



# N-SACC

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A Publication of The Nigeria-South Africa Chamber of Commerce



**SUCCESSION AND GENERATIONAL WEALTH:  
PROTECTING ASSETS, PRESERVING  
LEGACIES, SUSTAINING ENTERPRISES**

# Editorial

The March 2026 Breakfast Forum of the Nigeria-South Africa Chamber of Commerce (NSACC) was successfully held on Thursday, 26 March 2026, with Streamsowers & Kohn serving as the event sponsor.

The forum featured Mr. Tmuno Atekebo, Managing Partner at Streamsowers & Kohn, as the speaker. The distinguished panelist were Mercy Edukugho-Aminah, Founder and Lead Advisor, Fiduciary Services Limited; Stanley Onuosa, Executive Director for Legal/Nigerian Continent Development, West African Ventures; Dr. Omotola Dayo Adedapo, Head of Human Resources, Sterling Financial Holding Plc. The discussion focused on the theme: "Succession and Generational Wealth: Protecting Assets, Preserving Legacies, Sustaining Enterprises." The presentation was highly impactful and well received by participants.

Mr. Tamuno Atekebo stressed that succession planning is not merely about transferring wealth but about ensuring continuity, stability, and the protection of legacy.

The speaker warned that the absence of proper planning tools often results in disputes, financial hardship, and in many cases, the collapse of thriving businesses after the death of founders. He highlighted that many individuals neglect essential estate planning tools such as wills, trust, and structured governance frameworks, thereby exposing their families and businesses to avoidable risks.

The forum also featured an engaging panel session with industry experts who also provided insights into the legal, human resources, and governance dimensions of succession planning.

Mercy Edukugho-Aminah explained that while wills offer flexibility and are relatively easier to implement, trust provide greater control and are more suitable for long-term wealth preservation, particularly for high-net-worth individuals seeking to maintain influence over how their assets are managed and distributed across generations. Waiting until the perfect time is one of the biggest mistakes

people make. Succession planning should begin as soon as you start acquiring assets.

Dr. Omotola Dayo Adedapo clarified that a next of kin primarily serves as an emergency contact, while beneficiaries are legally designated recipients of entitlements such as insurance, pensions, and other employment related benefits.

Stanley Onuosa stressed that effective succession planning enables not just wealth transfer but also wealth preservation and multiplication, particularly when supported by strong corporate governance structures, clear ownership frameworks, and professional advisory support.

The forum concluded with a strong call to action for individuals and organizations alike to prioritize succession planning as a critical tool for protecting assets, preserving legacies, and sustaining enterprises across generations.

The Nigerian News segment highlights key developments within Nigeria's economic landscape that may be of interest to our members.

The South African News segment features selected updates relevant to our members, aimed at keeping you informed of regional developments that may influence business strategy and operations.

We sincerely appreciate your continued support and commitment to our shared goals. Your engagement strengthens our network and enhances the impact of our collective efforts.

We value your partnership and wish your organization continued success throughout the year and beyond.

Warm regards,



**Iyke Ejimofor**

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## NIGERIA NATIONAL ANTHEM

Nigeria we hail thee,  
Our own dear native land,  
Though tribe and tongue may differ,  
In brotherhood, we stand,  
Nigerians all, and proud to serve  
Our sovereign Motherland.

Our flag shall be a symbol  
That truth and justice reign,  
In peace or battle honour'd,  
And this we count as gain,  
To hand on to our children  
A banner without stain.

O God of all creation,  
Grant this our one request,  
Help us to build a nation  
Where no man is oppressed,  
And so with peace and plenty  
Nigeria may be blessed.

## SOUTH AFRICA NATIONAL ANTHEM

Nkosi sikelel' iAfrika  
Maluphakanyisw' uphondo lwayo,  
Yizwa imithandazo yethu,  
Nkosi sikelela, thina lusapho lwayo.

Morena boloka setjhaba sa heso,  
O fedise dintwa le matshwenyeho,  
O se boloke, O se boloke setjhaba sa heso,  
Setjhaba sa, South Afrika -South Afrika.

Uit die blou van onse hemel,  
Uit die diepte van ons see,  
Oor ons ewige gebergtes,  
Waar die kranse antwoord gee,

Sounds the call to come together,  
And united we shall stand,  
Let us live and strive for freedom,  
In South Africa our land.

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### 5TH WORLD ASSOCIATION FOR SPORT MANAGEMENT CONFERENCE

The Sport Management Department in the School of Management Sciences at the North-West University and the Cape Peninsula University of Technology's Sport Management Department are leading the way in enhancing and expanding Sport Management within the South African landscape. Both institutions are committed to developing research-informed teaching and learning in Sport Management with a strong focus on technology integration within the transformed higher educational landscape.

The NWU and CPUT actively engage with industry and academic partners to advance sport management education, scholarship and practice and believe that hosting the WASM 2026 will provide a forum for sports management research experts and industry leaders to exchange ideas, provide solutions and create networks for enhanced future collaborations. South Africa is a sport-crazy nation, with numerous sporting codes widely supported at local, national and international levels. The sports activities within the Western Cape Province are supported by good infrastructure and governance and the beautiful Cape Town area provides the ideal setting for an unforgettable conference experience.

Hosting the 5th WASM conference will provide numerous stimuli for teaching and research in Sports Business Management within the African context. The influx of international experts within the field will contribute to expanding the South African knowledge and research field, impacting lecturers, students, sports organisations, local and provincial sporting organisations, sports events and educational institutions that engage with this prestigious international event.

The South African WASM legacy will enhance innovative and interdisciplinary solutions to challenges in contemporary sport management. Likewise, postgraduate students and leadership within the national sports management fraternity will enjoy long-lasting international collaborations aiding the sustainability of sport management research and practice.

We are looking forward to meeting you at the 5th World Association for Sport Management Conference in Cape Town.

Date: 5-6 March 2026

Venue: Newlands Cricket Grounds, Cape Town

### GLOBAL BANKING & MARKETS AFRICA 2026

We convene complex and comprehensive groups of deal practitioners in streamlined meetings that accelerate transactions.

Attendance at Global Banking & Markets events is considered imperative as more than 10,000+ deal practitioners return each year, in ever-growing numbers. Global deal making is becoming more challenging; shareholder and customer expectations can misalign; regulation is increasingly fragmented; and geopolitical circumstances continue to fluctuate dramatically. Our events and meeting services reduce the cost, inefficiency and risk of complex multi-party transactions. Since our first events in the Gulf in 2010, we have developed a deep knowledge in markets with rising economic influence including Central Asia, CEE, Africa, Latin America, Saudi Arabia, The Middle East and Türkiye.

We are the no. 1 business meetings facilitator for Africa's capital markets. This is Africa's largest and most.

16 Mar. 2026 - 17 Mar. 2026

Cape Town International Convention Centre

### AFRICA ENERGY WEEK FORUM

African Energy Week (AEW) is the African Energy Chamber's annual event, uniting African energy leaders, global investors and executives from across the public and private sector for four days of intense dialogue on the future of the African energy industry. An interactive conference, exhibition and networking event, AEW was established in 2021 under the premise to make energy poverty history by 2030, hosting panel discussions, investor forums, industry summits and one-on-one meeting opportunities, and driving the discussions that will reshape the trajectory of the continent's energy development.

In 2025, the event returns bigger and better than ever before, serving as the official meeting place for Africa's energy elite. At the forefront of the African energy industry, AEW promotes the role Africa plays in global energy matters, centered around African-led dialogue and decision making. Covering the entire energy sector and value chain, AEW represents the only conference on the continent representative of the entire sector.

