

N-SACC



NOVEMBER 2025

A Publication of The Nigeria-South Africa Chamber of Commerce



**FUTURE OF BUSINESS LIES IN
PEOPLE-CENTRIC INNOVATION'**

Editorial

The October 2025 Breakfast Forum of the Nigeria-South Africa Chamber of Commerce (NSACC) was successfully held on Thursday, 30th October 2025, with Phillips Consulting as the event sponsor.

The forum featured Mr. Billy Gager, Channel Executive for Southern EU and Africa at Skillsoft, as the keynote speaker. The distinguished panellists included Chizoba Mojekwu, Principal Consultant, Detadroit Consulting; Blessing Oraegbu, Learning Manager, MTN Momo PSB; Christian Edohor, Head of Delivery, Digital Learning, PCL; Franklin Ali, HR Director, Interswitch Group.

The speakers addressed the theme: "People-Centric Organisations: Building a Culture of Knowledge Assurance." Their presentations were insightful and well received by participants.

The high-level forum, created a vibrant atmosphere for the exchange of ideas on how organisations can leverage human capital and technology to build sustainable, knowledge-driven work cultures in Africa's evolving business landscape.

Mr. Billy Gager gave an inspiring and data-driven presentation on how organisations can institutionalize knowledge assurance – a systematic process of ensuring that critical knowledge is captured, retained, and applied across all levels. "Too often, when the most experienced person leaves the room, institutional memory vanishes," Gager said. The speaker emphasized that knowledge assurance ensures that when people leave, knowledge stays.

He explained that by leveraging artificial intelligence, analytics, and personalized learning pathways, digital platforms such as Skillsoft's Percipio can improve retention, enhance skill development, and ensure knowledge continuity. Gager described knowledge assurance as a business imperative, not a mere HR initiative. "Knowledge is the only asset that

grows when shared," he concluded.

The panelists in their discussions reinforced the key message that knowledge assurance must be embedded, not imposed – a living culture that thrives on shared wisdom, collaboration, and innovation.

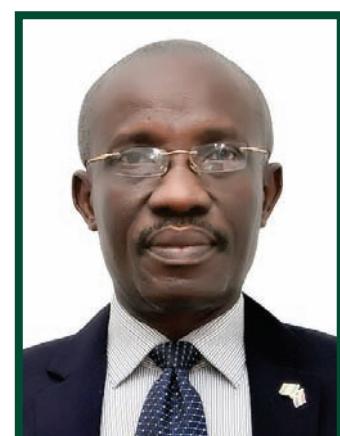
The Nigerian News segment highlights key developments within Nigeria's economic landscape that may be of interest to our members.

The South African News segment features selected updates relevant to our members, aimed at keeping you informed of regional developments that may impact business strategy and operations.

We sincerely appreciate your continued support and commitment to our shared goals. Your engagement strengthens our network and enhances the impact of our collective efforts.

We value your partnership and wish your organization continued success throughout the year and beyond.

Warm regards,



Iyke Ejimofor

OFFICERS OF THE CHAMBER

Dr. Oba Otudeko (CFR) Life Patron	Tobechukwu Okigbo Director	Iyke Ejimofor 01 4538571
Dr Ije Jidenma, FNIM, FCIPM, DF.CbD Chairman	Ohis Ehimighe Director	Akinnyode Olugbenga 08050438838
Ajibola Olomola Vice Chairman	Foluso Phillips Ex-Officio Director	Elizabeth Joyegbe-Oyeleke 08053581484
Giwa Osagie & Co Legal Adviser	Osayaba Giwa-Osagie, Ex Officio Director	Adeola Bakare (Advert) 08081683992
Zoe Omonkhogbe Treasurer	Wole Adeniyi Director	
	Iyke Ejimofor Executive Secretary	

EDITORIAL TEAM

Dr. Oba Otudeko (CFR) Life Patron	Tobechukwu Okigbo Director	Iyke Ejimofor 01 4538571
Dr Ije Jidenma, FNIM, FCIPM, DF.CbD Chairman	Ohis Ehimighe Director	Akinnyode Olugbenga 08050438838
Ajibola Olomola Vice Chairman	Foluso Phillips Ex-Officio Director	Elizabeth Joyegbe-Oyeleke 08053581484
Giwa Osagie & Co Legal Adviser	Osayaba Giwa-Osagie, Ex Officio Director	Adeola Bakare (Advert) 08081683992
Zoe Omonkhogbe Treasurer	Wole Adeniyi Director	
	Iyke Ejimofor Executive Secretary	

Secretariat Contact Details

Flat 4B, Manuwa Court Apartment 5, Manuwa Street Off Keffi Street, S.W.Ikoyi Tel: 01 4538571, 01 4538572
Email: iykeejimofor@nsacc.org.ng nsacc@nsacc.org.ng www.nsacc.org.ng

NIGERIA NATIONAL ANTHEM

Nigeria we hail thee,
Our own dear native land,
Though tribe and tongue may differ,
In brotherhood, we stand,
Nigerians all, and proud to serve
Our sovereign Motherland.

Our flag shall be a symbol
That truth and justice reign,
In peace or battle honour'd,
And this we count as gain,
To hand on to our children
A banner without stain.

O God of all creation,
Grant this our one request,
Help us to build a nation
Where no man is oppressed,
And so with peace and plenty
Nigeria may be blessed.

SOUTH AFRICA NATIONAL ANTHEM

Nkosi sikelel' iAfrika
Maluphakanyisw' uphondo lwayo,
Yizwa imithandazo yethu,
Nkosi sikelela, thina lusapho lwayo.

Morena boloka setjhaba sa heso,
O fedise dintwa le matshwenyeho,
O se boloke, O se boloke setjhaba sa heso,
Setjhaba sa, South Afrika -South Afrika.

Uit die blou van onse hemel,
Uit die diepte van ons see,
Oor ons ewige gebergtes,
Waar die kranse antwoord gee,

Sounds the call to come together,
And united we shall stand,
Let us live and strive for freedom,
In South Africa our land.

NIGERIA-SOUTH AFRICA CHAMBER OF COMMERCE

We thank you for your consistent support and commitment.

Please note that ONLY Paid-up members will be entitled to all privileges. We therefore implore members to pay their outstanding subscriptions.

CHAMBER'S BREAKFAST MEETINGS Companies interested in Sponsorship opportunities are to please contact the Secretariat. This is a great opportunity for advertising, as companies can brand the hall according to their preference. Companies are assured of good media coverage.

CHAMBER'S NEWSLETTER AND WEBSITE ADVERTS

Companies interested in advertising in our Newsletter and website are to please contact the Secretariat. This is a great opportunity for projecting your companies to Nigerians and South African Communities. Companies are assured of good coverage.

UPCOMING SOUTH AFRICAN PROGRAMMES

CHAMBER'S NEWSLETTER AND WEBSITE ADVERTS

Companies interested in advertising in our Newsletter and website are to please contact the Secretariat. This is a great opportunity for projecting your companies to Nigerians and South African Communities. Companies are assured of good coverage.

5TH WORLD ASSOCIATION FOR SPORT MANAGEMENT CONFERENCE

The Sport Management Department in the School of Management Sciences at the North-West University and the Cape Peninsula University of Technology's Sport Management Department are leading the way in enhancing and expanding Sport Management within the South African landscape. Both institutions are committed to developing research-informed teaching and learning in Sport Management with a strong focus on technology integration within the transformed higher educational landscape.

The NWU and CPUT actively engage with industry and academic partners to advance sport management education, scholarship and practice and believe that hosting the WASM 2026 will provide a forum for sports management research experts and industry leaders to exchange ideas, provide solutions and create networks for enhanced future collaborations. South Africa is a sport-crazy nation, with numerous sporting codes widely supported at local, national and international levels. The sports activities within the Western Cape Province are supported by good infrastructure and governance and the beautiful Cape Town area provides the ideal setting for an unforgettable conference experience.

Hosting the 5th WASM conference will provide numerous stimuli for teaching and research in Sports Business Management within the African context. The influx of international experts within the field will contribute to expanding the South African knowledge and research field, impacting lecturers, students, sports organisations, local and provincial sporting organisations, sports events and educational institutions that engage with this prestigious international event.

The South African WASM legacy will enhance innovative and interdisciplinary solutions to challenges in contemporary sport management. Likewise, postgraduate students and leadership within the national sports management fraternity will enjoy long-lasting international collaborations aiding the sustainability of sport management research and practice.

We are looking forward to meeting you at the 5th World Association for Sport Management Conference in Cape Town.

