanyi Nwoko, on Tuesday said the two-day summit themed, "Unlocking Nigeria's Potential: The Role of Public-Private Partnerships in Delivering the Renewed Hope Agenda," will focus on dismantling bureaucratic bottlenecks and driving investment across sectors including transport, power, broadband, agriculture, and healthcare.

According to the organisers, the summit will open at the State House Banquet Hall with a keynote address by President Bola Ahmed Tinubu.

He was joined by the President of Afreximbank, Dr Benedict Oramah, and senior representatives from the African Development Bank, the International Finance Corporation, and other global institutions.

Director-General of the ICRC, Dr Participants will include Jobson Ewalefoh, said the representatives from summit represents a shift from rhetoric to action in Nigeria's infrastructure space.

"What makes this Summit different is that it is not just about speeches. We are converging to dismantle bottlenecks, unlock capital, and create impact that Nigerians can see and touch, from power lines to rail tracks, from hospital corridors to broadband cables." Ewalefoh said.

He added, "We believe that PPPs The World Bank has reiterated are the bridge between vision and reality, and this gathering marks a critical step in unlocking Nigeria's infrastructure potential for generations to come.

"The Renewed Hope Agenda is not just an idea; it is a national mission. The PPP Summit will demonstrate to the world that Nigeria is no longer waiting for change; we are building it, financing it, and delivering it in real time."

The second day of the summit will feature technical sessions and deep-dive panel discussions with a focus on identifying bankable PPP projects and replicable investment models across key infrastructure corridors.

Some of the successful PPP projects to be showcased include the Lekki Deep Sea Port in Lagos, alongside global case studies such as the Wind Power Project in Cape Verde and the Sene-Gambia Bridge in Senegal.

investment firms like Africa50, PAC Capital, AFC, Norrenberger, Financial Derivatives, and KPMG, who will join government officials to co-create solutions in real time.

The ICRC noted that the summit would go beyond traditional talkshop formats by providing exclusive networking opportunities and platforms to close viable infrastructure deals.

#### **WORLD BANK RETAINS NIGERIA'S GROWTH AT 3.6**

its projection that the Nigerian economy would grow by 3.6 per cent in 2025 despite the shift in the global trade dynamics.

This was disclosed in its twiceyearly Global Economic Prospects report released on, where it slashed its forecasts for nearly 70 per cent of all economies, including the United States, China, and Europe, as well as six emerging market regions, from the levels it projected just six months ago, before US President Donald Trump took office.

The World Bank also slashed its global growth forecast for 2025 by 0.4 percentage points to 2.3 per cent, saying that higher tariffs and heightened uncertainty posed a "significant headwind" for nearly all economies. It warned that global growth could be weaker than projected if global trade tensions were to escalate further.

Earlier in the year, the World

economy would grow by 3.6 per cent in 2025, building on an estimated expansion of 3.4 per cent in 2024, as key macroeconomic reforms begin environment.

However, in its latest report, the bank stated, "Growth in Nigeria is forecast to strengthen to 3.6 per cent in 2025 and to an average of 3.8 per cent in 2026-27. Following monetary policy tightening in 2024 to address rapid currency depreciation, inflation is projected to decline gradually.

"Domestic reforms have helped spur investment, supporting growth in the services sector, especially in financial services and information and communication technology.

Services activity will continue to be the main driver of growth, while the industrial sector will remain constrained by subdued crude oil production as last year's slight rebound wanes."

It affirmed that the global risks of the trade wars will be limited in Nigeria and the rest of sub-Saharan Africa.

The bank further stated, "The direct impact on SSA growth of further escalation in global trade tensions may be contained owing to the limited direct exposure to export markets in China and the United States, apart from commodity demand."

The direct effects of the increased U.S. trade barriers on

Bank projected that Nigeria's SSA economies are expected to the recent rise in sovereign be contained, as the region exports relatively few manufacturing goods to the United States. However, should trade fragmentation increase to stabilise the business further or lead to a sharper slowdown in global growth, the adverse effects on SSA economies could be considerable due to their dependence on commodity trade.

> "Indeed, a worse-than-expected economic slowdown in China would adversely affect the demand for minerals and metals. Lower prices for these commodities, which are the main exports of several SSA countries, would have particularly negative effects on these countries through diminished economic activity and even tighter fiscal space."

> On the other hand, should global trade tensions subside, the growth outlook for SSA would benefit from improved global economic activity, lower export tariffs, higher demand for commodities, reduced uncertainty, and stronger global investors' risk appetite.

> However, it raised concerns about the vulnerability to violence and its impact on economic activities: "Levels of violence in SSA remain high, weighing on economic activity. While public debt-to-GDP ratios are expected to decline gradually, debt servicing costs remain elevated, limiting fiscal space in many SSA economies for development-promoting expenditures, especially given

spreads.

"Further declines in official development assistance inflows risk worsening humanitarian and fiscal challenges. The share of the population affected by adverse weather events, which destroy crops and dampen economic activity, has increased sharply in recent years."

Recall that last Thursday, the United States Ambassador to Nigeria, Richard Mills Jr, said that the US will be focusing on private sector-led investment instead of aid in its engagement with Nigeria and sub-Saharan Africa, henceforth indicating the drying up of funds for certain critical services that had been supported by US aid.

Meanwhile, the World Bank also stated that the per capita income in Nigeria and SSA is projected to expand by an average of 1.6 per cent a year in 2025-27, with growth in 2025 revised down by 0.4 percentage points.

The World Bank report further highlighted, "This pace would mean that, in terms of living standards, the region would fall even further behind other emerging markets and developing economies, excluding China and India. These per capita income gains will remain inadequate for significantly reducing extreme poverty in the region, home to most of the world's poor.

"Per capita income growth in SSA is also expected to remain uneven, with incomes falling in

those plagued by violent conflict. By 2027, per capita income in recovered to their pre-pandemic Urban Development Policy." levels.

reducing extreme poverty in the region are likely to remain difficult as the jobs challenge intensifies in the coming years. The projected increase in SSA's working-age population is set to rise rapidly over the next five vears and almost double between 2025 and 2050, the largest numerical increase that any region has recorded over a 25-year period."

While the population growth can be viewed from a positive standpoint, the bank said the absence of policies to reinvigorate growth and address longstanding structural bottlenecks will mean that economies in SSA will not be able to generate the jobs required for their expanding working-age population.

#### FG, UN-HABITAT TO DEEPEN **COLLABORATION IN URBAN POLICY**

The Federal Government of Nigeria has called for deeper collaboration with the United Nations Human Settlements Programme (UN-Habitat) as it prepares to implement the newly approved National Urban Development Policy.

According to a statement signed by the ministry, "Minister of Housing and Urban Development, Ahmed Musa Dangiwa, has called for deeper

some countries, particularly collaboration and It is in harmony with the SDGs, implementation support from UN-Habitat as Nigeria enters a over one-fourth of the region's crucial phase in operationalising economies will not have its newly reviewed National

Dangiwa lauded the agency for Lifting per capita incomes and its technical support in the review process of the policy and appealed for sustained partnership as Nigeria transitions from policy formulation to implementation. "You came and did a wonderful presentation. "For us, it has opened our eyes because, as you are aware, Nigeria is undergoing a transformation in the housing and urban development sector under the Renewed Hope Agenda of President Bola Ahmed Tinubu," Dangiwa stated.

> Mathias Spaliviero, Senior Human Settlement Officer at UN-Habitat, who delivered what Dangiwa described as an "eyeopening and inspiring" presentation on Nigeria's urbanisation challenges and opportunities. Dangiwa praised the presentation, saying it reaffirmed the government's commitment to urban renewal under Tinubu's administration.

> The newly approved National Urban Development Policy, passed last week by the Federal Executive Council, is designed to serve as a strategic framework for guiding Nigeria's urban growth in alignment with international standards.

the New Urban Agenda, and our commitments on climate change," Dangiwa affirmed.

As part of its strategy, the ministry plans to disseminate the policy to state governments, encouraging its domestication across Nigeria, as well as to key stakeholders such as the ministries of works and environment and relevant institutions.

However, the Minister emphasised that the real challenge lies in the successful implementation of the policy and made a strong appeal to UN-Habitat for expanded technical and institutional support.

"We need the right expertise and The minister met with Mr institutional support to implement this policy successfully. We still want to count on UN-Habitat, not just as a support expert but as an implementation partner. We will also require your help in recommending experts who can work with the ministry in translating it to tangible measurable outputs at both the federal and state levels," he said.

> In addition to the NUDP. Dangiwa highlighted the Ministry's ongoing initiatives, including the development of Renewed Hope Cities, Estates, and Social Housing projects aimed at ensuring inclusive access to housing across all income brackets.

"The policy provides a clear and He also discussed the National forward-looking framework for Slum Upgrade and Urban guiding urban growth in Nigeria. Renewal Programme, which

communities, noting that the UN-Habitat presentation could moment.