Instead of dwelling on the challenges hindering development, AEW focuses on integration and collaboration to reverse Africa's resource curse and support energy explorers and producers across the continent. When we support upstream, midstream and downstream projects, we support jobs, we create growth, we promote gender equality, and we drive innovation that brings solutions for our future. Recognizing that the

energy transition is shaping the global dialogue, AEW promotes the African position on the future of Africa's energy sector. By advocating personal responsibility, free markets, individual liberty and an enabling environment for investors, AEW ensures that Africa's oil and natural gas industry and Africans stand to benefit, rather than continuing a reliance on foreign aid and assistance. The event is slated for 3rd October 2026.

CTICC Conference Centre, Cape Town. For further information contact [sales@aecweek.com](mailto:sales@aecweek.com)

### Payments & Fintech MARKETING INDABA

9-12 February 2026; CTICC, Cape Town - 9am to 4pm

Stay up to date with the latest marketing trends, ideas and strategies at our Marketing Conference

This popular Marketing Conference will again inspire and assist the marketing and communication industry with its annual edition. This year the two-day LIVE conference will be presented in Cape Town at the CTICC. The conference promises to inform and inspire both the professional marketer as well as those keen to get fresh ideas on marketing their products and services.

Delegates will get the opportunity to listen to 14+ marketers and industry leaders covering an array of current topics of the marketing discipline at the Marketing Conference - Marketing Indaba. For further information contact: [info@cadec.co.za](mailto:info@cadec.co.za)

### AFRICAN MINING WEEK (AMW) 2026

Africa is not just a mining powerhouse—it is the engine of the future. As global industries shift toward advanced manufacturing, clean energy and high-tech innovation, Africa's vast reserves of minerals position the continent at the heart of industrial transformation. The inaugural African Mining Week (AMW) 2025 will be the definitive platform to accelerate investment, technology adoption, and sustainable growth in Africa's mining sector.

From October 1-3, 2026, at the Cape Town International Convention Centre, AMW will bring together stakeholders from across Africa and around the world to drive meaningful conversations, forge partnerships and unlock the continent's mining potential. For further information visit: <https://africanminingweek.com>

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## SUCCESSION AND GENERATIONAL WEALTH: PROTECTING ASSETS, PRESERVING LEGACIES, SUSTAINING ENTERPRISES

The Nigeria-South Africa Chamber of Commerce (NSACC) has underscored the critical importance of succession planning and generational wealth preservation as a cornerstone for sustainable business growth across Nigeria and the African continent.

This formed the focus of its March 2026 Breakfast Forum held on Thursday, March 26, 2026, at Eko Hotel and Suites, with the topic: "Succession and Generational Wealth: Protecting Assets, Preserving Legacies, Sustaining Enterprises," sponsored by Streamsowers&Kohn.

The high-level forum brought together business leaders, policymakers, legal practitioners, and corporate stakeholders to interrogate the growing need for

structured succession frameworks in an evolving economic landscape where many businesses struggle to outlive their founders.

In her opening remarks, the Chairperson of NSACC, Dr. Ije Jidenma, emphasized that businesses must move beyond short-term success and deliberately embed long-term sustainability strategies into their operations.

She observed that a significant number of African businesses fail within one generation due to weak succession structures, poor governance, and lack of institutional continuity.

"Succession planning must be a strategic priority, not a reactive response," she said, noting that true generational wealth extends

beyond financial accumulation to include the preservation of values, vision, and institutional frameworks.

Dr. Jidenma outlined three critical pillars necessary for sustaining enterprises across generations: deliberate and early planning, capacity and competence development for future leaders, and the establishment of strong legal and financial architecture.

Delivering the keynote address, Tamuno Atekebo, Managing Partner at Streamsowers & Köhn, stressed that succession planning is not merely about transferring wealth but about ensuring continuity, stability, and the protection of legacy.

Drawing from practical experiences, he warned that the absence of proper planning tools often results in

# BREAKFAST NEWS



disputes, financial hardship, and, in many cases, the collapse of thriving businesses after the death of founders.

"It is not enough to build wealth; without proper structure, everything can fall apart. Succession planning should start early and must be intentional," Atekebo stated.

He highlighted that many individuals neglect essential estate planning tools such as wills, trusts, and structured governance frameworks, thereby exposing their families and businesses to avoidable risks.

Atekebo also clarified a widely misunderstood concept, noting that naming a "next of kin" does not confer legal rights to inheritance, urging individuals and corporate leaders to seek professional advice when structuring their estates.

He further emphasized the importance of aligning personal estate planning with corporate governance systems, stressing that organizations must clearly define leadership succession, ownership transfer mechanisms, and operational continuity frameworks.

According to him, strong corporate governance not only ensures business longevity but also enhances investor confidence and improves overall business valuation.

He cautioned against the misuse of estate planning as a tool for settling personal disputes, warning that unresolved conflicts often lead to prolonged litigation, thereby denying rightful beneficiaries access to inherited wealth and weakening the overall estate.

The forum also featured an engaging panel session with industry experts who provided deeper insights into the legal, human resources, and governance dimensions of succession planning.

Among the panelists, Mercy Edukugho-Aminah, founder and

lead advisor, Fiduciary Services Limited emphasized that succession planning must be tailored to the nature of assets and the long-term objectives of individuals.

She explained that while wills offer flexibility and are relatively easier to implement, trusts provide greater control and are more suitable for long-term wealth preservation, particularly for high-net-worth individuals seeking to maintain influence over how their assets are managed and distributed across generations.

She identified a common challenge among Nigerians the tendency to acquire assets in personal names without considering future transfer implications, warning that this often leads to significant legal and financial complexities during estate administration.

"Waiting until the perfect time is one of the biggest mistakes people make. Succession planning should begin as soon as you start acquiring assets," she advised.

From a human resources perspective, Dr. Omotola Dayo Adedapo, Head of Human Resources at Sterling Financial Holdings Company Plc, addressed the persistent confusion between "next of kin" and "beneficiaries," describing it as a major source of posthumous disputes within organizations.

She clarified that a next of kin primarily serves as an emergency contact, while beneficiaries are legally designated recipients of entitlements such as insurance, pensions, and other employment-related benefits.

Dr. Adedapo called on organizations to streamline their documentation processes, reduce duplication, adopt digital systems, and enforce regular updates of employee records to reflect changes in personal circumstances.

She further advised HR professionals to handle post-death claims with a balance of empathy, fairness, objectivity, and strict adherence to legal frameworks, warning against becoming entangled in family disputes.

Also contributing, Stanley Onuosa, Executive Director (Legal) at West African Ventures (WAV), reiterated that succession planning should begin as soon as an individual or business acquires assets of value.

"If you don't make arrangements, the law will make one for you, and it may not align with your wishes," he cautioned.

Onuosa stressed that effective succession planning enables not just wealth transfer but also wealth preservation and multiplication, particularly when supported by strong corporate governance structures, clear ownership frameworks, and professional advisory support.

He noted that separating ownership from management and institutionalizing business processes are critical steps toward ensuring that enterprises outlive their founders.

The event, sponsored by Streamsowers & Köhn, served as a vital platform for cross-border dialogue and knowledge sharing, reinforcing the need for a cultural shift toward proactive estate planning and structured wealth management.

It concluded with a strong call to action for individuals and organizations alike to prioritize succession planning as a critical tool for protecting assets, preserving legacies, and sustaining enterprises across generations.

## FG SEEKS FAIR TERMS IN GLOBAL SHIPPING DECARBONISATION

The Federal Government has called on the global maritime community to prioritise fairness, equity, and adequate support for developing economies in the push toward net-zero emissions in international shipping.

Speaking at the 84th session of the Marine Environment Protection Committee of the International Maritime Organisation in London, the Minister of Marine and Blue Economy, Dr Adegboyega Oyetola, reaffirmed the country's support for decarbonisation, stating that "such support depends on frameworks that reflect the economic realities of developing nations."

This was contained in a statement on Sunday by the Special Adviser to the Minister, Dr Bolaji Akinola, obtained by The PUNCH. Oyetola emphasised that "net-zero emissions by 2050 must align with sustainable development goals."