Date: 3-6 March 2026

Venue: Newlands Cricket Grounds, Cape Town

GLOBAL BANKING & MARKETS AFRICA 2026

We convene complex and comprehensive groups of deal practitioners in streamlined meetings that accelerate transactions.

Attendance at Global Banking & Markets events is considered imperative as more than 10,000+ deal practitioners return each year, in ever-growing numbers. Global deal making is becoming more challenging: shareholder and customer expectations can misalign; regulation is increasingly fragmented; and geopolitical circumstances continue to fluctuate dramatically. Our events and meeting services reduce the cost, inefficiency and risk of complex multi-party transactions. Since our first events in the Gulf in 2010, we have developed a deep knowledge in markets with rising economic influence including Central Asia, CEE, Africa, Latin America, Saudi Arabia, The Middle East and Türkiye.

We are the no. 1 business meetings facilitator for Africa's capital markets. This is Africa's largest and most..

16 Mar, 2026 - 17 Mar, 2026
Cape Town International Convention Centre

energy transition is shaping the global dialogue, AEW promotes the African position on the future of Africa's energy sector. By advocating personal responsibility, free markets, individual liberty and an enabling environment for investors, AEW ensures that Africa's oil and natural gas industry and Africans stand to benefit, rather than continuing a reliance on foreign aid and assistance. The event is slated for 3rd October 2026

CTICC Conference Centre, Cape Town. For further information contact sales@aecweek.com

Payments & Fintech

MARKETING INDABA

9-12 February 2026; CTICC, Cape Town - 9am to 4pm

Stay up to date with the latest marketing trends, ideas and strategies at our Marketing Conference

This popular Marketing Conference will again inspire and assist the marketing and communication industry with its annual edition. This year the two-day LIVE conference will be presented in Cape Town at the CTICC. The conference promises to inform and inspire both the professional marketer as well as those keen to get fresh ideas on marketing their products and services.

Delegates will get the opportunity to listen to 14+ marketers and industry leaders covering an array of current topics of the marketing discipline at the Marketing Conference - Marketing Indaba. For further information contact : info@cadek.co.za

AFRICA ENERGY WEEK

FORUM

African Energy Week (AEW) is the African Energy Chamber's annual event, uniting African energy leaders, global investors and executives from across the public and private sector for four days of intense dialogue on the future of the African energy industry. An interactive conference, exhibition and networking event, AEW was established in 2021 under the premise to make energy poverty history by 2030, hosting panel discussions, investor forums, industry summits and one-on-one meeting opportunities, and driving the discussions that will reshape the trajectory of the continent's energy development.

In 2025, the event returns bigger and better than ever before, serving as the official meeting place for Africa's energy elite. At the forefront of the African energy industry, AEW promotes the role Africa plays in global energy matters, centered around African-led dialogue and decision making. Covering the entire energy sector and value chain, AEW represents the only conference on the continent representative of the entire sector.

Instead of dwelling on the challenges hindering development, AEW focuses on integration and collaboration to reverse Africa's resource curse and support energy explorers and producers across the continent. When we support upstream, midstream and downstream projects, we support jobs, we create growth, we promote gender equality, and we drive innovation that brings solutions for our future. Recognizing that the

AFRICAN MINING WEEK (AMW) 2026

Africa is not just a mining powerhouse—it is the engine of the future. As global industries shift toward advanced manufacturing, clean energy and high-tech innovation, Africa's vast reserves of minerals position the continent at the heart of industrial transformation. The inaugural African Mining Week (AMW) 2025 will be the definitive platform to accelerate investment, technology adoption, and sustainable growth in Africa's mining sector.

From October 1-3, 2026, at the Cape Town International Convention Centre, AMW will bring together stakeholders from across Africa and around the world to drive meaningful conversations, forge partnerships and unlock the continent's mining potential. For further information visit: <https://african-miningweek.com>

Iyke Ejimofor

Executive Secretary
Nigeria-South Africa Chamber of Commerce
Flat 4B, Manuwa Court Apartment
5, Manuwa Street
Off Keffi Street, S.W.Ikoyi
Tel: 01-4538571, 01-4538572
Email:
iykeejimofor@nsacc.org.ng
nsacc@nsacc.org.ng
www.nsacc.org.ng



FUTURE OF BUSINESS LIES IN PEOPLE-CENTRIC INNOVATION'

Organisational development expert, Chizoba Mojekwu, has underscored the urgent need for organisations to prioritise people over processes and technology to achieve sustainable growth and transformation.

Speaking on the theme: "Building a People-Centric Organisation and a Culture of Knowledge Assurance" on the sidelines of the Nigeria-South Africa Chamber of Commerce (NSACC) Breakfast Meeting in Lagos, Mojekwu described a people-centric organisation as one that "puts people at the heart of its business — employees, customers, and stakeholders alike."

According to her, in an increasingly technology-driven world, leaders often forget that people remain the

true drivers of innovation and success. "Technology doesn't do anything until people do something. Employees make things happen for customers, and customers, in turn, make things happen for the business," she said.

She noted that today's business environment is more interconnected than ever, meaning even non-customers can influence a brand's reputation. "Because of our global connectivity, one wrong action can spark outrage from people who aren't even your customers. A single incident can be amplified on social media by people halfway across the world," she added.

Mojekwu stressed that

organisations must therefore recognise employees not as mere resources or expenses, but as the key drivers of innovation, human connection, and emotion — all crucial ingredients for long-term success.

"Every employee comes with unique gifts and talents. We recruit for competence, but sometimes commitment achieves much more. A truly people-centric leader must have the humility to learn from everyone, regardless of age or experience," she explained.

Sharing her experience at the Central Bank of Nigeria (CBN), Mojekwu recalled how the introduction of a digital learning initiative transformed the bank's learning culture and



opened new frontiers for digital transformation.

"When we introduced the Central Bank Learning Portal in 2017, it was like dragging a very traditional institution into the 21st century. There was resistance at every stage. Many staff members preferred physical training abroad and were sceptical about e-learning," she said.

Related News

To overcome this, she explained that leadership embarked on extensive change management, communication, and engagement efforts to show that digital learning could enhance — not replace — personal development. "We had to show them that digital learning wasn't a punishment. It was inclusion. It gave everyone access — especially younger staff and women — to thousands of courses, videos, and books from anywhere," she said.

Through strategic partnerships with Skillsoft and Philips Consulting, CBN mapped courses to competencies and introduced gamified learning, leaderboards, and departmental learning champions to drive participation.

She cited an inspiring example: "One of our security staff completed over 450 courses in three months. He later pursued a cybersecurity certification, and the bank sponsored it. That showed us the power of curiosity and access."

Mojekwu also revealed how data-driven insights exposed gender gaps in learning and career development within the bank. "We discovered that women were attending fewer trainings because many of those opportunities were tied to travel or assignments they were excluded

from. By introducing digital learning, we democratised access. Women began learning twice as much as their male colleagues," she said.

She explained that the initiative not only expanded access but also improved retention and engagement. Regular tests, gamified quizzes, and incentives ensured that learning translated into measurable results. "Digital learning helps democratise knowledge, promote inclusion, and nurture a culture of reflection. It allows people to learn at their pace and contribute meaningfully to organisational transformation," she added.

According to Mojekwu, leaders must cultivate values that promote trust, collaboration, openness, integrity, and inclusivity. She likened

leadership to parenting — requiring patience, fairness, and belief in the unique potential of every individual.

She urged leaders, especially from older generations, to learn from younger employees. "The world we're heading into belongs to Generation Z. If we don't respect their perspective, we lose the ability to unleash their potential," she warned.

Mojekwu therefore called on organisations to continuously communicate their purpose and vision in ways that emotionally connect with their people. "People will not connect until they understand the 'why'. A strong emotional appeal to purpose inspires commitment, creativity, and innovation," she stated.



NIGERIAN NEWS

NIGERIA SEEKS MORE PARTICIPATION IN AIRCRAFT DRY LEASING MARKET

Nigeria is seeking more participation in the global aircraft leasing market projected to increase to \$315.9 billion in nine years, data from industry regulators have revealed.

Aircraft leasing in Nigeria is changing significantly with recent government initiatives to support local airlines, including the planned establishment of a national aircraft leasing company and the implementation of new policies like the Cape Town Convention and Irrevocable De-registration and Export Request Authorisation (IDERA).

These reforms aim to make it easier and more affordable for airlines to acquire aircraft, which in turn is expected to reduce flight cancellations and boost the aviation sector. Nigerian airlines must also comply with the NCAA's regulations for registering leases.