"This presentation has given us hope. One of the most inspiring aspects was your use of streets as a tool for urban shows that transforming a cluster of slums can transform an entire city," Dangiwa remarked.

Further, the minister revealed a strategic partnership with the World Bank on a National Land Registration, Documentation, and Titling Programme to address the issue of untitled land, which affects over 90 per cent of land nationwide.

He welcomed UN-Habitat's proposed Strategic Action Plan on land governance and expressed interest in technical support, pilot programmes, and capacity building in selected states.

Reaffirming Nigeria's commitment to its obligations, Dangiwa also pledged to clear all outstanding financial commitments to UN-Habitat.

On his part, UN-Habitat's Mathias Spaliviero emphasised that "proper financial planning, effective rules and regulations, as well as proper planning and design" are critical to the success of any slum upgrade initiative.

SEC EYES CROSS-BORDER TRADE WITH STABLECOIN **FRAMEWORK** 

targets vulnerable urban The Securities and Exchange system. Commission has announced plans to develop a regulatory not have come at a timelier framework for stablecoins, aiming to facilitate cross-border trade, payments, and programmable finance in Nigeria's burgeoning digital asset space.

transformation in slums. "It In a statement made available to our correspondent by the commission on Monday, the Director-General of the SEC, this initiative during his keynote address at the 2025 Decentralised Finance Conference held in Lagos.

> He emphasised that the Commission is actively collaborating with developers to co-create a robust regulatory environment for stablecoins, particularly those pegged to the naira.

will be fully backed by verifiable custodians. This approach is offering tokenised securities to designed to foster trust and support real-world economic the sector. activities.

"The future of Nigeria's digital assets ecosystem depends on three pillars: collaboration, innovation, and trust," he said, commitment to attracting credible players while shutting trade. out bad actors through an enhanced, risk-based licensing FED GOVT TO REVIVE AILING

To complement this effort, the SEC has launched the "Crypto Smart, Nigeria Strong" initiative targeted at educating young investors on blockchain principles, scam prevention, and the benefits of long-term investing. This programme aims to reach youths across schools, universities, and social media platforms.

Emomotimi Agama, revealed Agama also noted the increasing participation of Nigeria's youth in cryptocurrency, with over 65 per cent of users under the age of 35. Many of these digital natives are financially underserved by traditional banking, viewing digital assets as tools for saving, investing, transacting, and wealth creation on their terms.

In addition to stablecoins, the SEC is reviewing pathways for Agama explained that the digital asset Exchange Traded stablecoins under consideration Funds, custodial wallets for pension funds whose assets reserves and subject to regular currently stand at N16tn and audits by independent licensed asset managers institutional investors. These transparency in the digital moves are expected to unlock assets' ecosystem, moving long-term capital and bring beyond mere speculation to greater credibility and stability to

The Commission's proactive regulatory approach signals Nigeria's readiness to harness digital finance innovations to boost economic growth, deepen highlighting the SEC's financial inclusion, and enhance Nigeria's position in global digital

### **SAYS MINISTER**

The Minister of State for Industry, Senator John Owan Enoh, has said the Federal Government was determined to give the industrial sector the needed attention in its resolve to revive ailing industries, boost private sector confidence, so as to deliver jobs to Nigerians.

Enoh, who addressed the media in Lagos as part of a two-day technical session organised by the Federal Ministry of Industry, Trade and Investment in Lagos, said the move is part of strategy country's industrial ambitions.

Speaking at the opening ceremony, Enoh harped on the Federal Government's resolve to turn years of planning into measurable progress, by reviving industries, boosting private sector confidence and delivering jobs to Nigerians.

Held under the theme: "From Activities to Outcomes: Driving Industrial Renaissance," the session brought together members of the Industrial Revolution Work Group (IRWG), a key delivery engine designed to convert Nigeria's industrial blueprints into tangible results.

Enoh said the government is working to restore private sector confidence and revive moribund industries, in effort to reawaken the country's industrial potential.

industrial shutdowns and closures was on the decline,

INDUSTRIES, CREATE JOBS, saying there are signs of finalised and presented. recovery driven by increased private sector optimism and government's actions aimed at rebuilding trust in the economy. He said: "We are not here for symbolism or routine talk-shops. We are here because something must shift permanently and decisively in the way we pursue Nigeria's industrial ambition.

Success cannot be measured by the size of our communique or the elegance of our presentations. It must be measured by the systems we fix, the industries we revive, the jobs to re-energise and realize the we create and the lives we impact."

> He said the theme of the session captures the urgency of the moment, adding that the Industrial Revolution Work Group was not created as another advisory body, but as a delivery-driven platform designed to fast-track industrial sourcing. execution.

The forum, he stated, is focused on identifying practical, highimpact interventions that can be implemented quickly and scaled over time to create sustainable change across the industrial landscape.

A critical highlight of the session was the announcement that Nigeria's long-awaited National unveiled soon.

He promised that a full-fledged, updated policy, reflective of He noted that the wave of current economic realities and nourished with relevant stakeholder input, will soon be

This policy, he said, will not sit on a shelf. It will be a working document that speaks directly to the challenges of energy insecurity, weak infrastructure, regulatory bottlenecks and the need for a globally competitive manufacturing sector.

He further noted that while Nigeria has in the past committed over \$2 billion to initiatives like the backward integration programme in the sugar industry, such efforts must now be underpinned by a coherent and enforceable national strategy.

The upcoming industrial policy, he assured, would be designed to mobilise capital, unlock longterm financing, address infrastructure gaps and drive local content utilisation, especially in raw material

Enoh also highlighted the administration's commitment to the "Nigeria First" policy, a presidential directive aimed at strengthening patronage for locally produced goods and services.

He revealed that even before the official pronouncement by the President, his office had already been working in that direction. Industrial Policy would be He referenced Ogun State's initiative mandating civil servants to wear adire fabric once a week, which has led to resurgence in the indigenous textile industry, as a model worth replicating at the national level.

He said plans are already impact. underway to launch a nationwide campaign that champions local content and challenged participants to focus GAPTHROUGH PPPS - ICRC DG their discussions on clear, time- The Infrastructure Concession bound outcomes.

He said: "As we break into thematic sessions, I urge everyone to think in terms of execution. What can we implement in 90 days, in six months, in one year? How do we actions?"

He urged the working groups to craft bold, catalytic proposals that can unlock value guickly and be monitored for results.

"This must be the beginning of a new ethos, one that rejects passive commentary and embraces agile execution," he said, pointing out that Nigerians are watching, investors are Ewalefoh applauded President. He noted that this is critical to watching.

Enoh said the future of our industrial sector depends not on how much we say, but on how much we deliver.

As the session progresses, stakeholders from government, private sector, academia and international partners are expected to align on a roadmap that will transition Nigeria's industrial sector from prolonged planning to practical prosperity.

The IRWG, according to Enoh, will remain a permanent engine room for results, driving reform, enabling manufacturing growth, and ensuring that Nigeria's long quest for industrialisation finally translates into real-world

### NIGERIA TARGETS \$2.3 industrial pride. Enoh TRILLION INFRASTRUCTURE

Regulatory Commission, ICRC, restated the Federal Government's resolve to close Nigeria's infrastructure gap, estimated at over \$2.3 trillion, through strategic Public-Private Partnerships (PPPs).

move the needle now, not in Speaking at the 2025 Nigeria PPP theory, but in measurable Summit attended by Vice President Kashim Shettima at the Old Banquet Hall, Presidential Villa Abuja, with the theme "Unlocking Nigeria's Potential: The Role of PPPs in Delivering the Renewed Hope Agenda," ICRC Director-General, Jobson Ewalefoh, described the event as a platform for national transformation.

> Bola Tinubu for repositioning infrastructure as a key driver of promoting PPPs as a governance model rooted in innovation, efficiency, and accountability.

> Highlighting projects like the Highway Development and Management Initiative, the Egini Medical Infrastructure Scheme, and the Dasin Hausa Dam, the DG said Nigeria is laying the groundwork for sustainable, private-sector-led development.

> He assured investors of Nigeria's openness to business, adding that the ICRC is committed to ensuring that all PPP projects are legally compliant, economically viable, and socially impactful.

The DG also noted presidential reforms mandating full MDA compliance with PPP guidelines, commending Vice President Shettima and key development partners, including AfDB, NESG, Afreximbank, IFC, and Africa 50.

The summit continues with technical sessions on de-risking, project financing, and institutional alignment.

#### **BLUE ECONOMY: OYETOLA** CANVASSES COLLABORATION, INNOVATION TO ACHIEVE **SUSTAINABILITY**

The Minister of Marine and Blue Economy, Mr. Adegboyega Oyetola, has harped on the need for collaboration and innovation to guide efficient implementation of the National Policy on Marine and Blue Economy and drive long-term sustainability for the industry.

improving Nigeria's marine governance, building public inclusive growth and for trust, ensuring regional competitiveness, and attaining standardisation at par with global best practices.