On the sidelines of MEPC 84, the minister also held strategic meetings with the Secretary-General of the IMO, Arsenio Dominguez, and the President of Saudi Arabia's Transport General Authority, H.E. Fawaz Al Sehali.

During these engagements, Oyetola reaffirmed Nigeria's commitment to deeper collaboration across key maritime priorities.

The discussions focused on strengthening cooperation in maritime security, capacity building, blue economy development, and advancing a fair and inclusive energy transition.

Oyetola reiterated Nigeria's commitment to a "constructive and mutually beneficial partnership with

the IMO, anchored on shared goals such as maritime safety, institutional capacity development, and sustainable blue economy growth."

Earlier, Dominguez expressed appreciation for the hospitality extended to him during his recent visit to Nigeria, particularly his meeting with President Bola Tinubu. He described the engagement as a clear demonstration of Nigeria's strong commitment to maritime governance.

Dominguez also commended Nigeria's leadership in enhancing maritime security in the Gulf of Guinea, highlighting significant progress in reducing piracy and improving regional coordination.

According to him, Nigeria's experience offers valuable lessons for other regions.

The discussions further covered Nigeria's expanding role within the IMO Council, ongoing reforms in port modernisation and digitalisation, and efforts to strengthen human capital in line with global maritime standards.

The engagement with Saudi Arabia underscored deepening bilateral relations, with both countries reaffirming their commitment to mutual support within the IMO framework.

Zero-emission shipping refers to efforts to eliminate greenhouse gas emissions from maritime transport, particularly carbon dioxide, which is a major contributor to climate change. The global shipping industry carries about 80–90 per cent of world trade, making it essential to the global economy but also a significant source of emissions, responsible for roughly 2–3 per cent of global greenhouse gas output.

## NIGERIA EYES FX GAINS AS CRUDE TOPS \$105/BARREL

Nigeria is set to further benefit from rising foreign exchange inflows as global crude oil prices surge above \$105 per barrel, driven by escalating Middle East tensions that have tightened supply expectations, boosting revenues and supporting naira stability.

With Brent crude trading above \$105 per barrel, well above Nigeria's 2026 federal budget benchmark of \$64.85, the ongoing global oil rally is expected to significantly strengthen Nigeria's fiscal position, improve foreign exchange inflows, and support naira stability.

Analysts say that if geopolitical tensions escalate into a full-scale conflict disrupting the Strait of Hormuz – a critical passage for roughly 20 per cent of global crude shipments – oil prices could spike further to as high as \$150 per barrel. Such a scenario would deliver a major windfall for oil-exporting countries like Nigeria, potentially improving external reserves and boosting government revenue.

The recent price surge reflects growing geopolitical risk premiums, particularly linked to heightened tensions between the United States and Iran, a key Middle Eastern oil producer. Market concerns have also been amplified by disruptions in other supply regions, including unplanned outages in Kazakhstan and weather-related production constraints in the United States caused by Winter Storm Fern.

Oil prices have remained on an upward trajectory for months, rising above \$105 per barrel as fears intensified over possible U.S. military escalation in the Middle East. While markets had initially anticipated oversupply conditions in

2026, persistent geopolitical tensions, sanctions on Russian oil flows, and sustained demand from China have altered the outlook, keeping prices elevated.

For Nigeria, where over 80 per cent of government revenue is linked to oil earnings, the development presents a significant macroeconomic opportunity. Higher crude prices typically translate into improved fiscal revenues, stronger external buffers, and enhanced capacity for economic stabilisation.

## **CBN reforms**

The Central Bank of Nigeria, under Governor Olayemi Cardoso, has implemented reforms that are expected to further amplify the benefits of higher oil receipts. These include foreign exchange market unification, improved liquidity management, and measures to attract foreign capital inflows. The reforms have also helped narrow the gap between official and parallel market exchange rates.

Recent data from the CBN indicates that the Nigerian Foreign Exchange Market rate strengthened to N1,396.99/\$1 on Thursday from N1,400.48/\$1 the previous day, marking the naira's return below the psychologically significant N1,400/\$1 threshold for the first time in over a year.

Market operators say the development reflects improved confidence in Nigeria's macroeconomic direction, supported by stronger external inflows, rising reserves, and policy stability. President of the Association of Bureaux De Change Operators of Nigeria, Aminu Gwadabe, said the naira has maintained relative stability across markets in recent months, reducing volatility that had

previously characterised the foreign exchange space.

Foreign reserves have also continued to strengthen. Data shows that reserves stood at \$48.44bn as of April 23, 2026, covering more than 12 months of import needs. Analysts project that the figure could rise to \$51bn by year-end, in line with the CBN's target of \$51.04bn.

The apex bank also reports that reserves are being rebuilt organically through improved market operations, stronger non-oil exports, and increased capital inflows, rather than external borrowing.

Cardoso explained that Nigeria's external position has improved significantly, noting that the current account balance rose over 85 per cent to \$5.28bn in Q2 from \$2.85bn in Q1. He added that oil production averaged 1.45 to 1.52 million barrels per day in 2025, while non-oil exports recorded growth of more than 18 per cent year-on-year.

"While oil production improved modestly to an average of 1.45–1.52 million barrels per day in 2025, the truly encouraging development is the strong performance of non-oil exports. Supported by ongoing reforms and greater exchange-rate flexibility, non-oil exports have grown by more than 18 per cent year-on-year," he said.

Cardoso also noted that diaspora remittances increased by about 12 per cent, supported by improved transparency and settlement systems, with further gains expected as the Non-Resident BVN framework expands in 2026.

## **Experts speak**

Financial experts say the combination of oil windfalls and structural reforms is reinforcing

Nigeria's macroeconomic resilience. Managing Director of Financial Derivatives Company, Bismarck Rewane, estimates the fair value of the naira at N1,257 per dollar, suggesting that the currency remains undervalued by about 11 per cent under purchasing power parity analysis.

He noted that exchange rates typically converge toward PPP levels over time, reinforcing expectations of medium-term currency stability if reforms are sustained.

Global economist Charlie Robertson also observed that a weaker dollar environment is beneficial for emerging markets like Nigeria, noting that it supports currency stability and capital inflows. "The weak dollar is dislocating many markets, but it is good for Africa, as we are seeing with the naira," he said.

Beyond oil, Nigeria's macroeconomic outlook is being shaped by structural reforms across fiscal and monetary policy. Economist Prof. Abiodun Adedipe highlighted key reforms, including fuel subsidy removal, forex market reforms, tax restructuring, and banking recapitalisation, all of which he said are improving efficiency and fiscal discipline.

He noted that subsidy removal alone has eliminated over \$10.7bn in annual fiscal waste, while banking sector reforms are positioning financial institutions to support a projected \$1tn economy.

Nigeria's demographic and structural advantages, including a youthful population estimated at over 237 million and rising internet penetration of about 48 per cent, also support long-term growth potential. Improved urbanisation, telecom expansion, and digital

adoption are expected to deepen productivity and expand economic activity.

The Central Bank has also strengthened coordination with fiscal authorities to enhance macroeconomic stability. Cardoso said the discontinuation of central bank deficit financing, alongside revenue reforms and Treasury Single Account improvements, has strengthened fiscal discipline.

"This stance is unequivocal as there will be no return to the practice of financing fiscal deficits by the Central Bank," he said.

He added that sustained collaboration between fiscal and monetary authorities will be essential to maintaining price stability and restoring purchasing power.

As global oil markets remain volatile, Nigeria stands to benefit from sustained price elevation, provided reforms continue to anchor investor confidence, strengthen institutions, and improve economic efficiency.

## **Minister restates commitment to sustainable housing delivery**

The Minister of Housing and Urban Development, Muttaqha Rabe Darma, has reaffirmed the Federal Government's commitment to the timely delivery of sustainable and affordable housing projects to improve the welfare of Nigerians.

The Minister stated this during a familiarization visit to the Renewed Hope Housing Project for military personnel as well as the Renewed Hope City Housing Estate, Karsana in Abuja.