The market, according to industry projection, is anticipated to spike at a cumulative annual growth rate (CAGR) of 7.3 per cent through 2033.

Nigeria, a frontier market in the global projection, will witness greater participation in the value chain as airlines straddle between outright purchase of airplanes with capital injection from financial institutions, and flexible lease options.

At the weekend, officials of Boeing Corporation, AerCap, Fidelity Bank and other players in the aircraft sales / leasing and manufacturing ecosystem gathered in Lagos as Air Peace took delivery of a dry leased aircraft from one of the world's leasing companies.

AerCap is the world's largest owner

of commercial aircraft, engines and helicopters.

The opportunity for Nigerian carriers to dry lease an aircraft comes after a decade of refusal by major players to offer airplanes to indigenous carriers.

Speaking in an interview, Boeing Company Sales Director , Africa , Mr Morris Ibekwe described it as a window of reassurance for Nigeria.

He said the opportunity for Nigerian carriers to return to aircraft dry leasing will boost their operational efficiency.

He said : " Nigeria needs to create direct access into this value chain . Boeing will continue to support opportunities for aviation in Nigeria and Africa to grow . With what Air Peace has done, it is pivotal and global players will continue to focus and support Nigeria in order to achieve its one trillion dollar economy, for which the aviation sector has a huge role to play."

Speaking in an interview, Chairman Air Peace, Mr Allen Onyema said with the efforts of the Federal Government to offer guarantees for aircraft transactions with leasing companies, operators will utilize the window to boost their fleet.

Under the new arrangement, Air Peace will be activating its fleet expansion drive with about 50 airplanes.

Onyema said the opportunities offered by dry leasing of airplanes will bring down the cost of running the business.

Related News

Commenting on the development, Minister of Aviation and Aerospace Development, Mr Festus Keyamo said the Federal Government plans to establish an aircraft leasing

company in Nigeria, aimed at providing a much-needed boost to local carriers.

This strategic initiative, Keyamo said, is designed to empower Nigerian airlines by serving as an intermediary between them and international lessors, with the government providing a sovereign guarantee to facilitate transactions.

According to Keyamo, the proposed aircraft leasing company will enable local airlines to access aircraft without having to navigate the complex global market alone. "We want to put an aircraft leasing company in place, so that Nigerian airlines will not be the ones negotiating with the world.

"We don't have to walk in silence again. The airlines don't need to walk around the world looking for aircraft. Government must take care of that responsibility." With the government's sovereign guarantee, the project is expected to attract investors from around the world, creating a pool of resources that will support local airlines.

"This pool will form a capital base. No other person can be the off takers before the local airlines. This will make life easy for the airlines. We'll be knocking on the doors of aircraft lessors and manufacturers very soon to talk business. We are here to support the local airlines.

"It demonstrates the government's commitment to supporting local carriers and promoting the growth of the aviation sector."

Experts say over a dozen carriers : AZMAN Air, Max Air, DANA Air, Arik , Aero Contractors, Ibom Air, Overland Airways, Green Africa Airways, United Nigeria Airlines, Air Peace, NG Eagle Airlines, Rano Air and Cally Air are involved in different model of

negotiations with original equipment manufacturers and third party lessors for acquisition of airplanes for their flight operations.

While some operators have opted for direct purchase of aircraft, some are exploring different types of lease arrangements, which align with their business model and capital flexibility.

Investigations reveal that the demand for airplanes has become high as some operators are processing applications and approvals from the Federal Ministry of Aviation & Aerospace Development and the Nigerian Civil Aviation Authority (NCAA), to become scheduled carriers.

Besides scheduled commercial operations, the charter section of the industry is also burgeoning with demand for different types of airplanes.

The projected increase in aircraft acquisition is coming at a time Nigerian carriers are solidifying their contractual relationships with aircraft lessors across the globe.

The on-going business negotiations, according to sources, is to firm up fidelity concerning payment of lease rentals to stave off any form of default.

GOVT, INNOVATORS RALLY SUPPORT FOR TECH ECOSYSTEM

The Minister of Youth Development, Ayodele Olawande, alongside senior government officials, industry leaders, and innovators, has reaffirmed a renewed commitment to strengthening Nigeria's technological ecosystem at XPLORE 2025.

The event, held recently at the National Stadium Velodrome in

Abuja, convened key players across the public and private sectors to chart a unified course for advancing Nigeria's digital capacity, according to a statement on Sunday.

At the gathering, representatives from major ministries and federal agencies underscored the critical role of innovation in national development. They stressed that Nigeria can no longer afford to remain a passive observer in rapidly evolving global technological transitions.

The theme for this year's conference—"Shaping Africa's Digital Future"—reflected the urgency of positioning the continent for competitiveness in the Fourth Industrial Revolution.

Olawande, represented at the event by Mr Usman Yohanna, commended the second edition of the XPLORE Disruptors initiative. He noted that young innovators across Africa are actively driving a continent-wide digital revolution.

According to him, innovation thrives when government, private-sector institutions, academic bodies, and development organisations work collaboratively. He reaffirmed that the Ministry of Youth Development would continue to promote digital literacy, entrepreneurship, startup incubation, and policies that ensure young Nigerians are not excluded from opportunities in the digital economy.

His remarks set the stage for contributions from other key stakeholders, including Dr Matthew Adepoju, Director-General of the National Space Research and Development Agency.

Adepoju emphasised the alignment between XPLORE 2025 and President Bola Tinubu's Renewed

Hope Agenda, particularly concerning digital transformation and national competitiveness. He stressed that Nigeria and Africa had missed the first three industrial revolutions and could no longer afford to be bystanders in the fourth.

Highlighting the need for stronger collaboration between the government and private sector, he observed that the latter remains the principal driver of global technological advancement. "The private sector remains the biggest driver of technological exploration and advancement. This event is therefore timely," he said.

Adepoju further encouraged young Nigerians to embrace robotics, artificial intelligence, and innovative enterprise. He disclosed that NASRDA had established new departments dedicated to AI, space robotics, and space enterprise initiatives to support innovators and transform emerging ideas into market-ready solutions.

The Director-General of the Abuja Chamber of Commerce and Industry, represented by Ms Maimunat Lawal, also praised XPLORE 2025 for providing an arena where innovators, investors, SMEs, policymakers, and young talents converge to shape Africa's digital outlook.

She stated that ACCI strongly believes the continent's next growth phase will be powered by innovation, technology adoption, and youth empowerment. She highlighted the roles of ACCI's four centres—the Dispute Resolution Centre, Policy Advocacy Centre, Abuja Trade Centre, and BEST Centre—in supporting capacity development, policy advocacy, investment promotion, and trade facilitation for startups and small

NIGERIAN NEWS

businesses. According to her, the goals of XPLORE 2025 closely align with ACCI's mission to strengthen Nigeria's competitiveness in the global digital economy.

Leadership expert Dr Linus Okorie also addressed participants, urging them to develop personal leadership capacity to compete on a global scale. "The world is transforming at a faster rate than ever before. Anyone who wants to excel in tech is competing not just with the best in Nigeria but with the best in the world," he said. He added that transformational leadership remains essential in building meaningful innovations.

The convener of XPLORE Disruptors, Light Ihesiulo, expressed gratitude to participants and partners for their strong support. He stated, "One of the few driving motivations for me is to see that young people across Africa gain some stability when it comes to building global businesses, and that is one of the few driving forces for us as a company."

According to the organisers, XPLORE Disruptors 2025 is the largest tech gathering in Africa. They added that this year's edition is dedicated to spotlighting innovators and trailblazers who are redefining technology and driving transformative change across multiple industries.

NIGERIA'S SMARTPHONE MARKET SURGES 29% ON NAIRA STABILITY

Nigeria has emerged as a powerhouse in the global smartphone recovery, registering a massive 29 per cent surge in shipments in the third quarter of 2025. This dramatic rebound, highlighted in a new report by

technology market analyst firm Omdia, signifies a major turnaround for the country after a challenging period of currency volatility in 2024.

The performance significantly contributed to Africa's overall 24 per cent growth in smartphone shipments, which ended five quarters of decline across the continent. Globally, the smartphone market saw a modest three per cent growth, positioning Nigeria's recovery as a key driver for emerging markets.

According to the Omdia report, the primary catalyst for Nigeria's exceptional growth was the stabilisation of the Naira. Following a sharp currency decline in 2024 that caused device prices to skyrocket and shipments to slow drastically, the relative steadiness of the local currency in 2025 provided the predictability needed for both vendors and consumers.

With the reduced risk from currency swings, vendors immediately accelerated imports, heavily focusing on affordable devices.