> This was the focus of his address at the second quarterly Citizens and Stakeholders Engagement themed "Strengthening Collaboration for Effective Implementation of the National Policy on Marine and Blue Economy," which held in Lagos.

Oyetola explained that as the ministry moves towards implementing it's ten-year National Policy, there exist a need for cross fertilization of ideas with industry practitioners, the academia and policy makers

to ensure efficient industry efficiency, close existing implementation and sustainability.

He said: "The approval of the National Policy on Marine and Blue Economy by the Federal Executive Council marks a critical turning point providing a comprehensive framework to unlock value across our marine ecosystems. The transition to a sustainable blue economy model is not automatic; it requires innovation, investment, policy coherence, and human capital development.

"The effective rollout of this Policy must be cross-sectoral, collaborative, and data-driven. Global trends have shown that effective citizen engagement development outcomes.

"In a world facing complex, interconnected challenges, the voices of citizens and stakeholders are essential for driving innovation, ensuring transparency, and enhancing the legitimacy of government intra-African trade in 2024, action."

Oyetola stated that the policy which cuts across port infrastructure, maritime security, aquaculture, ocean governance, marine biotechnology, renewable energy, coastal tourism, and climate resilience, places strong emphasis on capacity building, research, and the promotion of local content across the entire African trading country as trade marine and blue economy value chain.

He called for strategic billionin 2023." contributions to further enhance

gaps and improve coordination at all levels across the industry

#### SA, NIGERIA DRIVE INTRA-**AFRICAN TRADE UP 12.4% TO** \$220.3BN

Intra-African trade surged by 12.4 percent to \$220.3 billion in 2024, compared with \$196.04 billion in 2023, the African Trade Report launched by the African Export-Import Bank (Afreximbank) has revealed.

rebound which has helped to drive up trade across the continent is sparked improved economic performance in countries such as South Africa, Nigeria, and Congo.

and shared ownership of public The Afreximbank report noted policies yield better that South Africa, in particular, maintained its lead as Africa's top intra-African trading nation, with \$42.14 billion in trade, nearly one-fifth of all intra-African trade in 2024.

> The data also shows that Nigeria accounted for \$18.43 billion in Congo \$11.36 billion, Mali \$9.31 billion, Egypt \$9.01 billion, and Côte d'Ivoire \$8.46 billion.

> Nigeria alone accounted for 8.4 percent of all intra-African trade. powered by growing exports of refined oil and manufactured goods.

> "In West Africa, Nigeria emerged as the region's largest intrawith the rest of Africa expanded to reach approximately \$18.4 billion in 2024, up from just \$8.1

"Crude oil remained Nigeria's primary export to African markets during the period, but there was growing momentum toward refined product exports following the operational launch of the Dangote Refinery.

"The refinery, Africa's largest with a processing capacity of 650,000 barrels per day, began supplying petroleum products directly to Cameroon and other neighbouring markets," the report added.

According to the report, the Afreximbank's Group Chief Economist and Managing Director of research, Dr. Yemi Kale, stated: "Despite global headwinds, Africa's trade rebounded strongly in 2024, with trade between African countries growing by 12.4% to reach \$220.3 billion, from a contraction of 5.9% in 2023. This shows the tangible benefits of AfCFTA implementation, even as the continent contends with rising inflation, sovereign debt risks, and a persistent trade finance gap."

> "The report shows that Africa's total merchandise trade recovered, surging by 13.9% in 2024, to \$1.5 trillion, following a 5.4% contraction in 2023."

> "However, Africa still makes up only 3.3% of global exports. That's a clear signal that the continent must do more by moving away from commodity exports and accelerating its industrialisation process, if it is to enhance its integration into global value chains and boost intra-African trade."



#### DEPUTY PRESIDENT PAUL **MASHATILE: HARAMBEE YOUTH EMPLOYMENT ACCELERATOR ENGAGEMENT**

It is a privilege to address this gathering on a subject that is fundamental to South Africa's future: the potential of our youth to reimagine and reshape the country's economy and society.

The important topic of "Enabling Entrepreneurship as a Pathway to Youth Economic Inclusion", is most relevant as it seeks to contextualise what is an effective strategy for achieving economic inclusion that advantages both youth and the country.

As the Chairperson of the Human Resource Development Council in Government, I have made it our objective to reduce the scourge of poverty, inequality and unemployment through creating platforms for social partners to deliberate on the country's skills and human capital development in order to address bottlenecks in the human resource development value chain.

We believe that providing young people with the skills they need to become entrepreneurs is crucial to our society's success, especially given the road we have travelled in reversing postapartheid laws that barred the majority from participating in the economy.

This is a road that was paved by the youth of 1976. Today we are gathered here 49 years after the youth of 1976 courageously opposed legislation intended to marginalise them economically, and was designed to confine them to roles as ordinary

labourers—"hewers of wood and resilience and an enduring sense drawers of water."

Faithful to the call, the 1976 Most importantly, it requires generation has gifted us the political freedom, which is important for democratic governance, human rights, and economic growth.

As we honour their contribution during this Youth Month, let their spirit shine within us, igniting our quest to forge a new economy—one that embraces all, guided by the talent, creativity, and brilliance.

Like the brave souls of youth in 1976, who stood against the chains of apartheid's cruelty, today's youth must rise, in quest of economic freedom. Together, we should confront economic inequality, unemployment, and a growing digital divide as well as navigate globalisation and rapid technological progress.

In South Africa, youth unemployment has reached crisis levels.

The latest Quarterly Labour Force Survey data delivered its bleakest message: that the expanded youth unemployment among young people aged 18-34 years has, in the first quarter of 2025, reached one of its highest points ever - at 56.3%. This is a continuation of the downward spiral trend that began in 2015 and was only interrupted by an even steeper fall during the COVID-19 pandemic.

Most of you gathered here today know all too well what it means to be without work - locked out of the economy and unable to earn an income. It is disheartening; it is discouraging, and it takes

of hope to overcome.

support from family, Government, the private sector and other stakeholders.

As Government, we are fully aware that this is not just a labour market issue; it is a social and moral emergency.

I am encouraged by many of you in the audience today who remain hopeful about yours and the country's future.

I am encouraged by the several interventions currently underway as the Government leads the charge against youth economic exclusion in partnership with stakeholders from across society, including the Harambee Youth Employment Accelerator.

In our partnership, we must also address the issue of access to education in our country. There are 9.2 million young people in our country who are not in education, employment, or training.

Even more shockingly, this number is set to increase by approximately 600 000 annually. With the economy projected to grow only at 1.8%, we must accept that the formal economy is not growing at the rate required to absorb the large number of youth entering the labour market annually.

As part of a solution to this challenge, youth who are not in employment, education, or training should consider entrepreneurship as a viable pathway for employment and self-reliance.



Vision 2030, places a strong initiatives such as the Digital enterprise development, and emphasis on entrepreneurship Economy Masterplan and the inclusive procurement, allowing and small businesses as crucial National Digital and Future Skills young people to become drivers of economic growth and Strategy. iob creation.

We need to collaborate to change expanding digital infrastructure, the mentality of young people by developing digital skills, and bringing to light opportunities fostering digital innovation. that are available for those who choose to pursue entrepreneurship.

Government offers various programmes to support young entrepreneurs, including financial assistance, business development services, and skills training.

National Youth Development Agency's Grant Programme, and the Youth Challenge Fund.

To ensure increased access to access to capital and markets for funding, we have the Innovation Fund, which has already supported over 96 start-ups since coordinated ecosystem that 2020.

Moreover, we have recently launched the Transformation Fund worth R20 billion per year over the next five years.

The fund targets increased participation of Black-owned businesses and historically disadvantaged groups, focusing on enterprise and Supplier Development and Equity Equivalent Investment Programmes.

These funds will act as a catalyst to attract other funds and make more funding available to support Micro, Small, and Medium Enterprises.

Additionally, the Government chains. encourages youth participation in

Our National Development Plan: the digital economy through It prioritises localisation,

These strategies focus on Through these programmes and initiatives, we are integrating youth enterprise into our economy.

This is why we are working with the private sector and civil society to scale up enterprise support, open procurement pathways, and remove red tape.

Key initiatives include the I believe that young entrepreneurs require more than hope and resilience to thrive.

> They need policy support and their goods and services. And above all, they need a recognises that, by working together, we can do more to create an enabling environment for young people.

> Legislation and regulation must not be a burden but rather an enabler. When crafted and implemented with purpose, they provide powerful frameworks that ensure fairness, protection, and opportunity whilst promoting growth.

> This is why I am excited to welcome the passage of the Public Procurement Act of 2024. This legislation is not just a reform of how government spends; it is a powerful lever to connect young entrepreneurs to local value

suppliers, service providers, and solution-builders in our economy.

As part of assisting young entrepreneurs with quick turnaround on invoice payments, we have proposed a War Room on Clean Governance. Part of the main priorities of the Clean Governance War Room will be the prioritisation of the 10 to 15 day payment cycles and Transformative Procurement of small businesses.