Speaking during the visit, Engr. Darma described the projects as strategic interventions under the

Renewed Hope Agenda of President Bola Ahmed Tinubu's administration, noting that the initiative represents one of the most significant housing legacies for members of the Armed Forces.

According to him, the military housing project, comprising about 1,550 housing units, is being developed with essential infrastructure and facilities including road networks, water supply, schools and sporting facilities to provide a conducive living environment for beneficiaries.

"The visit has provided us the opportunity to assess the level of work on site. This project is a major legacy initiative of the present administration for military personnel, and we are impressed with the level of development and supporting infrastructure being put in place," the Minister stated.

Darma emphasized the need for timely completion of the projects, assuring that the Ministry would sustain close monitoring and supervision to ensure quality, durability and compliance with approved standards.

He further stressed that President Bola Ahmed Tinubu places high priority on the provision of affordable and sustainable housing for Nigerians, adding that the Ministry remains committed to delivering on its mandate under the Renewed Hope Agenda.

"Mr. President relies on the Ministry to deliver affordable and sustainable housing for Nigerians, and we are fully committed to achieving that mandate," he added.

The Minister was informed that the Renewed Hope Housing Estate for military personnel, being executed under a Public-Private Partnership

arrangement by Brains and Hammers Limited, has attained about 70 percent completion, while the developers projected a three-month timeline for delivery despite having seven months within the contractual schedule.

Similarly, the 2,744-unit Karsana Housing Estate is nearing completion. The Minister commended the project financiers, the Federal Mortgage Bank of Nigeria and Family Homes Funds Limited for their support towards the successful execution of the project.

Engr. Darma also lauded the consultants and contractors handling the projects for their dedication and professionalism, while urging them to maintain high standards and imbibe a strong maintenance culture to sustain the Renewed Hope Housing initiative.

The Minister further noted that the Karsana Housing Project has significantly contributed to job creation, with over 15,000 skilled and unskilled workers engaged during the course of the project.

Upon assuming office, Engr. Darma had pledged to build on the achievements already recorded in the housing sector, assuring Nigerians of his commitment to expanding access to affordable housing and promoting sustainable urban development across the country.

## **SEC PUSHES STRONGER SUSTAINABILITY REPORTING TO ATTRACT INVESTORS**

The Director-General of the Securities and Exchange Commission, Dr Emomotimi Agama, has flagged weak sustainability

reporting among Nigerian companies, warning that gaps in disclosures could limit access to global capital.

Speaking in Abuja at the launch of the Nigerian Corporate Sustainability Report by Norrenberger Research, the analytical arm of Norrenberger Group, Agama said, "The fact that a meaningful number of listed companies still lack coherent sustainability disclosures or provide disclosures that are neither structured nor verifiable is a challenge we must confront collectively as a market."

He noted that the report comes at a critical time in Nigeria's capital market evolution, as global investors increasingly prioritise environmental, social and governance considerations in capital allocation decisions.

According to him, sustainability disclosures have moved beyond optional reporting standards to become central requirements for attracting long-term investment.

"Nigerian companies that wish to access the vast pool of patient, long-term capital must understand one unambiguous reality: the price of entry is disclosure. Credible, consistent, comparable, and verifiable disclosure," he said.

Agama explained that global capital markets have shifted, with institutional investors now using ESG performance as a primary basis for investment decisions rather than a secondary filter.

"They are no longer treating ESG considerations as filters. They are the primary determinants of capital allocation decisions," he added.

The SEC boss said Nigeria was aligning with global sustainability

standards, referencing ongoing engagement with international bodies to integrate disclosure frameworks into the domestic capital market.

He noted that the International Sustainability Standards Board has established global baselines for sustainability-related disclosures, which Nigeria is working to adopt and adapt to local realities.

He disclosed that the commission would respond to the report's findings by strengthening regulatory guidance and deepening engagement with listed companies.

"We intend to strengthen our guidance on sustainability reporting, deepen engagement with listed companies on disclosure obligations, and create regulatory incentives for early adopters of robust sustainability frameworks," he said.

Agama added that the move is backed by the Investment and Securities Act 2025, which gives the commission wider powers to align Nigeria's capital market with global best practices.

He stressed that improving sustainability reporting is critical to unlocking capital needed to address Nigeria's infrastructure deficit and drive economic transformation.

The SEC DG also highlighted the growth of Nigeria's capital market, noting that market capitalisation has risen significantly in recent years to over N140tn.

He urged corporate organisations to use the sustainability report as a benchmark to improve their practices. "Sustainability is no longer a reputational accessory. It is a strategic imperative," Agama said, warning that companies risk losing competitiveness if they fail to adapt

to evolving global standards.

He added that the cost of ignoring sustainability requirements could outweigh compliance efforts in the long run.

Also, the Minister of State for Industry, Mr John Enoh, said Nigeria faces a persistent gap in reliable sustainability data, warning that transparent and standardised ESG information is critical for policymaking, investment decisions, and long-term economic planning.

The minister, who was represented by the Director of Industrial Development at the ministry, Mrs Muiyiwa Ajayi-Ade, said the Nigerian Corporate Sustainability Report provides a credible benchmark for assessing ESG performance and promoting transparency and accountability across industries.

He added that global investors are increasingly prioritising markets with strong sustainability credentials, noting that strengthening ESG practices among Nigerian firms would improve competitiveness and attract long-term foreign capital.

Enoh said sustainable economic growth, industrial transformation, and climate resilience cannot be achieved by the government alone, stressing the need for stronger collaboration between the public and private sectors.

In his remarks, the Group Managing Director and Chief Executive Officer of Norrenberger Group, Mr Tony Edeh, said the report represents the first comprehensive and independent assessment of sustainability practices in Nigeria's corporate sector, noting that previous disclosures were fragmented and lacked structure.

He said the findings show a clear link

between ESG compliance and financial performance, adding that “companies that are ESG compliant outperform their peers in the market by 28 to 30 per cent.”

Edeh disclosed that a small number of firms currently dominate ESG compliance within the market, noting that “only 21 companies... represent the prime of Nigerian capital markets,” but account for a significant share of market value.

He expressed optimism that more firms would adopt sustainability standards, noting that the remaining companies are expected to become ESG-compliant before 2028, in line with regulatory timelines.

According to him, beyond regulatory requirements, ESG adoption improves operational efficiency and value creation, stressing that it “is not just a compliance framework, but a framework for competitive operations” that benefits shareholders, employees, communities, and regulators.

Presenting the report, the Chief Research Officer at Norrenberger Group, Mr Samuel Oyekanmi, said it was developed to bridge the gap in sustainability and climate data, noting that many investors currently make decisions without reliable information.

He explained that the firm analysed 160 listed companies, then narrowed the sample to 46 firms with sustainability disclosures, from which 21 met its internal ESG assessment criteria.

According to him, the assessment covered environmental, social, and governance indicators, including carbon emissions, employee welfare, gender diversity, and board structure.

Oyekanmi said the findings showed

that the 21 ESG-compliant firms accounted for about 67 per cent of market value and had outperformed the broader market over the past five years.

He added that the results confirm that sustainability practices are linked to profitability and stronger market returns.

The research head also noted gaps in gender representation and governance structures across companies, stressing that more progress is needed to improve inclusiveness.

He said the report is intended to serve as a benchmark to encourage companies to improve disclosures and adopt stronger sustainability practices.

## **Tinubu outlines next phase of reforms as he engages global investors in Paris**

*...Pledges fiscal discipline, policy consistency beyond 2027*

*...Investors express confidence as Fed govt targets \$1trn economy by 2030*

President Bola Ahmed Tinubu has outlined the next phase of his administration's economic agenda, pledging to deepen fiscal discipline, entrench transparency, and ensure policy consistency as he engaged global investors in Paris, France.