The sub-\$100 segment experienced an astronomical 57 per cent growth, driven by a refreshed portfolio of entry-level models. This strategic focus by brands like Transsion (TECNO, Infinix, itel) spurred a major upgrade cycle among Nigeria's large, youthful, and price-sensitive consumer base.

Nigeria's third quarter 2025 growth was notable for its strength at both ends of the price spectrum, illustrating a resilient, two-layered market dynamic:

The premium segment (above \$500) also showed impressive resilience, growing by 52 per cent. This indicates that while the mass market is driven by affordability and first-time

smartphone adoption, affluent Nigerian consumers continue to engage in luxury and high-end purchases, driving revenue for brands like Apple and Samsung.

The Nigerian surge helped the wider African market achieve a strong 24 per cent year-on-year growth, signaling a continent-wide recovery in most key markets, with only Algeria showing minor growth.

In contrast, the Middle East market, which also experienced strong growth in 2025, faces a slower outlook. Omdia projects the Middle East market growth to slow significantly to one per cent in 2026, primarily due to mounting component costs and supply constraints.

Despite these global supply challenges, the report notes that the mid-to-premium segment is expected to remain resilient worldwide, with upgrades continuing to be driven by major players. For the Middle East, vendor HONOR demonstrated strong growth (128 per cent), while global giant Apple returned to double-digit growth (14 per cent), reflecting the global consumer's willingness to invest in premium devices despite economic headwinds.

In sum, Q3 2025 has cemented Nigeria's role as a critical growth engine for the African, and indeed global, smartphone market, proving the powerful impact of currency stability on consumer technology adoption in emerging economies.

FAAN UNVEILS PLANS TO MAKE NIGERIA CARGO HUB FOR W'AFRICA

The Managing Director and Chief Executive of Federal Airport Authority of Nigeria (FAAN), Mrs

Olubunmi Kuku has assured that Nigeria would become a dominant hub, a beacon of efficiency, and a catalyst for economic prosperity across Africa.

She identified plan to ensure Nigeria will not continue to be a dot on the global cargo map, but a strategic gateway connecting Africa to the world.

This was contained in her remarks on Wednesday at the Directorate of Cargo Development Services (DCDS) Operational Stakeholders Engagement held in Lagos.

Kuku said, "FAAN Management, under the leadership and the guidance of the Honourable Minister of Aviation and Aerospace Development, Mr. Festus Keyamo, is fully committed to creating the enabling environment, the necessary policies, infrastructure, and political will for this ecosystem to thrive."

She said the government cannot drive this agenda alone but needs partnership, innovation, and commitment to excellence.

"The issues and opportunities before us, whether in handling, documentation, automation, safety, or export readiness, all require a joint approach. This session is your platform to speak, to challenge, and to co-design solutions," adding that "each operational challenge is an opportunity for us to improve and improve quickly. Let's fix bottlenecks. Let's upgrade our facilities. Let's lift service quality. Let's build the systems that make cargo flow seamless in and out of Nigeria. Let's put Nigeria in its rightful place as the air cargo powerhouse of West and Central Africa because we can, and because the future demands it."

FG, PWC, OTHERS HIGHLIGHT PRIORITY ACTIONS TO ENHANCE POWER SECTOR

The Federal Government, PwC Nigeria and other stakeholders have emphasised the need for collaboration among regulators and operators in order to improve the supply of power in the country.

This was agreed during the discussions with stakeholders and industry leaders at PwC Nigeria's 15th Annual Power and Utilities Roundtable.

The forum, themed "Nigeria's multi-tier electricity market: Imperatives for successful evolution", explored the key actions required to operationalise the country's recent power reforms, on the back of the Electricity Act 2023.

Speaking at the Round table discussion, Adebayo Adelabu, Minister of Power, said: "Under the Renewed Hope agenda of President Bola Ahmed Tinubu, the Nigeria power sector has entered a new phase defined by decentralisation, liberalisation, compelling market and tariff reforms, and a complete shift from a single national market to a multi-tiered, multi-actor electricity ecosystem. The passage of the Electricity Act of 2023 has reformed our power sector landscape. It allows for sub-national governments to work with private sector investors and developers to generate, transmit and distribute electricity within their countries and territories. Today, Nigeria has state electricity markets at different stages of development, creating new opportunities for innovation and investment".

Commenting, Pedro Omontuemhen, Partner and Leader for Energy, Utilities and Resources at PwC

Nigeria, said:

"With the ongoing implementation of the Electricity Act 2023 and recent policy developments, including states exercising their new powers, the sector has entered a phase where the success of the multi-tier market will be determined by how effectively reforms are applied in practice. The reforms recognise that decentralisation is vital to achieving Nigeria's electrification and sustainability goals, enabling localised solutions that support national objectives.

"Our engagement with industry leaders shows that clarity of stakeholder roles and collaborative action will be essential to navigate teething challenges. Additionally, supporting emerging state-level structures and exploring opportunities for regional coordination across neighbouring states will be key to strengthening oversight and overall sector performance.

Commenting, Bimbola Banjo, Partner, Energy and Resources at PwC Nigeria, said: "In a liberalised and increasingly sub-nationally regulated power market, the basis of competition across the value chain is being fundamentally rewritten. State-level licensing, sub-franchise models, and the separation of distribution and supply are reshaping market structure in Nigeria Electricity Supply Industry (NESI), challenging the idea of exclusive territories and shifting success factors from regulatory protection to operational excellence.

For DisCos, GenCos, and other market players alike, succeeding under this new architecture requires a clear understanding of evolving market dynamics, commercial

agility, customer satisfaction, and purposeful execution supported by artificial intelligence (AI) and business model reinvention (BMR).

'NIGERIA NEEDS 72 DATA CENTRES TO POWER \$1 TRILLION ECONOMY'

As Nigeria focuses on attaining a \$1 trillion economy by 2030, 72 edge data centres with at least two in each state of the federation and the Federal Capital Territory (FCT) Abuja, will be required.

This is necessary to power the economy and make it digitally ready to compete and create opportunities for the citizens.

This was the submission of the Chief Executive Officer, Digital Reality Nigeria, Ikechukwu Nnamani, when he was hosted by technology reporters at a breakfast session in Lagos, yesterday.

Nnamani's proposal underscored an urgent need for decentralisation and a massive expansion of the country's digital capacity.

The Guardian checks showed that despite being Africa's largest Information and Communication Technology (ICT) market, over 90 per cent of Nigeria's data infrastructure is concentrated in Lagos, serving only about 10 per cent of the country's population.

While the exact number of data centre facilities can vary slightly depending on whether the count includes only major, operational colocation facilities (like Tier III certified sites) or also smaller, private/limited-use facilities, operational facilities, however, range between 16 and 22, where there are 19 in Lagos and three in FCT.

Capacity is often stated as being

around 30MW presently, though one report projected it to be 56.1MW in 2025, industry sources revealed that about 13 data centres were in the pipeline to complement infrastructure from players including MDX1, Rack Centre, OADC, MTN, Airtel, Digital Reality (formerly Medallion), Galaxy Backbone, among others.

Nnamani emphasised that this high concentration in Lagos severely limits the country's ability to achieve true digital competitiveness and deliver inclusive connectivity.

"Lagos houses most of the country's data infrastructure, yet this represents only 10 per cent of Nigeria's true digital capacity," Nnamani stated. "To compete globally and support real-time data processing and service delivery across all state capitals, we need a minimum of 72 edge data centres."

According to him, Edge data centres are crucial for reducing latency, the delay before a transfer of data begins following an instruction for its transfer, which is vital for real-time applications like e-commerce, digital finance (FinTech), and emerging technologies such as Artificial Intelligence (AI).

He even pointed out that it is cheaper to transmit data between Nigeria and London than between Lagos and Abuja, highlighting the infrastructure gap in regional connectivity.

The Digital Reality boss said that compared to cities in developed economies, which can host over 30 data centres, Nigeria is far behind. He stressed that to compound issues, "the country lacks an AI-ready data centre and this is crucial to powering this economy, especially as new technologies emerge,

including AI.

"We hope that in about three years from now, we will be able to say we have AI-ready data centres. Players in the industry are working on that," he stated.

According to him, it will be difficult to put a value on Nigeria's data centre market because it is largely owned by private companies, some of which are listed and would require approval from stakeholders before releasing certain statistics.

He, however, said based on the number of data centres that may be in the country, "one can estimate, especially when you compare those centres that are lower, whose construction alone could gulp about \$10 million, while those in the upper end could go for as much as \$15 million."