Equally important is the National Small Enterprise Amendment Bill, which places youth entrepreneurship at the centre of our small business development strategy.

The Bill will improve regulatory coordination, ease compliance burdens, and ensure more targeted and efficient support for small enterprises, especially those owned by youth, women, and people with disabilities.

One of the most exciting announcements for youth entrepreneurs in recent months is the Spaza Shop Support Fund.

Government has committed R500 million to revitalise township and rural economies by supporting informal retailers, many of which are youth-led enterprises.

Let me be clear: this is not a handout. It is an investment in your potential.

Given the complexity and scale of the youth unemployment crisis, government understands that there is no silver bullet.



One game-changing tool in our arsenal to address youth unemployment is the SA Youth Platform, or SA youth.mobi which is a core component of the Presidential Youth Employment Intervention, a Government-led Public-Private initiative that seeks to leverage the strengths of sectors from across our economy to break the significant barriers that keep young people locked out of the economy.

Just last week, the 2nd of June 2025 marked the first day at work for 205 000 young people as part of the Basic Education Employment Initiative, making it the largest youth employment programme in South Africa's history. The Basic Education Employment Initiative is in its fifth phase and is now funded by the Unemployment Insurance Fund Labour Activation Programme and the national government.

This national initiative is part of the Presidential Employment Stimulus and is implemented by the Department of Basic Education and the Department of Employment and Labour, as well as provincial education departments. With 22 000 schools in the programme, the Basic Education Employment Initiative truly has a national footprint reaching every corner of this country, from rural areas to urban centres and beyond.

As I conclude, it would be remiss of me to not take this opportunity to thank you, the learners in this room who drive the contact centre, and Harambee for the role that you played as the recruitment platform for this incredibly successful phase of this

ground-breaking initiative.

I am reliably informed that this team processed 17.9 million applications from 1.9 million unique applicants on SA youth.mobi in addition to handling over 800 000 interactions in just three weeks.

You accomplished this truly remarkable feat through your PRESIDENT CYRIL RAMAPHOSA: tireless efforts, working late night INAUGURAL AFRICA GREEN and early morning shifts HYDROGENSUMMIT throughout.

This is what we mean when we say; there can be no solution for the youth without the youth themselves. We are grateful to you for your efforts to empower other young people.

From the Spaza Shop Fund to the SA Youth Platform and the Basic Education Employment Initiative to the Township Economy Revitalisation Strategies, these are not isolated efforts.

They are part of a broader mission to build an economy that reflects the energy, creativity, and diversity of young people - an economy that moves forward and one that is powered by young people.

As we look ahead, let us imagine a world in which every young person has the opportunity to make their ambitions a reality, where entrepreneurship is more than a slogan but a way of life.

Let us work together to create an enabling environment that nurtures the entrepreneurial spirit and fosters a culture of innovation and resilience.

I wish you all a wonderful National Youth Day celebration on Monday.

I look forward to the National commemoration of this day programme in Potchefstroom, in the North West Province, under the theme "Skills for the Changing World - Empowering Youth for Meaningful Economic Participation".

Keynote address by President Cyril Ramaphosa at the inaugural Africa Green Hydrogen Summit, Century City Conference Centre, Cape Town

Welcome to the inaugural Africa Green Hydrogen Summit.

This summit started out in 2022 as a platform for South African to articulate its national vision and to convene the country's green hydrogen ecosystem.

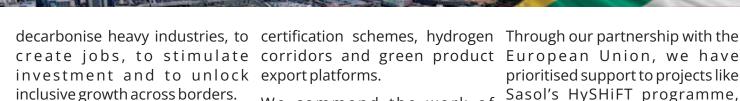
Now this summit provides a platform for our shared continental ambitions.

Our beloved continent Africa, the cradle of humanity, is uniquely positioned to become a major player in green hydrogen because it has abundant renewable resources manifested in high solar irradiance, strong winds and hydropower potential.

The vast land our continent has lends itself to large-scale renewable energy projects.

We are therefore perfectly placed to leverage the global shift towards cleaner energy sources for our collective advantage.

Green hydrogen is a way to marry Africa's mineral riches with our renewable energy endowment to



clean hydrogen as countries decarbonise their industries, transport, and energy systems presents unlimited opportunities for our continent.

As demand for green hydrogen grows, so does demand for platinum group metals, sustaining and expanding our continent's mining and refining industries.

Africa is rising to meet this moment of opportunity and potential.

The Africa Green Hydrogen Alliance brings together a number of African nations, including Egypt, Kenya, Mauritania, Morocco, Namibia and South Africa.

More than 52 large-scale green hydrogen projects have been announced across the continent. These include the Coega Green Ammonia project in South Africa, the AMAN project in Mauritania and Project Nour in Morocco.

The Alliance's ambition targets 30 to 60 million tons of green hydrogen production by 2050.

It is estimated that this could create between two and four million new jobs in Alliance member states by 2050.

To make use of these opportunities, we need to establish appropriate policy and regulatory environments.

We must continue to move as a continent to develop regional

We commend the work of The growing global demand for countries like Mauritania, which has taken early steps on certification.

> It will be critical that we learn from one another and converge on standards that work for Africa.

> The recently launched Green Hydrogen Report is a consolidation of 35 underlying studies, providing the most comprehensive insight to date hydrogen potential.

> A number of recent global developments further support the potential of Africa's green hydrogen ecosystem.

> The H2Global mechanism is opening its second bidding window, with one of the four lots allocated to Africa.

> The African lot, which is funded by the German government, will guarantee off-take for successful projects on the continent.

> A Joint Declaration of Intent with the German government focuses on market access, off-take opportunities and value-additive benefits in the production of green steel and green fertiliser.

> We commend the German government for its commitment to African supply.

> For South Africa's part, we have made advances towards building the green hydrogen industry.

> South Africa has invested more than R1.49 billion in our Hydrogen South Africa programme.

European Union, we have prioritised support to projects like Sasol's HySHiFT programme, which aims to produce up to 400,000 tonnes of sustainable aviation fuel annually.

The project directly supports African re-industrialisation and European energy transition goals.

HySHiFT could anchor demand for up to 20 gigawatts of green hydrogen and represents a scalable model for industrial decarbonisation.

into the continent's green The Sasolburg pilot is now producing green hydrogen for domestic use.

> In the Eastern Cape, the Coega Green Ammonia Project is at an advanced planning stage and four additional flagship hydrogen projects are expected to be submitted for Cabinet approval soon.

> The newly launched South African Renewable Energy Masterplan aligns the localisation of renewable energy and hydrogen components with industrial development and job creation.

> The expansion of the country's electricity transmission infrastructure, which is essential to the growth of renewable energy, is now being accelerated through an Independent Transmission Projects Office.

> New wheeling regulations create an enabling environment for private power producers, especially those servicing hydrogen projects.

> These reforms demonstrate that we are not waiting. We are building.



aspects of the green hydrogen value chain to reduce final costs.

Early commercial exploration for naturally-occurring 'white' hydrogen is underway in the provinces of Limpopo, Mpumalanga and Gauteng.

If white hydrogen is proven to be available and commercially extractable, this will provide a further source of clean hydrogen.

Tapping into the potential of the hydrogen economy is a matter of sufficient and growing demand. urgency for Africa.

The continent has borne the brunt of climate change and the devastation it causes in communities and economies.

We have witnessed deadly heatwaves, heavy rains, tropical cyclones and prolonged droughts.

These events underscore our shared vulnerability, but also our shared responsibility to act, to adapt, and to do so in a way that leaves no one behind.

At the same time we are clear that Africa must transition at a pace and scale that reflects our development priorities and our economic realities.

We are very much alive to the reality that green hydrogen production faces a number of challenges.

There is the cost factor.

Capital intensity and the high costs of financing are significant barriers, as is the cost of green hydrogen relative to other energy sources such as natural gas.

We are also contending with

Major research is underway in all skewed global investment future. patterns.

> A number of green hydrogen projects on our continent are not being initiated or reaching financial close, due to cost of capital and perceptions of risk.

> We cannot close that gap with potential alone. We must match it with demand signals, regulatory certainty and project preparation support.

We need to ensure that there is

This includes building domestic demand in African countries.

In this regard, the launch of green hydrogen production for mobility in Sasolburg and policy enablers for domestic offtake are important foundational steps.

As we explore these exciting opportunities, we must work to address the impediments to the growth of this industry.

In 2024, the International Energy Agency reduced the global 2030 hydrogen growth forecast.

It said that the sector is now maturing and moving beyond the hype observed in recent years.

It said that understanding among stakeholders about where the real opportunities for hydrogen lie - and where efforts must be focused - is now much stronger.

Tempered by these realities, this Summit must not only be a platform of ideas. It must be a At the same time, our platform of commitments.

We must put the African voice at the centre of global energy rulemaking.

During its G20 Presidency, South Africa has chosen to prioritise just energy transitions as engines of economic growth and social development.