Speaking during a high-level meeting with leading international investment firms, the President said his post-2027 outlook would focus on consolidating reforms already underway while maintaining stability in policy execution.

One of the investors had sought clarity on the administration's direction beyond 2027, to which

Tinubu responded with assurances of continuity in reform implementation and governance discipline.

A statement issued by his Special Adviser on Information and Strategy Bayo Onanuga quoted the President as saying “the focus remains on policy stability and diligent execution to ensure these strategic shifts translate into concrete benefits for all Nigerians”.

Tinubu, who departed Nigeria on Sunday for a three-nation diplomatic tour, used the meeting to highlight his administration's sweeping economic reform programme, which he said is designed to eliminate distortions, stabilise macroeconomic indicators, and lay the groundwork for sustained and inclusive growth.

He reiterated government's commitment to deepening reforms across critical sectors, including enhancing transparency in the oil value chain and deploying a multi-pronged security strategy that features police decentralisation and efforts to disrupt terrorist financing.

At the meeting, the Minister of Finance and Coordinating Minister of the Economy, Taiwo Oyedele, presented encouraging macroeconomic data, revealing that Nigeria recorded an 11.2 per cent GDP growth in dollar terms in 2025.

He said the performance reinforces Nigeria's ambition to grow its economy to \$1 trillion by 2030, adding that the government's immediate priority is to translate ongoing reforms into tangible benefits for citizens.

Oyedele also assured investors of increased transparency, disclosing plans to publish quarterly financial data as part of efforts to build confidence and accountability.

# NIGERIAN NEWS

In the same vein, Director-General of the Debt Management Office, Patience Oniha, reaffirmed the government's commitment to responsible borrowing and sustainable debt management practices.

The investor group at the meeting included representatives from Citibank and Amundi, led by Valerie Baudson, as well as BlueCrest, Ninety One, Kirkoswald Capital, Principal Finisterre, Prudential Global Investment Management (PGIM), and Mesarete Capital.

Several investors commended the administration's reform drive, describing it as transformative and expressing optimism about Nigeria's economic trajectory.

## **FG TO ESTABLISH \$500M ANNUAL RESEARCH FUND TO BOOST ECONOMY, INNOVATION**

The federal government expressed its readiness to establish a \$500 million annual funding mechanism for research and innovation.

This, it said, formed part of efforts aimed at repositioning the nation's economy through science, technology and homegrown solutions.

Education Minister, Dr. Tunji Alausa, who made this known while addressing newsmen at the State House, Abuja, on resolutions reached during last week's Federal Executive Council (FEC) meeting, where approval was granted for the establishment of the National Research and Innovation Development Fund (NRIDF).

Alausa, who spoke in the company of the Minister of State for Education, Prof. Suwaiba Ahmed, described the initiative as a major milestone

capable of unlocking Nigeria's research potential and accelerating President Bola Tinubu's ambition of building a \$1 trillion economy.

According to him, the proposed fund would provide sustainable financing for research activities, innovation and the commercialisation of discoveries across universities, research institutes and industries.

He stated that Tinubu has directed that the new agency should not depend solely on regular budgetary allocations.

He explained: "The President has directed that this agency will not rely solely on regular budgetary allocations. We are looking at top-line funding mechanisms that, by our estimates, could generate about \$500 million annually for research and innovation in Nigeria."

Alausa noted that the initiative was designed to address the long-standing fragmentation within Nigeria's research ecosystem by fostering stronger collaboration among academia, government institutions and the private sector.

Comparing such initiatives with what was obtainable in other countries like South Korea and Singapore, the minister said both nations recorded rapid economic transformation after establishing coordinated national research funding systems tied directly to their development priorities.

The fund, according to Alausa, was expected to support competitive research grants, strengthen laboratories and research infrastructure, promote the commercialisation of research findings and build a pipeline of scientific talent across the country.

He added that the initiative would also improve Nigeria's participation

in global research partnerships while strengthening evidence-based policymaking through enhanced science and innovation data systems.

The Minister added that the National Research and Innovation Development Fund would operate under the supervision of the Federal Ministry of Science, Innovation and Technology and would be structured to minimise bureaucracy.

According to him, the governing council of the fund would be chaired by Vice President Kashim Shettima, with members drawn from relevant ministries, academia, research institutions and the private sector.

He further revealed that the Attorney-General of the Federation and Minister of Justice had been directed to prepare an executive bill for transmission to the National Assembly to provide legal backing for the initiative.

Alausa lauded the Special Adviser to the President on Policy Coordination, Hadiza Bala Usman, for collaborating with him over the past two years in developing the framework for the fund.

He said the initiative would also help address concerns repeatedly raised by academic unions over inadequate research funding, while supporting research outcomes capable of tackling critical national development challenges.

"Research and innovation are what drive development in every serious nation. Nigeria cannot continue to depend on fragmented and underfunded research systems if we want to compete globally," Alausa further stated.

## **DEPUTY MINISTER GODLIMPI WELCOMES STAKEHOLDERS' COMMITMENT TO IMPLEMENTATION OF POULTRY MASTER PLAN**

The Deputy Minister of Trade, Industry and Competition, Mr Zuko Godlimpi has welcomed the commitment of stakeholders to implement Phase 2 of the Poultry Masterplan. Godlimpi hosted the Executive Oversight Committee meeting of the masterplan together with the Deputy Minister of Agriculture, Ms Nokuzola Capa in Bronkhorstspuit, Gauteng.

Representatives of the South African Poultry Association, Association of Meat Importers and Exporters, Emerging Black Importers and Exporters South Africa, Food and Allied workers Union, Astral Foods, Rainbow Chicken, Country Bird Holdings, Daybreak Foods and the African Farmers Association of South Africa signed the agreement in which they expressed their commitment to working together towards achieving the objectives of the second phase of the plan.

In his opening remarks Godlimpi said the objective of the work that government was engaged in together with all the relevant stakeholders was to ensure that the industry produced more chicken in order to meet the demand in the country, and to reduce imports.

"The long and short of it is that we do not want to import chicken from other countries anymore. We want local companies to grow more chickens. Part of what we are doing is to ensure that the chicken is produced by as diverse a group of South Africans as possible. We want big commercial South African farmers to produce and supply South Africa with chicken alongside small and rural farmers," said Godlimpi.

He added that the partnership between the industry and government has made good strides in improving the production of chicken in South Africa, across the entire value chain of chicken production, from the feed to

the processing of chicken.

"We need to work together between government and you as the producers on the ground. The achievements of the first phase of the Poultry Masterplan bear testimony to what we can do when we work together. That our country's slaughter rate has increased to 23 million birds per week, imports decreased to 22%, as well as the 9% export performance growth, are shining examples. It means that if we maintain these levels of local production and export performance we are close to shutting down the possibilities of foreign chickens coming to South Africa. It will not be easy, but with the kind of resilience that you have shown, there are possibilities that we can get it right," emphasised Godlimpi.

He commended the stakeholders for signing the Phase 2 Master Plan Agreement, adding that it would continue to build on the achievements of the first phase. He emphasised that Phase 2 aimed to achieve poultry industry growth driven by exports of cooked meat and enhanced local demand, improved biosecurity to boost local production sustainability, facilitate export market access, as well as effective trade measures to support localisation, and transformation.

Another highlight of the event was the awarding of certificates of excellence to black-owned poultry businesses which included contract growers, feed mills, hatcheries, abattoirs, and processors. The accomplishments of the commercial producers are seen as a reflection of ongoing progress in transforming South Africa's poultry industry through the implementation of the first phase of the Poultry Masterplan.