The tech guru submitted that the greatest challenge to running an efficient data centre lies in power (electricity); hence, the need for designated power plants, where he claimed operators were already investing N100 million individually to bridge the grid gap.

The opportunity to grow the particular segment of the economy will require transmission networks, increased content creation, and pushing of national policies, among others, he submitted.

He said that building expansive data centre networks should be viewed not only as an infrastructure project, but also as a fundamental step towards digital sovereignty, enabling data localisation, improving service delivery, and unlocking the country's full potential for digital innovation and job creation.



Global Cooperation Essential in Driving Sustainable Industrial Policy – Deputy Minister Godlomi

The Deputy Minister of Trade, Industry and Competition, Mr Zuko Godlomi says the G20 Sustainable Industrial Policy Report provides a strong foundation for collective action towards building diversified economic structures that respect planetary boundaries.

He was speaking at the launch of the report titled: G20: Removing International Obstacles to Sustainable Industrial Policy, held at the headquarters of the Department of Trade, Industry and Competition (the dtic) in Sunnyside, Pretoria. The event was co-hosted with the Institute for Economic Justice (IEJ)

The report acknowledges that while there is an urgent need for global cooperation to address climate change, economic underdevelopment, inequality, poverty, and geopolitical instability, the current multilateral system is embattled with barriers that obstruct rather than enable transformative national policies.

Godlomi said the report provided an invaluable framework for aligning industrial strategies with climate, development, and equity goals.

“The report makes it clear that the world needs sustainable industrial policy now more than ever. This is because our current systems of production and consumption which are rooted in fossil fuels, resource depletion, and ecological degradation are no longer compatible with a healthy planet or a just economy. The crises we face today are fundamentally tied to how economic value is created and distributed,” said Godlomi.

He added: “Sustainable industrial policy offers a different path. It enables purposeful transformation: building diversified economic structures that respect planetary boundaries, while also expanding opportunity, strengthening resilience, and improving social outcomes. It is a framework for

ensuring that the industries we build today support human and ecological flourishing tomorrow.”

Godlomi emphasised that if there was an expectation for all countries to transition to sustainable, green, and inclusive industrial systems, then all must recognise that they cannot do so under unequal rules or limited resources.

“The transition to sustainable industry must be just. Among other things, workers must be supported with new skills. Communities must see tangible benefits, and developing countries must have access to the tools, technology, and finance required to build new industrial ecosystems. As South Africa, we are proud to champion this agenda within the G20. Our Presidency has prioritised inclusive growth and industrialisation because we know what is at stake, not only for our own economy, but for the future of all developing nations,” he said.

STANBIC IBTC EMPOWERS 200 CHILDREN THROUGH ITS #TOGETHER4ALIMB INITIATIVE

Stanbic IBTC Holdings, a member of Standard Bank Group, is set to reach a significant milestone as it prepares to increase the number of beneficiaries through its flagship Corporate Social Investment initiative, Together4ALimb.

Since its inception in 2015, the initiative has transformed the lives of children across Nigeria by providing prosthetic limbs and educational support to underserved children aged 0 to 18 years, who are living with limb loss due to various circumstances, including accidents, medical conditions, and congenital disabilities.

This year, 64 new beneficiaries will join the programme, bringing the total number of children supported to 200. Each beneficiary will receive a custom-fitted prosthetic limb and an education trust valued at N1.5 million to support their schooling and facilitate their academic aspirations.

Stanbic IBTC invites customers and members of the public to show their support by downloading the Steps by Stanbic IBTC App on the Google Play Store or iOS App Store and walking in solidarity with the children. Through virtual participation, supporters can join the movement from anywhere in the world; and each step taken will help amplify the awareness about living with limb loss and the need for inclusion.

Together4ALimb continues to remain a powerful symbol of compassion, inclusion, and solidarity. The annual walk, scheduled for 15 November 2025, will bring together Stanbic IBTC staff, beneficiaries and their guardians, as well as key stakeholders who will walk in Victoria Island. The event serves to raise awareness about limb loss and celebrate the resilience of children whose stories

continue to inspire communities across Nigeria.

Speaking on the upcoming milestone, Chuma Nwokocha, Chief Executive, Stanbic IBTC Holdings, said: "We are not just fitting limbs for underserved children living with limb loss; we are also enabling futures. Our Together4ALimb initiative reflects our belief that every child deserves an equal chance to live fully and pursue their dreams. This belief is critical as we raise more awareness for the plight of our beneficiaries; especially in the communities we operate in".

Wole Adeniyi, Chief Executive, Stanbic IBTC Bank, added: "Together4ALimb embodies our shared humanity. As we walk with the children who will continue to receive our support until up till they attain the age of 18 years, we are reminded of the power of collective compassion and the impact of consistent support."

Beyond restoring mobility, the initiative gives children access to quality education and an opportunity to build a brighter, more secure future for themselves and their families. The programme's holistic approach addresses both the physical and educational needs of vulnerable children, positioning them for long-term success.

Stanbic IBTC's Together4ALimb continues to exemplify Stanbic IBTC's deeply held belief that every child deserves the chance to move freely, learn confidently, and dream without limits. As the initiative reaches this 200th beneficiary milestone, Stanbic IBTC remains committed to expanding its impact and touching even more lives in the years ahead.

ACCESS BANK UNVEILS INITIATIVE CONNECTING NIGERIANS TO SAFE, SEAMLESS FESTIVE EXPERIENCES

Access Bank unveiled Detty Fusion, a consumer engagement and social

impact platform designed to offer seamless access to curated lifestyle, entertainment, and cultural experiences to holiday makers during the yuletide.

Anchored on the bank's Corporate Social Responsibility (CSR) agenda and longstanding commitment to supporting Nigeria's creative economy, the Access Bank Detty Fusion platform will spotlight and provide visibility for SMEs, creative entrepreneurs, event organizers, and service providers providing diverse services for the yuletide celebrations in Lagos throughout the December festive period.

Speaking during the partnership unveil event with the ministry, Access Bank Head of Mobility Business, Ishmael Nwokocha, said that the partnership reflects the Bank's commitment to strengthening communities, empowering the creative economy people and stakeholders.

According to Nwokocha; "Access Bank has a long-standing commitment to supporting ideas and initiatives that strengthen communities, empower young people, and showcase the richness of our cultural heritage. With DettyFusion, we are creating a first-of-its-kind entertainment aggregator that allows users to explore event calendars, purchase tickets, access discounts, make safe and seamless payments during the festive season and beyond."

He added that Lagos' role as Nigeria's cultural and creative capital makes this partnership timely and impactful.

Speaking on the collaboration, the Special Adviser to the Lagos State Governor on Tourism, Arts and Culture, Mr. Idris Aregbe, described the initiative as a welcome boost to the government's THEMES agenda.

His words, "This partnership with

Access Bank aligns perfectly with the Lagos State vision of promoting culture, tourism, and creative enterprise. DettyFusion will help us streamline festive activities, attract more visitors, and ensure Lagos maintains its position as Africa's entertainment capital."

Also speaking, the Permanent Secretary of the Ministry, Mrs. Adebopo Oyekan-Ismaila, commended Access Bank for investing in platforms that support tourism development. She noted that, "This collaboration will greatly enhance coordination across December events and ensure that residents and visitors enjoy a safe, seamless, and world-class festive season in Lagos."

STANBIC IBTC EMPOWERS YOUTHS VIA DISEP INITIATIVE

Stanbic IBTC Holdings has graduated the fourth cohort of its youth empowerment and digital skills development and inducted the fifth cohort.

In a statement on Sunday, it was indicated that the empowerment was done under its Digital Skills Empowerment Programme.

DISEP, a flagship corporate social responsibility initiative of Stanbic IBTC, equips young Nigerians with relevant digital and employability skills, bridging the gap between academic training and the requirements of the modern workplace.

The newly inducted DISEP 5.0 cohort will run until March 2026 and places greater emphasis on gender inclusion by actively bringing more women into the programme, while also encouraging stronger participation from Northern Nigeria to ensure broader national impact. Successful participants will gain advanced, industry-relevant competencies in high-demand technical areas,

including Kubernetes, .NET Core, C#, software testing and automation, DevOps, and Java. These skills provide direct pathways to rewarding careers in software engineering, cloud infrastructure, quality assurance, and modern application development, both within Stanbic IBTC and across the wider technology and financial services sectors.

The ceremony, which was held at Stanbic IBTC's Head Office in Lagos, brought together programme graduates, incoming cohort members and senior executives of the organisation.