The Africa Green Hydrogen Summit is an important part of that vision.

Hydrogen is a bridge to a new export industry for African countries.

It is an enabler for Africa's energy independence and climate resilience.

More importantly hydrogen is an anchor for industrial transformation and infrastructure investment.

We are called upon to join hands to build this bridge together - as Africans, as partners and as builders of a green, prosperous and inclusive future.

#### **KEYNOTE ADDRESS BY** MINISTER PARKS TAU, AT THE PROUDLY SA ECOMMERCE **PLATFORM LAUNCH**

South Africa's industrial structure continues to face pressures from import dependency and global volatility. In 2023, South Africa recorded a trade deficit in manufactured goods exceeding R150 billion, a clear indication of our over-reliance on imported finished products.

unemployment rate remains stubbornly high — sitting at 32.9% in Q1 2024, with youth unemployment at a staggering 45.5%. These numbers make it We must be authors of our own clear that we cannot afford to



That is why the Department of Trade, Industry and Competition (the dtic) has acknowledged localisation as a key part of any industrial strategy. We are pursuing targeted interventions across sectors including agroprocessing, automotive, clothing and textiles, pharmaceuticals, and renewable energy components.

As part of this drive, the dtic continues to support Proudly South African and the national Buy Local campaign. Since its inception, Proudly SA has registered over 2,000-member companies, representing businesses that meet strict local content and quality standards.

Through campaigns like "Buy Local to Create Jobs", the movement is working to shift consumer choices and behaviours. Research by Proudly SA indicates that if every household redirected just 10% of their annual spend to local goods, it could create up to 120,000 new jobs.

Harnessing Digital Innovation for Market Access

While advocating for local purchasing, we must ensure that South African-made products are visible, accessible, and easy to procure, both locally and internationally.

After our successful virtual pavilion at Expo 2020 Dubai, we realised that South Africa lacked a centralised digital marketplace to showcase and connect buyers with locally made goods.

of a national online store, led by trusted one-stop-shop for consumers and businesses to access South African products.

The first phase focused on B2C (business-to-consumer) functionality, and the platform now includes bulk and wholesale purchasing capabilities. To date, over 500 verified South African suppliers have been onboarded, with thousands of products available across categories.

The next major development is the introduction of export functionality. This will allow South African manufacturers, especially MSMEs, to access opportunities presented by the African Continental Free Trade Area (AfCFTA), a market with a projected GDP of \$3.4 trillion and access to 1.4 billion consumers.

institutional procurement South Africa's eCommerce market itself is also growing, expected to reach R225 billion by 2025, with increased internet penetration and digital payment infrastructure expanding rapidly. It is critical that local producers benefit from this growth, and do not get left behind.

> By supporting local businesses to enter digital marketplaces, we're not just growing the economy, we're digitally enabling industrialisation.

Ladies and Gentlemen,

Inclusive Procurement for Broad-Based Economic Empowerment

Beyond transactional platforms, we must also create tools that facilitate inclusive and transformative procurement.

commissioning the development Platform (MAP) represents a breakthrough in this regard. This Proudly SA, designed to serve as a is a non-transactional B2B platform, designed to help procurement officials in both public and private sectors identify verified local suppliers, including designated groups.

> In South Africa, only about 20% of public procurement spending reaches MSMEs, and even less goes to youth, women, or disability-owned businesses. This must change.

> MAP directly supports this transformation. It will allow procurement teams to filter suppliers by sector, ownership profile, compliance status, and local content thresholds, making it easier to meet targets for localisation and transformation.

> Through MAP, large buyers can connect with:

- Black-owned businesses
- Women-owned enterprises
- Youth-led startups
- Businesses owned by persons with disabilities and military veterans

This is not just about compliance. It is about building an inclusive industrial base that reflects the full potential of South Africa's human capital.

If every large institution — public or private — made a 10% shift toward these groups, it would unleash billions of rands in procurement value into the hands of those who have historically been excluded.

Ladies and Gentlemen,



#### Conclusion

We are at a critical juncture. Our localisation strategy is more than a set of targets, but rather, it is a commitment to rebuild the productive economy, reduce inequality, and empower South African producers.

Through platforms like the national online store and MAP, we are removing friction, creating access, and bridging the gap between policy intent and market reality.

But we cannot do it alone.

We need every South African consumer, buyer, CEO, and policymaker to act. Buy local. Source local. Empower local.

# THE DTIC AFFIRMS ITS COMMITMENT TO THE PRINCIPLES OF THE DISTRICT DEVELOPMENT MODEL

The Department of Trade, Industry and Competition (the dtic) remains fully committed to the principles of the District Development Model, strengthening coordination across all spheres of government and bringing services closer to where people live, work, and build businesses.

This was said by the Head of Communication and Marketing (Interim) at the dtic, Mr Nyiko Nkuna. Nkuna was delivering his remarks at the build-up session for the Mangaung Youth Expo that will take place tomorrow, 4 July 2025.

The session is hosted by the dtic in partnership with Mangaung Municipality under the theme: "Dare to Rewrite Your Metro." The

expo seeks to promote education and skills development through exposing young people, graduates to opportunities available in various sectors aligned to ICT and manufacturing industries within the Metro.

According to Nkuna, South Africa is a nation that works for all, and this spirit must translate into an economy that benefits everyone, urban and rural, formal and informal, young and old.

"We must push for the economy that is inclusive and works for all. Today's visit to Botshabelo is not symbolic, it is practical and deliberate," said Nkuna.

"We are here to engage, listen, and support economic development at the local level. As the dtic, our mandate is to create an enabling environment for inclusive growth, enterprise development, investment promotion, and industrialisation. This includes ensuring that businesses, formal and informal, existing and aspiring, have access to the tools, knowledge, and institutional support they need to grow," said Nkuna.

To give practical effect to this, Nkuna said the department brought some of the key business units and its entities that play a crucial role in supporting economic participation. The business units and entities include the Companies and **Intellectual Property Commission** (CIPC), the Companies Tribunal, the National Gambling Board (NGB), National Empowerment Fund (NEF), National Consumer Commission (NCC) and the department's Incentives, Innovation and Technology and

Cosmetics Sector desks.

"The information we are bringing to the youth today includes topics on business registration and advice on protecting intellectual property, funding opportunities and support mechanisms, especially for black-owned enterprises and strategic industrial projects, how emerging technologies can be leveraged by small businesses and local industries. You will also learn more about protection of consumer rights, promoting fair business practices, and ensuring that markets function in a way that is transparent and safe for all." said Nkuna.

Nkuna concluded by making a commitment to clarify government services and ensure that every entrepreneur, cooperative, informal trader, and industrial player knows that they are not alone. He said the dtic and its entities exist to walk this journey with entrepreneurs, whether starting or seeking to expand.

The department also be represented at the Youth in Business Dialogue and showcase its products and services during the Mangaung Youth Expo on 4 July 2025. This is where other National and Provincial Departments, State Owned Entities, Private Sector and Industry Partners will be showcasing their services to the youth with disabilities, local youth entrepreneurs, unemployed youth, unemployed graduates, students, community members and other local stakeholders in the Mangaung Metro.

### KEYSTONE BANK BAGS MOST FRIENDLY SME BANK AWARD

Keystone Bank Limited has been named the "Most Friendly SME Bank of the Year 2024" at the Champion Newspapers Annual Awards held over the weekend in Lagos, in recognition of the bank's support and strategic interventions in Nigeria's small and medium enterprises sector.

The award, presented by the Chairman of the Nigerians in Diaspora Commission, Abike Dabiri-Erewa, celebrates Keystone Bank's leadership in expanding access to funding, capacity building, and delivering tailored financial solutions for small businesses across the country.

Dabiri-Erewa, while presenting the award to Keystone Bank's Executive Director, South and Corporate Bank, Nnenna Anyim-Okoro, praised the bank's commitment to driving SME growth and sustainability in Nigeria.

She said, "The reward for hard work is more work. This award is a testament to the remarkable efforts Keystone Bank has made in empowering Nigeria's small and medium-sized businesses. It shows that there is more work to be done, but this recognition affirms that the bank is on the right path."

In her acceptance speech, Anyim-Okoro expressed gratitude to the organisers for the honour and reaffirmed the bank's dedication to providing innovative support for SMEs.

"We are truly honoured to receive this award, which reinforces our mission to be a dependable partner in the growth journey of SMEs across Nigeria," she said. "At Keystone Bank, we understand that SMEs are not just a sector—they are the engine room of national development and a key driver of employment, innovation, and grassroots empowerment."

She added that the recognition reflects the strategic investments the bank has made in creating bespoke financial products, enabling access to finance through digitised loan platforms, and implementing sector-specific training initiatives for entrepreneurs.

According to her, "We have rolled out several impactful programmes targeted at unlocking the potential of SMEs in diverse industries. From retail and agriculture to tech and manufacturing, our goal is to support value creation, scalability, and resilience."