"The achievements of these black farmers also confirms the amount of ground that we can cover when big commercial farmers are working together with small farmers, with the support of government and its agencies. This is one model that requires to be replicated in all of the 52 district municipalities throughout the country," concluded Godlimpi

## **ACHIEVEMENTS OF BLACK-OWNED POULTRY BUSINESSES TO BE RECOGNISED AT INDUSTRY MEETING LED BY DEPUTY MINISTERS GODLIMPI AND CAPA**

The achievements of black-owned viable commercial poultry businesses will be recognised at the Poultry Masterplan Executive Oversight Committee (EOC) meeting that will be led by the Deputy Minister of Trade, Industry and Competition, Mr Zuko Godlimpi and the Deputy Minister of Agriculture, Ms Nokuzola Capa. The meeting will take place at the Phetogo Grootspuit Broiler Farm in Bronkhorstspuit on Thursday, 30 April 2026.

The black-owned poultry businesses to be recognised at the gathering include contract growers, feed mills, hatcheries, abattoirs, and processors. The accomplishments of these commercial producers are seen as a reflection of ongoing progress in transforming South Africa's poultry industry through the implementation of the Poultry Masterplan.

The Executive Oversight Committee meeting will also recognise the contribution of enabling partners to the success of these viable black-owned businesses. These partners include poultry off-takers, development finance institutions, and industry associations. Furthermore, the use of the Proudly SA logo on the packaging of several retail brands reflects a commitment to the Buy Local poultry campaign, reinforcing this initiative.

The EOC meeting will also formally consider and adopt the Poultry Masterplan Phase 2 Framework Agreement to signal a renewed and strengthened implementation partnership for the masterplan. Phase 2 seeks to pursue an export-driven growth strategy for South African poultry, and thus advance its contribution to the economy. Phase 2 continues on the back of the achievements of Phase 1 that sought to address high feed costs, reduce

export barriers, localise poultry consumption thus reducing imports primarily from Brazil; the European Union and the United States of America.

The core pillars of Phase 2 include to achieve exports of cooked meat and local demand increase strategies, ensure effective trade measures, ensure biosecurity measures for local and export markets, and transformation of the entire value chain of the poultry industry, among others.

The plan also aims to tackle food security and malnutrition by improving the affordability of poultry for lower-income households, while providing funding and support to contract farmers, poultry processors, and small businesses. Job creation, job-loss mitigation, and transformation remain key cross-cutting priorities.

The poultry industry is the largest contributor to the agricultural sector with a total annual gross value of production of almost R87.95 billion (R72.09 billion meat) and R15.86 billion eggs) in 2024. The industry accounted for 19.1% of the total agricultural gross value and 44.4% of animal products gross value. In the period 2019 and 2025 aggregate chicken meat inclusive of fresh, frozen, whole, cut into pieces and offal displayed a 9% growth in exports.

## **CLEARSCORE INVESTMENT SIGNALS CONFIDENCE IN SOUTH AFRICA'S DIGITAL ECONOMY – DEPUTY MINISTER ABRAHAMS**

The Deputy Minister of Trade, Industry and Competition, Ms Alexandra Abrahams, has welcomed the launch of ClearScore's South African headquarters in Cape Town as a strong signal of investor confidence in the country's digital economy and its long-term growth trajectory.

Delivering the keynote address at the launch, the Deputy Minister emphasised that the investment

reflects a broader recognition of South Africa's institutional depth, policy direction, and growing digital capabilities.

"This occasion carries significance beyond the opening of a new office. It signals confidence in South Africa as a destination for investment, innovation, and the development of globally competitive digital capabilities," said Deputy Minister Abrahams.

ClearScore, a global financial technology firm, provides consumers with access to credit information and financial insights, enabling improved financial decision-making and expanding access to credit. Its expansion into South Africa aligns with government's strategic focus on high-growth sectors that can unlock inclusive economic participation.

Positioning FinTech within South Africa's Growth Strategy The Deputy Minister underscored the centrality of financial technology within South Africa's economic reform agenda, particularly in advancing financial inclusion, supporting small enterprises, and driving productivity gains.

"The FinTech sector represents a critical intersection between financial inclusion, technological innovation, and economic growth," she noted.

In the South African context, where structural constraints continue to limit access to finance and economic opportunity, digital financial services provide practical mechanisms to broaden participation in the formal and informal economy. These interventions are closely aligned with the dtic's policy emphasis on enabling enterprise growth, improving market access, and reducing barriers to entry.

The Deputy Minister reiterated the Department's commitment to maintaining a policy and regulatory environment that supports innovation while ensuring stability and consumer protection. This includes ongoing reforms in digital finance, data governance, and emerging technologies.

"We are committed to creating a policy environment that supports innovation while safeguarding stability. The development of a competitive FinTech ecosystem requires coordinated engagement between government, industry and investors," she said.

This approach is supported by targeted interventions to build the capabilities required for sectoral growth, including investments in digital infrastructure, skills development, and innovation support programmes such as the Technology and Human Resources for Industry Programme.

Consistent with broader dtic policy frameworks, these measures are designed to crowd in private sector investment, strengthen local value chains, and position South Africa as a competitive destination within global digital markets.

The Deputy Minister emphasised that sustained growth in the digital economy will depend on effective partnerships between government, industry, and international investors. The presence of global firms such as ClearScore contributes to the transfer of skills, the development of local ecosystems, and the integration of South African firms into global value chains.

"ClearScore's decision to expand its presence in South Africa is both timely and welcome. We call on the company to partner with South Africans, invest in local talent, and grow its business in the country," she said.

She further noted that South Africa is well positioned to emerge as a leading FinTech hub on the African continent, given its sophisticated financial sector, established regulatory institutions, and growing pool of digital talent.

The launch of ClearScore's headquarters in Cape Town represents a concrete step towards realising this ambition, while reinforcing a shared commitment to building an economy that is more dynamic, inclusive, and resilient.

## UBA, FINTECHS UNITE TO SECURE AFRICA'S PAYMENT FUTURE

United Bank for Africa Plc has signalled a new era of cooperation, moving away from the traditional rivalry between legacy banking institutions and emerging financial technology firms in a landmark move to harmonise the African financial landscape.

At its inaugural Fintech Conference held in Lagos, themed 'Navigating Regulatory Milestones: The Future of Bank-Fintech Partnerships', the pan-African bank gathered over 20 industry titans, including OPay, PalmPay, Mastercard, and representatives from the Central Bank of Nigeria.

The consensus was clear: the survival and expansion of Africa's digital economy depend entirely on a unified front.

Opening the conference, UBA's Executive Director of Digital Banking, Emmanuel Lamptey, set the tone by challenging the industry to abandon its "competitive silos".

He said, "The future is not banks versus fintechs but banks with fintechs. When we combine scale, trust, and regulatory depth with innovation and agility, we unlock a financial system that works for far more Africans."

Similarly, fintech leaders argued that the speed of innovation in Africa has outpaced the development of independent infrastructure, making collaboration a necessity rather than a choice. The CEO of PayAza, Seyi Ebenezer, noted that the industry has reached a tipping point.

He said, "Collaboration is no longer optional. The priority now is speed, how quickly we can remove the barriers between fintechs and banks to unlock scale."

While the conference celebrated the expansion of payment gateways and instant transfers, stakeholders did not shy away from the rising tide of cyber threats. As AI becomes more integrated into banking, evidenced by UBA's AI assistant, Leo, now handling transfers

up to N5m, the security landscape has fundamentally shifted.

Peter Ehizogie of Mastercard warned that every leap in convenience brings a corresponding leap in risk, saying, "Each wave of innovation— instant payments, cards, gateways, and now AI—has expanded opportunity while introducing new risks. Collaboration is what ensures progress is sustained, not disrupted."

Addressing the technical defence of these new systems, UBA's Head of Digital Banking Sales, Shamsideen Fashola, emphasised that the industry is now locked in a high-tech arms race.

He said, "Cybersecurity is now AI versus AI. As institutions innovate to improve customer experience, they must invest just as aggressively in defending against evolving threats."

The conference concluded with a unified call to action for regulators and operators to streamline the "regulatory milestones" that often slow down cross-border integration. For UBA, which serves 45 million customers across 20 African countries and global hubs like New York and Paris, the goal is to create a seamless payment corridor that mirrors the agility of a startup with the security of a global bank.