Chief Executive of Stanbic IBTC Holdings, Chuma Nwokocha, presented certificates to the DISEP 4.0 graduates, commending their dedication and the transformative journey during the ceremony, emphasising the impact that the programme will have on their professional development and career opportunities.

During the event, Country Head, People & Culture, Stanbic IBTC Holdings, Ezinne Chidi Anosike, announced the establishment of the DISEP Alumni Network, a structured platform designed to foster continuous engagement, mentorship, and career support for all current and former participants of the programme.

A highlight of the event was the inspiring speech delivered by Hannah Ochim, a DISEP 2.0 alumna, now an employee of Stanbic IBTC. Sharing her personal journey from participant to professional, Ochim spoke passionately about how the programme equipped her with practical digital skills, boosted her confidence, and ultimately opened the door to a rewarding career in financial services.

"DISEP did not just teach me technical skills; it transformed the way I see opportunities and my own

potential," Ochim said. "Today, I stand here as proof that this programme changes lives. To the new cohort, embrace every moment; your future starts now."

The Chief Executive, Stanbic IBTC Holdings, Chukwuma Nwokocha, reaffirmed the organisation's long-term commitment to youth development and digital inclusion, stating, "At Stanbic IBTC, we believe that empowering the next generation with relevant skills is fundamental to Nigeria's growth. DISEP is more than a training programme; it is a movement that creates sustainable careers and drives innovation. We are proud of every graduate and excited to welcome the DISEP 5.0 participants into this life-changing journey."

Since its inception, DISEP has successfully trained and empowered over 800 Nigerian youths, with many alumni securing employment in leading organisations, including Stanbic IBTC. The programme continues to attract strong commendation for its hands-on curriculum, expert facilitation, and clear focus on employability.

With the commencement of DISEP 5.0, Stanbic IBTC reinforces its commitment to advancing Nigeria's digital future by empowering young people with the skills, networks and opportunities needed to thrive in our economy.

UBA SPONSORS LAGOS FAIR FOR SEVENTH CONSECUTIVE YEAR

United Bank for Africa (UBA) Plc, has reiterated its commitment towards supporting the growth of Small and Medium Scale businesses for global impact, as it headlines the sponsorship of the Lagos International Trade Fair (LITF) for the seventh consecutive year.

Organised by the Lagos Chamber of Commerce and Industry (LCCI), this year's trade fair is expected to attract thousands of exhibitors, investors, and visitors from across Nigeria and the globe.

Speaking during the opening ceremony of the fair, UBA's Head, SME Banking, Babatunde Ajayi, underscored the strategic importance of the longstanding partnership with LCCI while reaffirming that this collaboration is a critical component of the bank's core mission to mobilise capital as well as empower enterprises of all scales, with a focus on growing SMEs for global impact.

"Our consistent support for the LITF and our strategic, bank-wide initiatives around the AfCFTA are interconnected," Ajayi stated. "They are two sides of the same coin, and it reflects a deep-seated commitment to building the robust financial architecture that is required to empower African businesses and enable them trade seamlessly across borders."

UBA's Group Head, Marketing and Corporate Communications, Alero Ladipo, positioned the bank's participation within the context of its vision for Africa's economic transformation, as detailed in its recently published white paper on achieving a \$4 trillion continental economy.

"The LITF represents one of several strategic platforms through which UBA is actively translating the ambitious goals of our whitepaper into tangible action," Ladipo said.

"Our comprehensive roadmap to a \$4 trillion African economy is being built through practical, on-ground engagements such as this, which is focused on growing SMEs for global impact. These are platforms that directly connect businesses, facilitate commerce, and unequivocally

demonstrate our resolve to turn a bold vision into a tangible reality for millions."

MTN'S OVER N757BN ACCELERATED CAPEX INVESTMENT REINFORCES IMPROVED NETWORK QUALITY

Amidst economic turbulence, MTN Nigeria has said that it deployed a staggering N757.4 billion in capital expenditure (Capex), excluding leases, for the nine months ended September 30, 2025 – a monumental 248 per cent increase over the previous year.

This aggressive investment, it said, is a deliberate corporate strategy aimed at enhancing network capacity and quality of service (QoS) for its over 85.4 million subscribers, fulfilling a critical commitment to the government and customers.

MTN said this investment surge is vital in tackling network congestion and ensuring reliable connectivity across the nation, especially as the active data user base swelled to 51.1 million.

The Chief Executive Officer, MTN Nigeria, Mr. Karl Toriola, in a statement emphasised that the acceleration of capital investment was undertaken to "improve quality of service in line with our commitment to our customers and the government."

The investment was directed toward capacity expansion, deployment of additional sites, rollout of its Fibre-to-the-Home network, and development of a new data centre.

The Chief Corporate Services & Sustainability Officer, MTN Nigeria, Tobe Okigbo, added, "we are driving digital and financial inclusion, supporting our communities and national priorities as captured in the core pillars of our Ambition Beyond 2025."

UAC CHAMPIONS EARLY CHILDHOOD EDUCATION ACROSS LAGOS

UAC of Nigeria Plc has successfully concluded the 2025 edition of its Annual Book Donation Drive, reaffirming its longstanding commitment to Early Childhood Education.

The initiative forms part of UAC's Goal 2030 Social Commitment, which aims to empower young learners through access to learning tools and welfare support. Through this program, the company continues to provide pupils in its local communities with essential educational materials, reward academic excellence, and promote overall student well-being.

Building on the success of the 2024 edition, which impacted pupils from Anglican Girls Seminary School and Christ Church Cathedral Primary School on Lagos Island, the 2025 Book Donation Drive expanded its reach to pupils across both schools.

Speaking at the handover ceremony held in Lagos, Chief Operating Officer, UAC of Nigeria Plc, Queenette Durosinmi-Etti, reaffirmed the company's belief in education as a cornerstone for national development. She stated, "Early Childhood Education remains one of the most powerful tools for building a sustainable future. Through the UAC Book Donation Drive, we are not only providing children with essential learning materials but also supporting their overall well-being. Our goal is to help nurture a generation of confident, capable young Nigerians by ensuring they have the support and opportunities to reach their full potential."

AIICO UNVEils ALL-IN-ONE INSURANCE FOR FARMERS, UNDERSERVED GROUPS

AIICO Insurance Plc has introduced a new bundled insurance solution designed to address the longstanding financial vulnerabilities faced by Nigeria's smallholder farmers, rural families, and underserved populations.

According to the insurance firm, the new product, AIICO All-in-One Financial Protection, was launched in Lagos, following an extensive countrywide engagement tour across Ibadan, Kano, and Calabar.

For decades, millions of hard-working Nigerians in the informal sector – market traders, smallholder farmers, artisans, transporters, and micro-entrepreneurs – have remained exposed to huge financial shocks. A single illness, accident or emergency can erode years of savings, destabilise households, and push families deeper into poverty. Without structured retirement support, many also face the risk of hardship after their active working years.

The company said its All-in-One Financial Protection is a direct response to these socio-economic realities. Supported by AIICO's international partners, LeapFrog Investments (UK) and the European Investment Bank, the solution brings together three essential covers in one accessible, affordable package: Personal Accident Insurance – Provides compensation for accidental injury, permanent disability, or death.

Hospital Encashment – Offers cash benefits during hospital admission to help families manage medical and daily living expenses, and Deferred Annuity, a long-term retirement savings plan enabling low-income earners to build a financial cushion for the future.

Speaking at the launch, AIICO's

Managing Director/Chief Executive Officer, Mr Babatunde Fajemirokun, reaffirmed the company's commitment to expanding insurance penetration and strengthening financial inclusion across Nigeria.

He said, "We have adopted a grassroots strategy, conducting enlightenment campaigns in Ibadan, Kano, and Calabar, and our interactions with these communities have provided valuable insights into their challenges and aspirations. The AIICO All-in-One Financial Protection is our promise of support to Nigeria's smallholder farmers and informal workforce, ensuring that illness, accident, or emergency does not erode years of hard work.

This innovation brings security and peace of mind to the hard-working individuals who form the backbone of our economy.

"As a company with a history spanning over 60 years, our mission continues to be about creating solutions that enable Nigerians to thrive. This product is a reflection of that commitment: simple, accessible, and designed for everyday people who deserve peace of mind."

Also speaking at the unveiling, Executive Director, Technical, Mr Adewale Kadri, expressed gratitude to the leaders, associations, and farmers who warmly welcomed the product during the engagement tours.

"We are deeply appreciative of the traditional leaders, community heads, farmer groups, and value-chain players who received us across Ibadan, Kano, and Calabar. Their encouragement, insights, and enthusiasm reaffirmed that this product is timely and truly needed," he noted.