#### COCA-COLA UNVEILS 60CL BOTTLE, ASSURES CONSUMERS OF MORE REFRESHMENT

Coca-Cola Nigeria has launched its 60cl bottle with a promise to offer consumers "that little Xtraaa" by providing more refreshment, more opportunities to share, and more joy for the same price.

Speaking on the launch, the Senior Director, Frontline Marketing, Coca-Cola Nigeria, Mr. Yusuf Murtala, emphasised the company's dedication to understanding and meeting consumer expectations.

"We understand that today's consumers are looking for more value and meaningful experiences in every purchase. The 60cl Coke bottle is our way of giving Nigerians that little Xtraaa more refreshment, more moments to share, and more joy for the same price. With this new size, we are giving Nigerians more reasons to come together, share moments, and create memories that last," he said.

The company said that the 60cl Coca-Cola bottle was now available nationwide, not just in Coke bottles but across the other Coca-Cola brand portfolio – Fanta and Sprite, offering Nigerians more of the classic, uplifting taste that has been a part of their lives for decades.

It added that it was enhancing its offering to ensure that each sip is a reminder that life is better when you embrace a little extra.

According to Murtala, "This latest evolution of the brand not only promises the same great taste, but also elevates everyday moments, bringing an added layer of enjoyment to every experience."

#### STERLING BANK LAUNCHES N2BN PRIVATE UNIVERSITY SCHOLARSHIPS FOR NIGERIAN YOUTH

Sterling Bank, has announced an over N2bn commitment for fully-funded private university scholarships for young Nigerians. Unveiled on Democracy Day, the

# **MEMBERSHIP**

towards building the country's Nigerians from accessing quality, future-focused learning.

This is one of the largest private sector investments ever made in a single Nigerian tertiary

institution. It extends Sterling's longstanding commitment to the HEART sectors: Health,

Education, Agriculture, Renewable Energy, and Education remains the most Transportation. The bank has deployed over half a trillion naira in financing and development programs across these critical areas.

"Progress is not a spectator sport," said Chief Executive of Sterling Bank, Abubakar Suleiman. "While others talk about Nigeria's potential, we are actively investing in it. These scholarships are

direct investments in the architects of our future. We are funding the education of future leaders

who will build the companies, systems, institutions and solutions Nigeria needs to thrive."

The Sterling Beyond Education program, he said, will fully sponsor 600 students to study high-impact fields such as Technology, Finance, Sales, and Public Health.

"It is open to young Nigerians from all 36 states and the FCT, with a merit-based and inclusive admissions process. Candidates

initiative titled Beyond Education, can nominate themselves or be represents a decisive step nominated by others, and final selection will be determined future leaders by dismantling the through a public voting process barriers that keep millions of open exclusively to Sterling account holders.

> "This is what inclusive investment looks like," said Growth Executive leading the Retail & Consumer Banking Directorate at Sterling Bank, Obinna Ukachukwu.

"This initiative goes beyond access to education, it's access to a future.

valuable asset anyone can have, and we're proud to stand behind young Nigerians as they claim it."

Suleiman added, "The pilot program is in partnership with Miva University, founded by renowned tech entrepreneur Sim Shagaya. Fully accredited by the National Universities Commission, Miva is redefining higher education in Africa with scalable, affordable, and flexible programs tailored to the demands of the digital economy.

The program also reflects Sterling's advocacy for organisations to shift from shortterm philanthropy to long-term ecosystem development.

digitised healthcare, school financing, agricultural cooperatives, solar energy, and low-cost transport systems, Sterling is building pathways to inclusive prosperity."

"We're moving beyond charity," Suleiman said. "This is about building systems that last and it is

much bigger than hundreds of scholarships. It's about the future those brilliant young minds will

build for our country."

#### **EXPERTS DISCUSS NIGERIA'S DIGITAL FUTURE AT DOA'S BUSINESS SERIES**

Commercial law firm Duale, Ovia & Alex-Adedipe (DOA) recently convened a high-powered gathering of policymakers, investors, founders, and regulators for its 4th annual TMT Business Series in Lagos.

Under the theme, "Beyond the Startup Frenzy: Building the Infrastructure for a Digital Nigeria," the forum served as a critical platform to move beyond the initial excitement of the startup boom and strategically chart the course for Nigeria's robust digital economy. The series kicked off with a DOA Partner, Omowunmi Sanni, who emphasised the urgent need for strengthening the legal, financial, and regulatory systems to foster scalable innovation. She reiterated DOA's commitment to enabling business growth through strategic legal support and cross-sector collaboration.

With deep investments in The keynote address was delivered by the Honourable Minister of Communications. Innovation and Digital Economy, Dr. Bosun Tijani. He spotlighted national initiatives designed to propel Nigeria's digital transformation, including the Three Million Technical Talent (3MTT) Programme, the National Artificial Intelligence Strategy,

# **MEMBERSHIP**

and the country's ambitious Abebe. This session explored vital users to obtain or renew motor broadband expansion goals.

He stressed the paramount importance of digital infrastructure and inclusive policy frameworks in bridging economic divides and driving long-term transformation.

During a subsequent fireside chat moderated by Lehle Balde, Dr. Tijani further underscored the foundational role of identity systems, payment infrastructure, and data interoperability in Trashcoin Limited emerged as building a truly competitive digital economy.

The forum then delved into two expert-led panels. The first, "Tech Profitability Playbook - Who's Really Winning?", moderated by Esohe Ibinoba (Venture Builder), featured industry veterans like Managing Partner, Octerra Capital, Ashim Egunjobi and Managing Partner, Ventures Platform, Dr. Dotun Olowoporoku. Discussions revolved around crucial aspects such as sustainability, value creation, founder evolution, and the imperative to digitise Nigeria's informal sector.

The second panel, "Innovation & Regulation - Finding Common Ground," moderated by Director, Government Affairs and Policy, Mastercard, West Africa, Morayo Adebayo Adisa, brought together key figures including Honourable Commissioner, Ministry of Innovation, Science and Technology, Lagos State, Olatunbosun Alake and Head of Legal, Federal Competition and Consumer Protection Commission (FCCPC), Florence

themes like inclusive policymaking, regulatory agility, consumer protection, compliance by design, and the implementation of regulatory sandboxes for digital innovation.

A key highlight of the event was the highly anticipated pitch Starting from N15,000, the competition, where 11 innovative startups showcased solutions spanning health, fintech, sustainability, and education.

the grand winner, receiving N10 million in legal services. Kryptr IP Enterprise Limited and Pay U Technology Limited also secured significant legal representation awards of N5 million and N3 million, respectively. The judging panel featured prominent investors such as Managing Partner, Kaleo Ventures, Iretimipo Kukoyi and Co-Founder, CardinalStone Capital Advisers, Yomi Jemibewon.

### LEADWAY, SMARTCASH **INSURANCE**

SmartCash Payment Service Bank, a subsidiary of Airtel Nigeria, has partnered with Leadway Assurance to deliver affordable, mobile-based motor insurance services across the country.

The partnership, aimed at simplifying insurance access through digital channels, was disclosed by Airtel in an email on Tuesday.

The new service will enable both new and existing SmartCash

insurance policies, either the legally required Third-Party Insurance or the more robust AutoBase Comprehensive Insurance, through the SmartCash app or by dialling \*939#.

offering provides motorists with a seamless and paperless process that can be completed in under three minutes, allowing users to receive digital policy documents instantly via email.

The Chief Executive Officer of SmartCash PSB, Tunde Kuponiyi, said the initiative aligns with the bank's mission to provide inclusive financial solutions that cater for Nigerians across all income levels and regions.

"At SmartCash, our goal has always been to bring inclusive financial solutions closer to everyday Nigerians," Kuponiyi stated.

"By partnering with Leadway Assurance, we're making it easier EXPAND ACCESS TO MOTOR for motorists to insure their vehicles without stress or delays. It's insurance that moves at your speed."

> The product is available across all types of mobile phones, including basic feature phones, ensuring that users in rural and underserved communities can access the same insurance products through USSD technology.

> The Director of Sales, Retail and Partnership, Leadway Assurance, Kike Fischer, highlighted the importance of the collaboration

# **MEMBERSHIP**

in accelerating insurance LASACO ASSURANCE EXPLORES agricultural transformation in penetration across Nigeria.

"At Leadway, innovation and core of our mission to deepen insurance penetration and inclusion," Fischer said.

"This collaboration with SmartCash enables us to deliver real-time protection to more Nigerians via a trusted, everyday platform. It marks a bold step in transforming how insurance is accessed and experienced across the country."

While the third-party insurance offers the minimum legal cover against liability for damage or injury to others, the AutoBase Comprehensive Insurance plan provides broader protection, covering the user's own vehicle in the event of accidents.

The partnership is part of SmartCash's wider push to deliver digital-first services that are responsive to the real-world needs of Nigerians. By integrating insurance into its mobile platform, the bank said it is further empowering users with tools that protect and support their livelihoods.