By the close of the event, the message to the continent was unwavering: the future of African payments will not be built by a single winner but by an ecosystem that prioritises collective resilience over individual dominance.

## MTN EMPOWERS 18 WOMEN WITH AI DIGITAL SKILLS

MTN Nigeria has empowered 18 Nigerian women with digital skills in Artificial Intelligence (AI), to enable them earn income in foreign currencies.

MTN Nigeria said it went beyond the normal discourse and decided to train and equip the women so that it can make them earners with ripple effect on the economy.

The CEO, MTWI financial services

In Nigeria, Ifeoluwa Adegoke stated this in a press statement on Tuesday

She said, "Where rising costs and economic pressure continue to reshape financial realities, the ability to earn independently especially in foreign currency has become more than an advantage. It is a form of stability, a form of protection, pathway to real financial autonomy.

"Recognising this, MTWI Financial Services took a practical step beyond conversation.

"To mark International Women's Day 2026, MTWI partnered with ALX, a leading technology and professional skills platform, to launch a focused digital empowerment initiative for women. Rather than host a discussion, they created access.

"Through this collaboration, eighteen Nigerian women were equipped with in-demand digital skills in Artificial Intelligence, Freelancing, and Virtual Assistance.

"But beyond the curriculum, they were given something even more critical: the structure to succeed: Devices, guidance, and a learning environment designed to move them from intention to execution."

According to her, "The impact of this kind of initiative goes beyond skill acquisition.

It changes how women see work, how they price their value, and how they participate in the economy. A woman who can manage projects remotely, support global clients, or leverage AI tools to deliver high-value work is no longer limited by geography or traditional employment structures. She becomes a player in a borderless marketplace."

## LEADWAY ASSURANCE'S ARRIVE ALIVE CAMPAIGN AND THE SLOW SHIFT IN NIGERIA'S ROAD CULTURE

If you have spent any time on Nigerian roads, whether as a driver behind the wheel, a passenger in the back seat, or

simply watching from the roadside, you will recognise the tense unfolding of the encounters taking place by the minute. It starts with a quiet, nervous prayer before a long journey. The sudden intake of breath when a bus swerves too sharply. They all speak to the unease and fear that come with the knowledge that getting from point A to point B is not always guaranteed.

For years, that tension has not been misplaced. Nigeria's road environment has long carried the weight of structural and behavioural challenges. Aging vehicles, many imported under economic pressure, share the road with overstretched infrastructure. Commercial drivers often operate under tight earnings targets, leading to over-speeding, reckless overtaking, and inconsistent compliance with traffic rules. These have become normalised on the long-distance, fostering a road culture where risk is not the exception, but the norm.

The consequences have been sobering. Road accidents have evolved from isolated incidents into a broader public safety concern. Data continues to reinforce this reality. In 2025 alone, Nigeria recorded over 10,000 road crashes, a statistic that, beyond its numerical weight, represents lives disrupted, families altered, and economic activity constrained.

Yet, within this longstanding challenge, there are signs of a subtle but important shift. Not a sweeping transformation, but a recalibration of thinking, away from inevitability and towards prevention.

At the centre of this shift is a growing recognition, championed by Leadway Assurance, that road safety cannot be left solely to regulation or infrastructure. It must also be driven by behaviour.

Traditionally, insurance companies operate at the receiving end of risk, providing financial cover after incidents occur. Leadway's ArriveAlive campaign signals a deliberate departure from that model.

It is a repositioning that moves

insurance from passive protection to active prevention. Rather than relying on generic awareness messaging, the campaign adopts a more grounded approach. It engages motorists directly, on the roads, within communities, and across digital platforms, using language that resonates with lived experience. The messaging is intentionally simple: "Arrive alive because life is priceless." And ultimately, reaching home safely is the real destination.

The campaign messaging is not an abstract slogan. It reflects everyday realities in a way that feels immediate and personal.

And that, perhaps, is where the campaign finds its strength.

Public safety campaigns often struggle with a familiar limitation of informing without necessarily influencing. The gap between awareness and action remains wide.

The Alive Arrive campaign attempts to close that gap by focusing on behaviour and less about the regulatory or compliance issues that may arise from violations. The use of seat belts, speed limits, and attentiveness on the road: these are not presented as regulatory obligations but as personal choices with real consequences.

There is also a subtle but important layer of accountability embedded in the initiative. Through public pledges and community engagement, individuals are encouraged to take ownership of their actions on the road. It is a recognition that enforcement alone cannot recalibrate a culture. There is a renewed sense that behavioural change must be internalised.

## **ACCESS HOLDINGS, CORONATION PARTNER TATE MODERN ON NIGERIAN MODERNISM**

Access Holdings Plc and Coronation Group commemorated World Art Day through a landmark virtual session held in partnership with Tate Modern, one of the world's leading cultural institutions.

The event, titled, "In Conversation with Osei Bonsu: Inside Nigerian Modernism," spotlighted the global significance of Nigerian modernism and reinforced a shared commitment to democratising access to art.

Opening the session, Chief Communications and Marketing Officer of Coronation Group, Ngozi Akinyele, emphasised the enduring value of art in shaping society and identity: "We recognise that true wealth of a nation lies in three forms of capital- financial capital, cultural capital, and intellectual capital as championed by Aigboje Aig-Imoukhuede Chairman, Access Holdings and Coronation Group.

While financial capital builds prosperity, cultural and intellectual capital give that prosperity meaning. One strengthens institutions, while the other shapes identity and inspires dialogue. At Coronation Group and Access Holdings, we share a conviction that access to art must be democratised, it should be for all, not a select few."

Speaking during the session, Bonsu noted: "Nigerian Modernism is not an extension of European modernism, it is a powerful, independent reimagining of what modern art can be. Rooted in Nigeria's rich ethnic diversity, artists developed new visual languages that reflect multiple cultural identities and histories, fundamentally reshaping how we understand modern art on a global scale."

Delivering the closing remarks, Amaechi Okobi, Chief Communications Officer, Access Holdings Plc, reaffirmed the importance of such collaborations: "This partnership with Tate Modern reflects our broader commitment to advancing African narratives on the global stage. By creating platforms for engagement, dialogue, and learning, we are not only supporting the arts, but we are also preserving identity, fostering understanding, and investing in the cultural capital that defines who we are."

# NIGERIA SOUTH AFRICA CHAMBER OF COMMERCE MARCH BREAKFAST MEETING SPONSORED BY STREAMSOWERS & KÖHN



Tamuno Atekebo, Managing Partner, Streamsowers & Köhn receiving appreciation plaque from Dr. Ije jidenma, Chairman, Nigeria South Africa Chamber of Commerce and Osayaba Giwa-Osagie, Ex- Officio Director, Chairman, Nigeria South Africa Chamber of Commerce



Lyke Ejimofor, Executive Secretary, Nigeria South Africa Chamber of Commerce and Trade delegations from South Africa.



Cross section of participants.



Cross section of participants.



Cross section of participants.



Cross section of participants.

# NIGERIA SOUTH AFRICA CHAMBER OF COMMERCE MARCH BREAKFAST MEETING SPONSORED BY STREAMSOWERS & KÖHN



Cross section of participants



Tamara Alokoba, Managing Partner, Streamsowers & Köhn; Osayaba Owa-Osagie, Ex- Officio Director, Chairman, Nigeria South Africa Chamber of Commerce; Dr. Ije Jidenna, Chairman, Nigeria South Africa Chamber of Commerce; Ajibola Olatola, Vice Chairman, Nigeria South Africa Chamber of Commerce and other guests.