He emphasised the universal relevance of the solution: "The All-in-One Financial Protection is not just

for farmers; it is suitable for nearly everyone, regardless of social or economic standing. It provides meaningful coverage that shields families from financial shocks while also supporting long-term financial stability."

Mr Kadri further highlighted AIICO's track record: "Our industry leadership is built on trust, strengthened by consistent claims payment over the decades. This legacy drives us every day to innovate and design products that reflect the real needs of Nigerians. We are committed to ensuring that financial protection is not a privilege but something accessible to all."

Premiums have been intentionally structured to be affordable for low-income earners, with annual rates starting from N800 for Personal Accident and N5,000 for Hospital Encashment. Deferred Annuity contributions remain flexible and are determined by the customer's age, selected annuity level, gender, and preferred commencement date.

The new product is expected to serve as a significant catalyst in closing Nigeria's protection gap and driving insurance adoption, especially in rural and semi-urban communities where penetration remains low. By bundling three essential covers into one package at price points that align with the realities of low-income earners, the solution is poised to impact millions of families.

AIICO Insurance is a composite insurer in Nigeria, with a 60-year record of accomplishment in delivering quality service to its clients. Founded in 1963, AIICO provides life and general insurance, health insurance, and investment management services to create and protect wealth for individuals, families, and corporate customers.

NIGERIA SOUTH AFRICA CHAMBER OF COMMERCE OCTOBER BREAKFAST MEETING SPONSORED BY PHILLIPS CONSULTING LIMITED



Cross section of participants



Chizoba Mojekwu, Principal Consultant, Deftadroit Consulting; Franklin Ali, Hr Director, Interswitch Group; Blessing Oraegbu, Learning Manager, Momo Pst; Christian Edohor, Head Of Delivery, Digital Learning, Pct; Dr. Ije Jidenma, Chairman, Nigeria South Africa Chamber of Commerce



Cross section of participants



Oluwaseyi Adeyemo, Publisher, Inside Watch Africa; Chineza Gbenga-Oluwatoye, GM, Public Affairs, MTN; Dr. Ije Jidenma, Chairman, Nigeria South Africa Chamber of Commerce; Iyke Ejimofor, Executive Secretary, Nigeria South Africa Chamber of Commerce and others

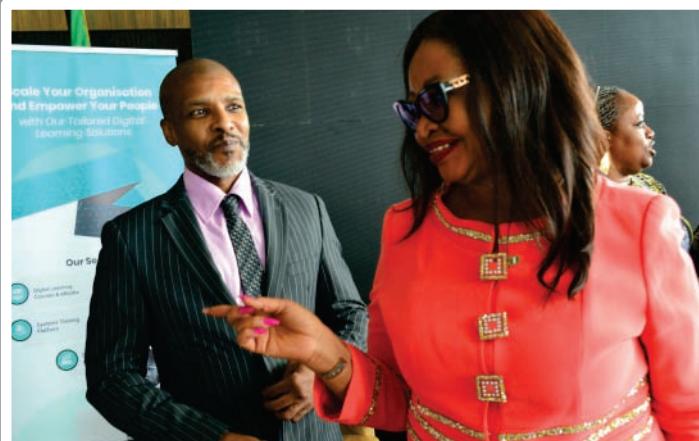


Christian Edohor, Head Of Delivery, Digital Learning, Pct and others



Cross section of participants

NIGERIA SOUTH AFRICA CHAMBER OF COMMERCE OCTOBER BREAKFAST MEETING SPONSORED BY PHILLIPS CONSULTING LIMITED



Dr. Ije Jidenma, Chairman, Nigeria South Africa Chamber of Commerce and Dele Phillips, of PCL



Oraegbu Nneka Deborah, Executive , New Century Industry Ltd; Ademola Adigun , MD, Demlab Tech Service Ltd; Adigun Folakemi, Director, Demlab Tech Service Ltd



Adeni Esonojumi, HR, Manager, Diya Fatimelehin &Co; Wemimo Obe Dadimehin, Head& letting, Diya Fatimelehin &Co



Oluwaseun Kayode, CEO, Schoolinks; Sylvia Elekwaeli, L&D Officer, OOLP(Dla Piper Africa, Nigeria; Atinuke Awolomo, COO, DLA Piper Africa Nigeria; Olajide Oyewole, OOLP



Abiodun Ariyibi, Managing Partner, SIAO Partners; Chindima Ajose, People Partner, Norrenberger



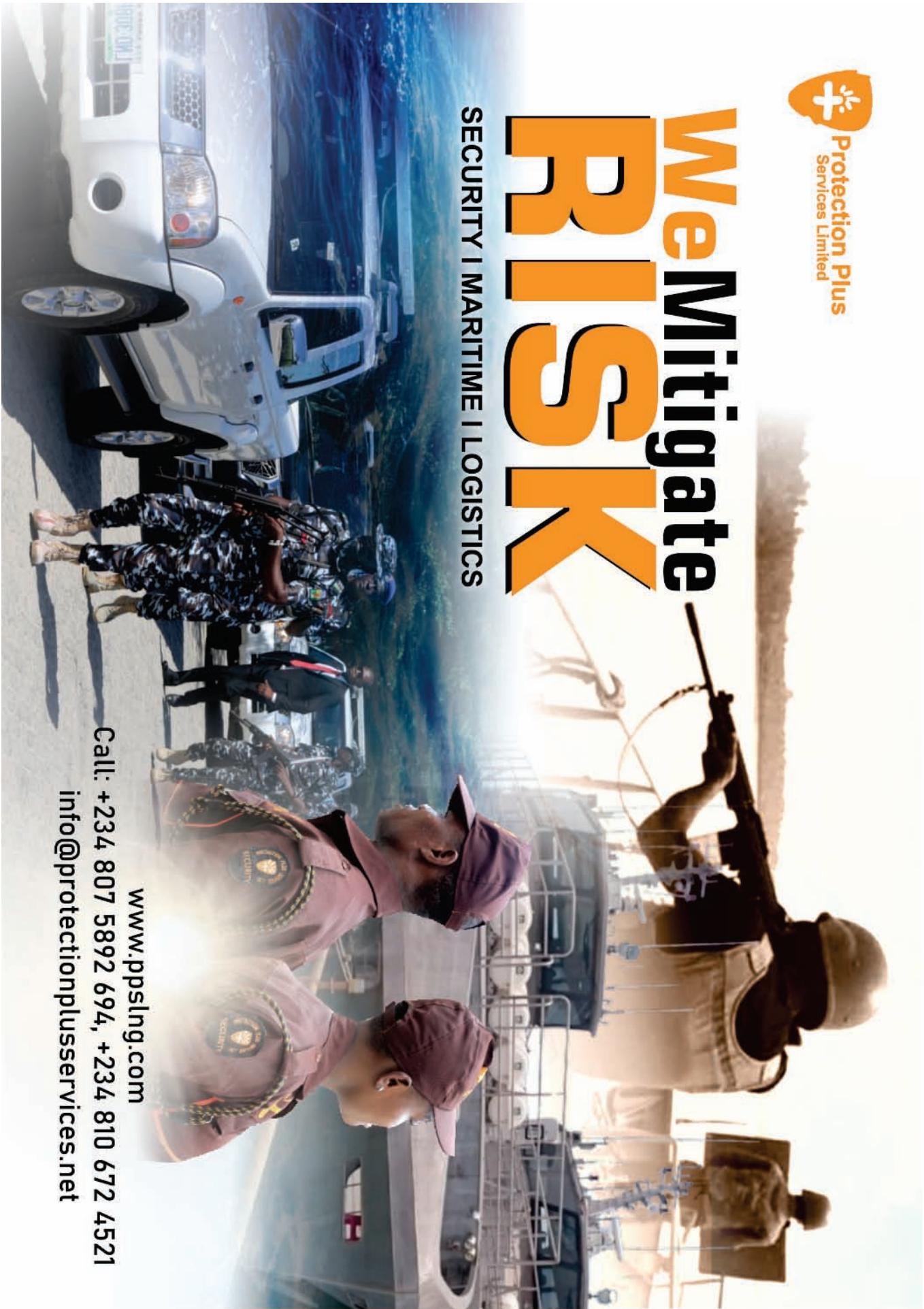
Dr Olu Alabi, DFA, Institute of Vironoly Nigeria; Adekunle Toheeb, AM, NDIC; Alapini Ademola, Manager, NDIC



We Mitigate RISK

SECURITY | MARITIME | LOGISTICS

Call: +234 807 5892 694, +234 810 672 4521
info@protectionplusservices.net
www.ppslng.com





www.Flysaa.com

Make **São PAULO**

Your Next Shopping Destination

Fly from LAGOS today!