"This partnership is another milestone in our commitment to making digital financial services more relevant, reliable and accessible for all Nigerians," Kuponiyi added.

### PPP WITH COOPERATIVE **SCHEME**

Cooperative Insurance Scheme Agriculture and Food Security, Senator Aliyu Abdullahi, as it explored Public-Private Partnerships in the sector.

In a statement on Sunday, the firm said that the visit was to strengthen the insurance industry's support for Nigeria's agricultural sector.

The Managing Director/Chief Executive Officer, Mr. Razzag Abiodun, and key executive team members led the presentation of the Lasaco Assurance Plc Cooperative Insurance Scheme, designed to provide farmers and agricultural cooperatives with reliable risk protection, financial security, and long-term sustainability.

During the meeting, the Lasaco Assurance delegation emphasised its mission to deliver accessible, customer-centric insurance products that respond to the real challenges faced by everyday Nigerians, including those in the agricultural sector.

The Minister welcomed the initiative and recognised its potential to complement government efforts in driving food security, rural development, and economic resilience.

The visit also served as an opportunity to explore publicprivate partnerships that could support the broader goals of Nigeria.

The firm said that the visit was a exceptional service are at the Insurance company, Lasaco reflection of "its forward-thinking Assurance, has presented its approach, proactively aligning services with national priorities to the Minister of State for while keeping the interests of the customers at the core. This served as an act of commitment to bridging protection gaps, building trust at the grassroots, and supporting the future of agriculture in Nigeria.

> "As Lasaco Assurance Plc expands its footprint in the agricinsurance space, it remains dedicated to building solutions that empower individuals, strengthen cooperatives, and support the long-term growth of Nigeria's agricultural sector."

#### STANDARD CHARTERED HOSTS FORUM TO TACKLE ECONOMIC **CHALLENGES**

Standard Chartered Bank (Nigeria) Limited has hosted the second edition of the Standard Chartered Treasury Leadership Forum 2025, themed "A Blueprint for Tomorrow."

It said in a statement recently said that the event brought together industry leaders and experts to discuss the country's dynamic economic landscape, the evolving financial market sector, and the technology-led evolution of treasury management practice.

In a keynote address, Chairman of the Presidential Committee on Fiscal Policy and Tax Reforms, Mr Taiwo Oyedele, noted that a key objective of the tax reform is to create a tax system that is

### MEMBERSHIP N E W S

conducive for growth.

"The era of ambiguity is gone and is now replaced with one that is fully transparent and equitable," he said.

The forum featured two interactive panel discussions on critical topics, including treasury management, financial stability, economics of climate change, and sustainability.

Industry leaders and subject matter experts deliberated on the gains in recent reforms in foreign exchange and the way forward, as well as harnessing technology to drive automation and enhance operational efficiency in treasury.

The Executive Director of Compliance, Standard Chartered Bank Nigeria Limited, said, Mr Siji Adeyina, "The Treasury Leadership Forum brings together prominent industry leaders across diverse sectors to discuss practical insights, strategies, and solutions that will revolutionise our organisational leadership's approach to doing business in dynamic landscapes."

The Head Transaction Banking, Nigeria, Mrs Ibiyemi Okuneye, added, "This forum continues to provide an unparalleled opportunity to delve into the distinct challenges and prospects of the Nigerian market.

# SOUTH AFRICAN AIRWAYS EXPANDS HORIZONS WITH MAURITIUS ROUTE BOOST

South African Airways (SAA) recently organised a Networking lunch with Top CEO's of the travel

trade and showcasing Mauritius as a potential holiday and special activities destination for Nigerian travellers.

his is in line with repositioning itself as a network carrier promoting routes beyond Johannesburg.

Expressing excitement about the Mauritius route, Leke Bamtefa, SAA's Country Manager, stressed, "Today's event is about exposing our top travel trade partners to the various opportunities that abound in Mauritius as a vibrant destination for leisure, weddings, honeymoons, and outdoor activities.

"SAA has the best connections into Mauritius, and we have partnered with Emotions DMC as an experienced destination management company to provide you with expert handling services to cater for your clients' requirements on the ground."

She added that based on the performance of the route, the airline also hopes to organise a familiarisation trip for members of the travel trade to Mauritius in order to have a firsthand experience of the destination.

David Collard, MD of Emotions DMC, remarked, "Emotions Destination Management Company provides inbound ground handling services in Mauritius. We are partnering with SAA to develop Mauritius as a potential market in Nigeria, and we are passionate about welcoming customers to the country to enjoy the many land and sea activities it has to offer.

"Travel to Mauritius is visa-free provided you have the requisite travel documents, including travel insurance, air ticket and spending money of \$100 per night with pre-booked tour activities or proposed on arrival."

He explained further that Mauritius with a population of 1.2million is a melting pot of various destinations, surrounded by Barrier reefs allowing safe water activities, having the longest zip line within the Indian Ocean as well as the night life at the Green Bay, Quad Biking in the South and the Lumorne Peninsular where you have beautiful beaches and the Lumorne Mountain which is a UNESCO site.

As a way of encouraging CEOs present, the airline conducted a raffle draw holiday with flight tickets and hotel accommodation to Mauritius.

The first prize, three nights' stay accommodation, transfers and tours, plus SAA air tickets, was won by Eloho Kagho, COO/Executive Director of Patelo Travels.

Similarly, the second prize of a two-night stay with transfers and tours, plus Air Tickets from SAA, was won by Muyiwa Matilukuro, MD/CEO of Victory Travels. Yinka Folami, the President of the National Association of Nigerian Travel Agents (NANTA), also received a gift of goodwill from Emotions DMC and South African Airways.

### **MAY 2025 BREAKFAST MEETING SPONSORED BY ARRAVO**



DSC: Oyinlola Okinfolami, Sales Director, Arravo; Ajibola Olomola, Director, Nigeria South Africa Chamber of Commerce; Ayo Adegboye, Group CEO, Arravo and lyke Ejimofor, Executive Secretary, Nigeria South Africa Chamber of Commerce.



lyke Ejimofor, Executive Secretary, Nigeria South Africa Chamber of Commerce; Oyinlola Okinfolami, Sales Director, Arravo; Ayo Adegboye, Group CEO, Arravo; Ajibola Olomola, Director, Nigeria South Africa Chamber of Commerce and a guest.



Adeyemo Adegoke Oluwaseyi, Publisher, IWA; Iyke Ejimofor, Executive Secretary, Nigeria South Africa Francis Madukare, Regional Head, Keystone Bank; Olumide Falodun, Head of Sales, Keystone Bank Chamber of Commerce; Toyin Deinde, CEO, June Advisory &Co; Ayo Adegboye, Group CEO, Arravo; Ajibola and Olamide Salomi, Head of Sales, GNI Insurance Olomola, Director, Nigeria South Africa Chamber of Commerce





Ogundare Ahmed, Head /Ebusiness/Channel, Great Nigeria Insurance; Tundell Phillips, Assistant, Manager, Marketing , Great Nigeria Insurance and Ayo Fanibe, Group Head, Consolidated Hallmark



Saheed Mohammed, HOD, Arravo; Lawal Adesola, HOD, Arravo and Folashade Wright, HOD, Arravo.

### MAY 2025 BREAKFAST MEETING SPONSORED BY **ARRAVO**



Ayo Adegboye, Group CEO, Arravo and Ajibola Olomola, Director, Nigeria South Africa Chamber of Lemchi Catherine, Account Manager, Arravo and Peace Eze, Account Manager, Arravo Commerce





Cross section of participants



Osagie Augustine, Marketing Manager, AllCO; Chima David, Sales Executive, Movenpick Hotel and Alabi tolulope, Software Engineer, Arravo



Adenrele Oni, GCEO, Richway Microfinance; lyke Ejimofor, Executive Secretary, Nigeria South Africa Chamber of Commerce and Ajibola Olomola, Director, Nigeria South Africa Chamber of Commerce



Abdulgani Abdulganig, Associate, Olaniwun Ajayi LP; Oluwatobiloba Elijah, Associate, Olaniwun Ajayi LP and Esther Sodrya, Associate, Olaniwun Ajayi LP