Dasegun Olaiya, Partner, AEC Legal; Harold Olu, Legal Manager, First Trust and Ikenna Ogbode, Legal Officer, Jotna



Modupe Oluosoga, COO, Streamsowers & Köhn and Benjamin Odiogwu, Partner, Herman Legal Practitioner



Mena Effioja Acheaw, Client Coverage, RMB; Uzamaka Ihegazi, Client Coverage, First Bank and Adeola Aderinka, Client Coverage, First bank



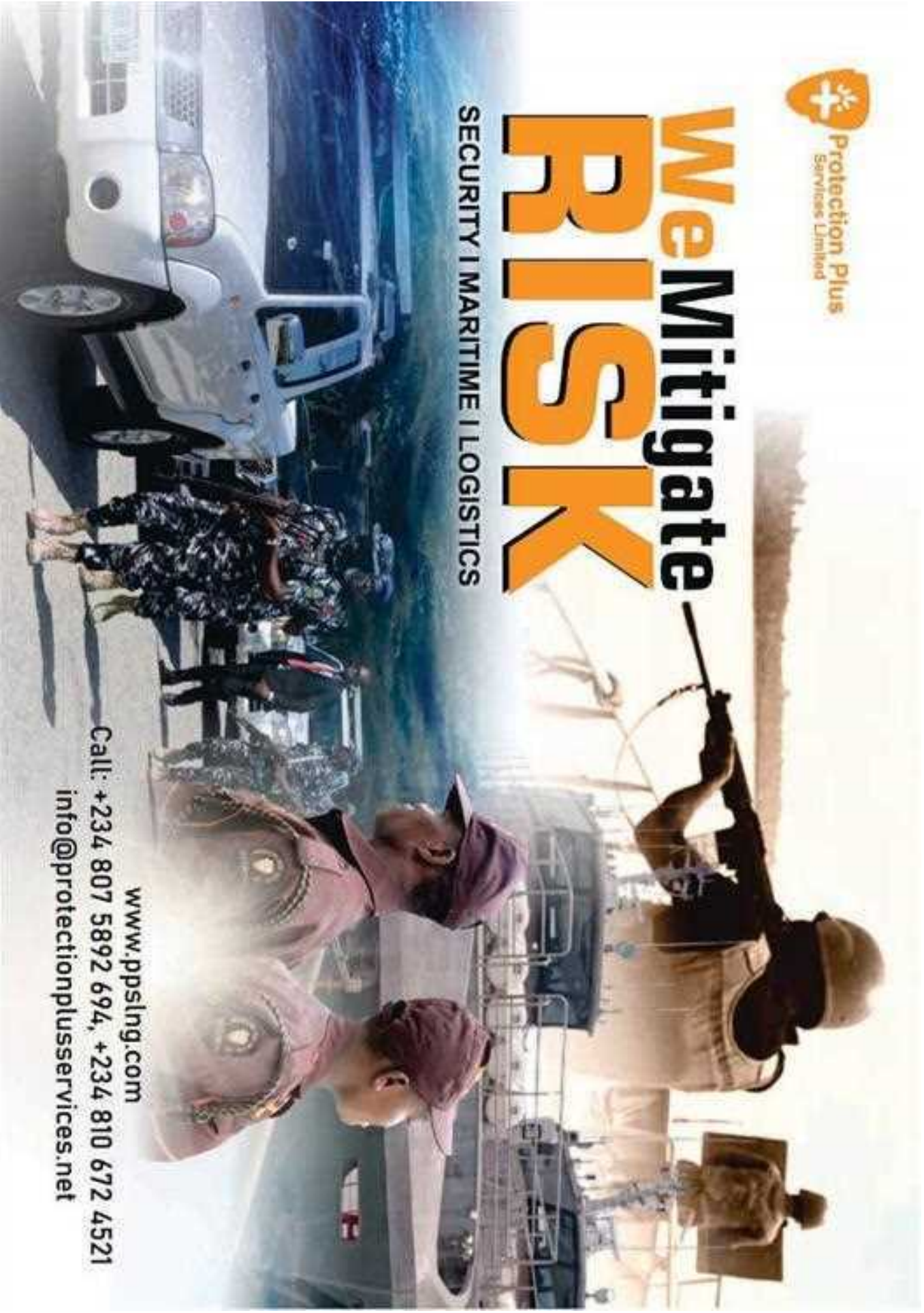
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# TRAVEL CHECKLIST FOR SOUTH AFRICA

1. A valid Passport (validity of at least 30days after the intended stay).
2. **Valid Visa:** -Diplomatic Passport are exempted.  
-Ordinary Passport requires visa.
3. **Vaccination Certificate** (Yellow Fever Card) duly and fully completed by a health practitioner.

A fully completed valid card should bear the following information: Full names of the applicant, Passport number, Date of birth, Gender/Sex, Signature of the applicant, Date on which vaccine was taken, Health practitioner's signature and the name of the centre where the vaccine was taken/administered, Manufacturer and Batch number of the vaccine, and official stamp of the vaccinating centre.

Children who are 10years and below require their Clinic/Health Immunization Cards, with evidence of yellow fever vaccine taken at 9/12months.

Valid Yellow Fever Card could be applied in good time at Murtala Mohammed International Airport:

## PORT HEALTH AUTHORITY OFFICE.

**ALSO NOTE:** The validity of your card is 10years.

4. Minor(s)/Child(ren) accompanied by both Parents should have unabridged Birth Certificate.
5. Minor(s)/Child(ren) accompanied by one Parent should have:
  - i) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
  - ii) Letter of consent from the other Parent and passport data page.
  - iii) Marriage certificate.
6. Minor(s)/child(ren) accompanied by Guardian should have:
  - i) Unabridged Birth Certificate(s) for Minor(s)/Child(ren).
  - ii) Parental Consent Affidavit (PCA).
  - iii) Copies of the identity documents or passports of the Parents.
  - iv) Contact details of the person in whose care the Minor(s)/Child(ren) will be in South Africa.

**ENSURE YOUR DOCUMENTS ARE COMPLETE PRIOR TO TRAVELLING!**

**NOTE: COVID -19 COMPLIANCE IS REQUIRED.**



# VISA

## REQUIREMENTS FOR SOUTH AFRICA

### VISITOR'S VISA

1. Application Form fully completed in black ink only
2. Two identical passport size (45mmx45mm) photographs on white background showing the complete face.
3. A valid passport (validity of at least 30 days after the intended stay)
4. Certified copy of passport data page as well as copies of existing visa and previously issued visas, if any.
5. Self introduction letter with physical address and phone number.
6. Introduction/Recommendation letter from an Employer, where applicable, signed with contact details, (full names of the Employer's, approved signatories, physical address and phone numbers).
7. Verifiable hotel reservation/bookings which must be done directly with the hotels and not through third parties, (e.g. booking .com; hotel .com, HRS, etc).
8. Certified copy of international vaccination card (yellow fever card) duly and fully completed by a health practitioner.
9. Proof of sufficient financial status (three months recent bank statement) or financial support letter from employer with three months bank statement) in a case where the Employer is sponsoring the trip. In the event the applicant is travelling on a private capacity, the bank statement submitted should reflect the salary deposited into the applicant's bank statement. Sponsored trips should always have a letter with full details of the sponsor and contact details; as well as a copy of identity card/passport data page. Certain Corporate Entities are exempted from this requirement.
10. Applicant travelling on an official business should, in addition to the above requirements, attach a letter of invitation/confirmation of training/conference, etc. from a South African Company with full details of the Company's Authorized representative; physical address and phone numbers (landline number compulsory). All verifiable bookings (accommodation as well as flight) are required and should be submitted together with the application.
11. Unabridged Birth Certificate for Minors/Children travelling with parents. Where applicable, a consent letter/s with copy/ies of parent/s identification card/passport data page should be attached to the application.
12. Marriage Certificate where applicable and if the intended stay will be for more than 90 days.
13. Verifiable Flight Booking.
14. Visitors to South Africa must have at least two blank pages on their passport.
15. Applications for all types of Visas should be submitted to VFS for Processing.

**NOTE: COVID -19 COMPLIANCE IS REQUIRED.**

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