SOUTH AFRICAN AIRWAYS
A STAR ALLIANCE MEMBER 

For Booking & Reservations

63 Adekunle Fajuyi way

Ikeja GRA, Lagos

01 2700712-4

Reservationslagos@flysaa.com

Taking your Business on a Transformation Journey

At pcl, we are committed to helping you thrive in a dynamic, changing world. Let's collaborate with you every step of the way and deliver high-impact values.



Email - enquiry@phillipsconsulting.net , Tel - +234 (0) 906 000 0804
www.phillipsconsulting.net

pcl.



THE NIGERIA-SOUTH AFRICA CHAMBER OF COMMERCE

BENEFITS OF MEMBERSHIP

- Opportunity to Network in our vibrant Business Fora
- Over 240 Strong Chamber Members - (inc Blue-Chip Nigeria and South African Companies)
- Relationship with the Consulate on matters relating to Investment, Trade Mission and Visa.
- Promoting bilateral trade and interest between Nigeria and South Africa
- Access to information from South Africa-Nigeria Chamber of Commerce
- Assistance with Company set-up in Nigeria and in South Africa
- Access to South African Trade Delegations to foster business related opportunities.
- Access to Business Conferences in South Africa.
- Access to Trade Missions to South Africa.
- Advocacy: Members are represented and their voice heard through the Chamber Committees that address business related issues at various inter-governmental levels.

Please contact the Chamber Secretariat for further enquiries

Mr. Iyke Ejimofor

Executive Secretary

01-4538571; 01-4538572; 08033205614

Email: iykeejimofor@nsacc.org.ng

Are you ready to elevate your creative vision?

At AFKAR, we go beyond printing and publishing — we cultivate vibrant creative markets that empower you to thrive!

OUR OFFERINGS:

Creative Development Programs, Workshops, and Training:

Join our innovative training designed to nurture your skills in writing, creative design, printing technology, and marketing.

Resources & Support: Access essential tools and materials that will help you bring your projects to life.

Networking Opportunities:

Connect with fellow creatives, entrepreneurs, and industry leaders. Collaborate, share ideas, and grow within our supportive community.

Benefits:

Expert Guidance: Learn from experienced mentors passionate about sharing their expertise.

Inclusive Environment: We welcome all skill levels —from newcomers to seasoned practitioners —into our nurturing community focused on growth and creativity

Make Your Mark: Publish your work and showcase your talent to a broader audience.

Join the Movement!

Build a career as a graphic artist, prepress, press, post-press professional, or entrepreneur.

The Afkar Printing and Publishing Empowerment Initiative is here to help you succeed. Together, let's harness the power of print and creativity!



Contact Us Today!

www.afkarprintsng.com

08093077605

APPEI: Empowering Dreams, One Page at a Time!



WE ARE STRONGER TOGETHER

ACROSS VARIOUS INDUSTRIES

BECOME A MEMBER

Dear Esteemed Members,

The Nigeria-South Africa Chamber of Commerce's new website was launched at the September breakfast webinar on Thursday 23rd September, 2021.

We encourage you to explore the new Chamber's website:

- Information about the Chamber
- Insights
- Services
- Information on investment opportunities in Nigeria and South Africa.
- Information on Tourist Attractions in Nigeria and South Africa.
- Information on Promotion of Bilateral Trade Investment between Nigeria and South Africa
- Membership's application and registration, etc.

Advertise on the NSACC website and enjoy great benefits:

- Increasing brand & products awareness.
- Standing out from the competition.
- Attracting current & potential customers.
- Educating your business customers.
- Increasing Sales Volume & ROI (Return on Investment).
- Improving your brand positioning "image"

Visit the chamber website through this link: www.nsacc.org.ng
Thank you for partnering with us.

Iyke Ejimofor
Executive Secretary

AdverTise
—
HERE!



TRAVEL CHECKLIST FOR SOUTH AFRICA

1. A valid Passport (validity of at least 30days after the intended stay).
2. **Valid Visa:** -Diplomatic Passport are exempted.
-Ordinary Passport requires visa.
3. **Vaccination Certificate** (Yellow Fever Card) duly and fully completed by a health practitioner.

A fully completed valid card should bear the following information: Full names of the applicant, Passport number, Date of birth, Gender/Sex, Signature of the applicant, Date on which vaccine was taken, Health practitioner's signature and the name of the centre where the vaccine was taken/administered, Manufacturer and Batch number of the vaccine, and official stamp of the vaccinating centre.

Children who are 10years and below require their Clinic/Health Immunization Cards, with evidence of yellow fever vaccine taken at 9/12months.

Valid Yellow Fever Card could be applied in good time at Muritala Mohammed International Airport:

PORT HEALTH AUTHORITY OFFICE.

ALSO NOTE: The validity of your card is 10years.

4. Minor(s)/Child(ren) accompanied by both Parents should have unabridged Birth Certificate.
5. Minor(s)/Child(ren) accompanied by one Parent should have:
 - I) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
 - ii) Letter of consent from the other Parent and passport data page.
 - iii) Marriage certificate.
6. Minor(s)/child(ren) accompanied by Guardian should have:
 - I) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
 - ii) Parental Consent Affidavit (PCA).
 - iii) Copies of the identity documents or passports of the Parents.
 - iv) Contact details of the person in whose care the Minor(s)/Child(ren) will be in South Africa.

ENSURE YOUR DOCUMENTS ARE COMPLETE PRIOR TO TRAVELLING!



NOTE: COVID -19 COMPLIANCE IS REQUIRED.



VISA REQUIREMENTS FOR SOUTH AFRICA

VISITOR'S VISA

1. Application Form fully completed in black ink only
2. Two identical passport size (45mmx45mm) photographs on white background showing the complete face.
3. A valid passport (validity of at least 30 days after the intended stay)
4. Certified copy of passport data page as well as copies of existing visa and previously issued visas, if any.
5. Self introduction letter with physical address and phone number.
6. Introduction/Recommendation letter from an Employer, where applicable, signed with contact details, (full names of the Employer's, approved signatories, physical address and phone numbers).
7. Verifiable hotel reservation/bookings which must be done directly with the hotels and not through third parties, (e.g. booking .com; hotel .com, HRS, etc).
8. Certified copy of international vaccination card (yellow fever card) duly and fully completed by a health practitioner.
9. Proof of sufficient financial status (three months recent bank statement) or financial support letter from employer with three months bank statement) in a case where the Employer is sponsoring the trip. In the event the applicant is travelling on a private capacity, the bank statement submitted should reflect the salary deposited into the applicant's bank statement. Sponsored trips should always have a letter with full details of the sponsor and contact details; as well as a copy of identity card/passport data page. Certain Corporate Entities are exempted from this requirement.
10. Applicant travelling on an official business should, in addition to the above requirements, attach a letter of invitation/confirmation of training/conference, etc. from a South African Company with full details of the Company's Authorized representative; physical address and phone numbers (landline number compulsory). All verifiable bookings (accommodation as well as flight) are required and should be submitted together with the application.
11. Unabridged Birth Certificate for Minors/Children travelling with parents. Where applicable, a consent letter/s with copy/ies of parent/s identification card/passport data page should be attached to the application.
12. Marriage Certificate where applicable and if the intended stay will be for more than 90 days.
13. Verifiable Flight Booking.
14. Visitors to South Africa must have at least two blank pages on their passport.
15. Applications for all types of Visas should be submitted to VFS for Processing.

NOTE: COVID -19 COMPLIANCE IS REQUIRED.

YOUR ONE-STOP LOGISTICS COMPANY

At **SIFAX Group**, we are strategically positioned to cater for your logistics, hospitality and financial services need.

We are your go-to company at the seaport and airport for services like freighting (air and sea), clearing & forwarding, warehousing, haulage, passenger handling and baggage handling, among others. We also offer hospitality and financial services for discerning clients.

With a network of companies offering complementary services, SIFAX Group delivers best value at all times.



Maritime



Logistics



Oil & Gas



Aviation



Financial Services



Hospitality

54, Warehouse Road, Apapa, Lagos, Nigeria.

+234 1-7120041, +234 8105376814, +234 8105364016, +234 909797403

E-mail: info@sifaxgroup.com, www.sifaxgroup.com



@sifaxgroup



@officialsifaxgroup

Your end-to-end financial solutions partner



Take advantage of a wide range of financial solutions from **Stanbic IBTC**, tailored to realising your dreams.

Q | www.stanbicibtc.com