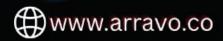
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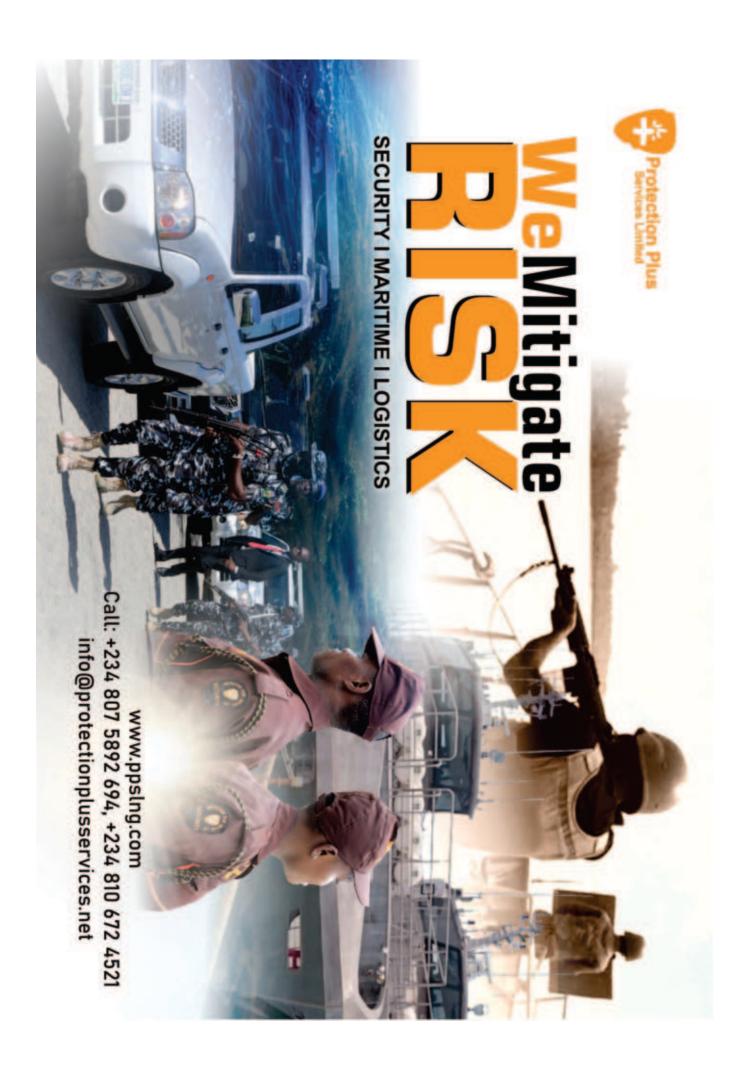
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- Relationship with the Consulate on matters relating to Investment, Trade Mission and Visa.
- Promoting bilateral trade and interest between Nigeria and South Africa
- Access to information from South Africa-Nigeria Chamber of Commerce
- Assistance with Company set-up in Nigeria and in South Africa
- Access to South African Trade Delegations to foster business related opportunities.
- Access to Business Conferences in South Africa.
- Access to Trade Missions to South Africa.
- Advocacy: Members are represented and their voice heard through the Chamber Committees that address business related issues at various intergovernmental levels.

Please contact the Chamber Secretariat for further enquiries

Mr. lyke Ejimofor
Executive Secretary

01-4538571; 01-4538572; 08033205614

Email: iykeejimofor@nsacc.org.ng



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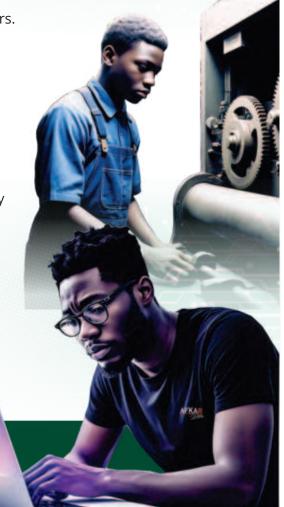
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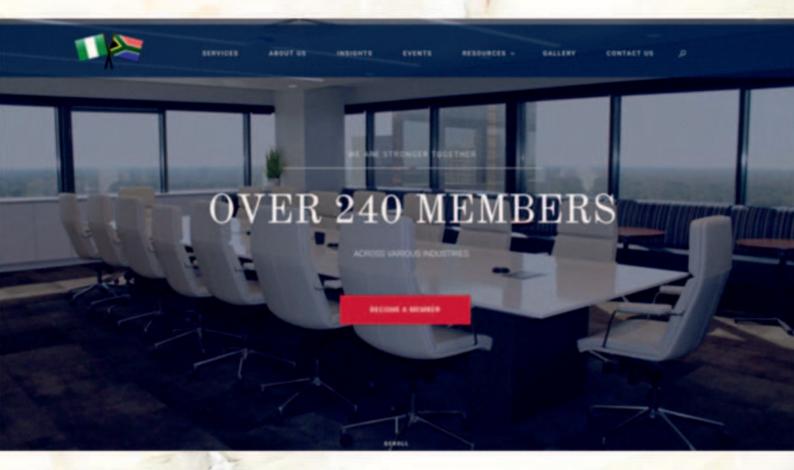
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#### Dear Esteemed Members,

The Nigeria-South Africa Chamber of Commerce's new website was launched at the September breakfast webinar on Thursday 23rd September, 2021. We encourage you to explore the new Chamber's website:

Information about the Chamber

- Insights
- Services
- Information on investment opportunities in Nigeria and South Africa.
- Information on Tourist Attractions in Nigeria and South Africa.
- Information on Promotion of Bilateral Trade Investment between Nigeria and South Africa
- Membership's application and registration, etc.

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Visit the chamber website through this link: www.nsacc.org.ng Thank you for partnering with us.

**Iyke Ejimofor Executive Secretary** 



### TRAVEL CHECKLIST FOR SOUTH AFRICA

- 1. A valid Passport (validity of at least 30days after the intended stay).
- 2. Valid Visa: -Diplomatic Passport are exempted.
  -Ordinary Passport requires visa.
- 3. **Vaccination Certificate** (Yellow Fever Card) duly and fully completed by a health practitioner.

A fully completed valid card should bear the following information: Full names of the applicant, Passport number, Date of birth, Gender/Sex, Signature of the applicant, Date on which vaccine was taken, Health practitioner's signature and the name of the centre where the vaccine was taken/administered, Manufacturer and Batch number of the vaccine, and official stamp of the vaccinating centre.

Children who are 10years and below require their Clinic/Health Immunization Cards, with evidence of yellow fever vaccine taken at 9/12months.

Valid Yellow Fever Card could be applied in good time at Muritala Mohammed International Airport:

#### PORT HEALTH AUTHORITY OFFICE.

**ALSO NOTE:** The validity of your card is 10 years.

- 4. Minor(s)/Child(ren) accompanied by both Parents should have unabridged Birth Certificate.
- 5. Minor(s)/Child(ren) accompanied by one Parent should have:
  - I) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
  - ii) Letter of consent from the other Parent and passport data page.
  - iii) Marriage certificate.
- 6. Minor(s)/child(ren) accompanied by Guardian should have:
  - I) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
  - ii) Parental Consent Affidavit (PCA).
  - iii) Copies of the identity documents or passports of the Parents.
  - iv) Contact details of the person in whose care the Minor(s)/Child(ren)will be in South Africa.

#### **ENSURE YOUR DOCUMENTS ARE COMPLETE PRIOR TO TRAVELLING!**



NOTE: COVID -19 COMPLIANCE IS REQUIRED.



### REQUIREMENTS FOR SOUTH AFRICA

#### **VISITOR'S VISA**

- 1. Application Form fully completed in black ink only
- 2. Two identical passport size (45mmx45mm) photographs on white background showing the complete face.
- 3. A valid passport (validity of at least 30 days after the intended stay)
- 4. Certified copy of passport data page as well as copies of existing visa and previously issued visas, if any.
- 5. Self introduction letter with physical address and phone number.
- 6. Introduction/Recommendation letter from an Employer, where applicable, signed with contact details, (full names of the Employer's, approved signatories, physical address and phone numbers).
- 7. Verifiable hotel reservation/bookings which must be done directly with the hotels and not through third parties, (e.g. booking .com; hotel .com, HRS, etc).
- 8. Certified copy of international vaccination card (yellow fever card) duly and fully completed by a health practitioner.
- 9. Proof of sufficient financial status (three months recent bank statement) or financial support letter from employer with three months bank statement) in a case where the Employer is sponsoring the trip. In the event the applicant is travelling on a private capacity, the bank statement submitted should reflect the salary deposited into the applicant's bank statement. Sponsored trips should always have a letter with full details of the sponsor and contact details; as well as a copy of identity card/passport data page. Certain Corporate Entities are exempted from this requirement.
- 10. Applicant travelling on an official business should, in addition to the above requirements, attach a letter of invitation/confirmation of training/conference, etc. from a South African Company with full details of the Company's Authorized representative; physical address and phone numbers (landline number compulsory). All verifiable bookings (accommodation as well as flight) are required and should be submitted together with the application.
- 11. Unabridged Birth Certificate for Minors/Children travelling with parents. Where applicable, a consent letter/s with copy/ies of parent/s identification card/passport data page should be attached to the application.
- 12. Marriage Certificate where applicable and if the intended stay will be for more than 90 days.
- 13. Verifiable Flight Booking.
- 14. Visitors to South Africa must have at least two blank pages on their passport.
- 15. Applications for all types of Visas should be submitted to VFS for Processing.

**NOTE: COVID -19 COMPLIANCE IS REQUIRED.** 



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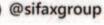




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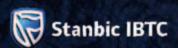












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